## DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 4<sup>th</sup> FEBRUARY 2020



## **CURRENCIES TECHNICALS**

TECHNICAL INDICATORS			
		EUR/USD	
Closing	Price	1.1059	
Name	Days	Value	Action
SMA	14	1.1066	Sell
SMA	50	1.1087	Sell
SMA	100	1.1094	Sell
SMA	200	1.1145	Sell
PSAR		1.0993	Buy
PP		1.1062	Neutral
RSI	14	46.30	Neutral
ADX	14	23.83	No Trend
Buy = 1	, Sell =	4, Neutral = 3	
Summa	ıry	STRONG SELL	
		GBP/USD	
Closing Price 1.2990			
Ciusing	FIICE	1.2550	
Name		Value	Action
		Value	Action Sell
Name	Days	Value	
Name SMA	Days 14	Value 1.3069	Sell

Closing Price 1.2990			
Name	Days	Value	Action
SMA	14	1.3069	Sell
SMA	50	1.3021	Sell
SMA	100	1.2906	Buy
SMA	200	1.2831	Buy
PSAR		1.2958	Buy
PP		1.3052	Sell
RSI	14	45.34	Sell
ADX	14	23.56	No Trend
Buy = 3, Sell = 4, Neutral = 1			

Summary

	USD/JPY			
Closing Price		108.66		
Name	Days	Value	Action	
SMA	14	109.13	Sell	
SMA	50	109.10	Sell	
SMA	100	108.85	Sell	
SMA	200	108.92	Sell	
PSAR		110.01	Sell	
PP		108.59	Buy	
RSI	14	41.16	Sell	
ADX	14	27.87	Sell	

Summary	STRONG SELL		
Abbreviations: SMA= Simple Moving			
Average, RSI= Relative Strength Index,			
PSAR= Parabolic-SAR, ADX= Average			
Directional Movement Index, PP= Pivo			
Point			

Buy = 1, Sell = 7, Neutral = 0

**EUR/USD:** Yesterday, EUR/USD traded lower sharply comprehensively breached the multiple supports at 1.1087 & 1.1065 respectively and closed below it indicating that currency will move lower unless prices remain below from \$1.1065. While moving lower, the next target it would find at \$1.1030.



**GBP/USD:** Yesterday, GBP/USD declined sharply and strongly lower comprehensively breached the multiple supports at \$1.3070 &1.3020 respectively and closed below it indicating that currency will move lower and moving lower the next support it would find at \$1.2965.



**USD/JPY:** Yesterday, USD/JPY opened higher from the prior day close and traded lower as covered the gap of yesterday opening price and yesterday's prior day closing price after it moved suddenly higher and closed at high note indicating that currency will move higher and moving further higher the next target it would find at 108.85. The bearish channel will be considered valid until currency is trading below from \$110.00.



TE	TECHNICAL ANALYSIS		
	EUR/USD		
Re	esistances:		
R1	1.1091		
R2	1.1122		
Piv	ot Point-PP	1.1062	
9	Supports:		
<b>S1</b>	1.1031		
S2	1.1002		
	Recommendations		
	Short		
EL	1.1090		
SL	1.1120		
TP	1.1000		

GBP/USD			
Re	esistances:		
R1	1.3121		
R2	1.3253		
Pivot Point-PP		1.3052	
Supports:			
S1	1.2920		
S2	1.2851		
Recommendations			
	Long		
EL	1.2850		
SL	1.2820		
TP	1.3150		

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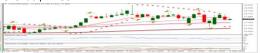
## **COMMODITIES TECHNICALS**



**GOLD:** Yesterday, Gold suddenly and sharply traded lower and found support at \$1567 and closed above it indicating that yellow metal will trade higher unless prices remain above from \$1567. While moving higher, it will find resistance at \$1580.



SILVER: Yesterday, Silver opened lower from its prior day closing. Currency moved higher to cover the gap of its opening and prior day closing prices, after cover the gap it suddenly traded lower and comprehensively breached the support at \$17.82 and continued its lower run and found support at \$17.64 and closed above it indicating that metal will trade higher until prices stay above from \$17.64. While moving higher, it may again visit the previous tested level at \$17.80.



**CRUDE-OIL:** Yesterday, Crude-oil took correction and started to move higher but later dropped lower strongly and bearish pressure came into play and closed at low note indicating that black gold will resume its losing streak and moving further lower the next support it would find at \$50.0. But before moving further lower, it may take correction and goes up as RSI-14-Days are continuesly trading below 30level (oversold condition).



TECHNICAL ANALYSIS			
	GOLD-SPOT		
Re	sistances:		
R1	1,589.45		
R2	1,603.27		
Piv	ot Point-PP	1,579.26	
S	upports:		
<b>S1</b>	1,565.44		
<b>S2</b>	1,555.25		
	Recommendations		
	Long		
EL	1,565.00		
SL	1,560.00		
TP	1,590.00		

SILVER-SPOT		
Resistances:		
R1	17.97	
R2	18.27	
Piv	ot Point-PP	17.77
Supports:		
S1	17.47	
S2	17.27	
Recommendations		
	Long	
EL	17.45	
SL	17.40	
TP	18.00	

CRUDE-OIL				
Resistances:				
R1	51.29			
R2	52.70			
Piv	ot Point-PP	50.54		
Supports:				
<b>S1</b>	49.13			
S2	48.38			
Recommendations				
	Short			
EL	51.30			
SL	51.70			
TP	49.00			