

## **CURRENCIES TECHNICALS**



Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point **EUR/USD:** Yesterday, EUR/USD resumed its negative trading indicating that currency will continue its losing run and moving further lower the next target it would find at \$1.0980.



**GBP/USD:** Yesterday, GBP/USD started to trade higher and found resistance at \$1.3055. It held that level and dropped down strongly comprehensively breached the support at \$1.3020 and resumed its lower run and closed at low note indicating that currency will continue its declining trend and moving further lower the next target it would find at \$1.2950.



**USD/JPY:** Yesterday, USD/JPY continued its positive trading indicating that currency will resume its winning run and moving further higher the next target it would find at 110.20.



TE	TECHNICAL ANALYSIS		
	EUR/USD		
Re	esistances:		
R1	1.1032		
R2	1.1067		
Piv	ot Point-PP	1.1013	
9	Supports:		
S1	1.0978		
S2	1.0959		
Recommendations			
	Short		
EL	1.1030		
SL	1.1060		
TP	1.0960		

GBP/USD			
Resistances:			
R1	1.3059		
R2	1.3121		
Pivot Point-PP		1.3008	
Supports:			
<b>S1</b>	1.2946		
S2	1.2895		
Recommendations			
	Short		
EL	1.3040		
SL	1.3070		
ΤP	1.2900		

USD/JPY  Resistances:  R1 110.00  R2 110.19	
R1 110.00	
R2 110.19	
Pivot Point-PP 108.2	28
Supports:	
S1 109.46	
S2 109.11	
Recommendations	
Long	
EL 109.50	
SL 109.20	
TP 110.20	



## **COMMODITIES TECHNICALS**



**GOLD:** Yesterday, Gold traded sideways as both buyers and sellers dominated the market but at the end bulls won the race as market closed marginally higher from its opening quote. We expect that yellow metal will move around in between \$1,550 to \$1,562 unless break one of these two levels and trade

accordingly.

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SILVER: Yesterday, Silver stated to trade higher found resistance at \$17.65. It held that resistance and closed below it indicating that metal will move lower unless prices remain below from \$17.65. While moving lower, the next support it would find at \$17.40. Metal moves higher and success to break the resistance at \$17.65 and continues tis higher run then the next resistance it would find at \$17.75.



**CRUDE-OIL:** Yesterday, Crude-oil took correction and went up higher strongly indicating that black gold will trade higher and moving further higher the next target it will find at \$53.30.



TECHNICAL ANALYSIS		
GOLD-SPOT		
Re	esistances:	
R1	1,562.16	
R2	1,569.69	
Piv	ot Point-PP	1,554.76
S	upports:	
<b>S1</b>	1,547.23	
S2	1,539.83	
Recommendations		
	Short	Long
EL	1,560.00	1,540.00
SL	1,565.00	1,535.00
TP	1,545.00	1,555.00

SILVER-SPOT			
Resistances:			
R1	17.71		
R2	17.83		
Pivot Point-PP		17.59	
Supports:			
S1	17.47		
S2	17.35		
Recommendations			
	Long		
EL	17.45		
SL	17.40		
TP	17.75		

CRUDE-OIL		
Resistances:		
R1	52.19	
R2	53.23	
Piv	ot Point-PP	50.80
S	upports:	
<b>S1</b>	49.76	
S2	48.37	
Recommendations		
	Short	
EL	52.30	
SL	52.60	
TP	49.30	