DAILY C&M COMMODITIES AND CURRENCIES **TECHNICAL REVIEW AT 26th FEBRUARY 2020**



CURRENCIES TECHNICALS

TECHNICAL INDICATORS			
EUR/USD			
Closing Price 1.0881			
Name	Name Days Value Action		Action
SMA	14	1.0876	Neutral
SMA	50	1.0986	Sell
SMA	100	1.1035	Sell
SMA	200	1.1106	Sell
PSAR		1.0779	Buy
PP		1.0867	Buy
RSI	14	42.31	Sell
ADX	14	20.56	Sell
Buy = 2, Sell = 5, Neutral = 1			

STRONG SELL

GBP/USD				
Closing Price 1.3005				
Name	Days	Value	Action	
SMA	14	1.2972	Buy	
SMA	50	1.2994	Buy	
SMA	100	1.2922	Buy	
SMA	200	1.2851	Buy	
PSAR		1.2849	Buy	
PP		1.2979	Buy	
RSI	14	50.83	Neutral	
ADX	14	18.31	No Trend	

Buy = 6, Sell = 0, Neutral = 2 STRONG BUY

Summary

Summary

USD/JPY			
Closing	Closing Price 110.19		
Name	Days	Value	Action
SMA	14	110.39	Sell
SMA	50	109.68	Buy
SMA	100	109.25	Buy
SMA	200	109.12	Buy
PSAR		112.22	Sell
PP		110.37	Sell
RSI	14	51.50	Neutral
ADX	14	24.46	Neutral
Buy = 3, Sell = 3, Neutral = 2			

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index. PSAR= Parabolic-SAR. ADX= Average Directional Movement Index, PP= Pivot Point

NEUTRAL

EUR/USD: Yesterday, EUR/USD started to trade lower but later bounced back upside direction strongly and found resistance at \$1.0876 and closed just inched higher from it indicating that currency will trade higher unless prices remain above from \$1.0875. While moving higher, the next resistance it would find at \$1.09. On the other hand, currency moves lower and breaches the level at \$1.0875 and continues its lower run than it may again visit the previous tested level at \$1.0845.



GBP/USD: Yesterday, GBP/USD advanced by 0.59% from \$1.2928 to \$1.3004. During this journey currency successfully broke the multiple resistance levels at \$1.2972 & 1.2994 respectively and closed above it indicating that currency will move higher unless prices stay above form \$1.2995. While moving higher the next resistance it would find at \$1.3045. On the other hand, currency trades lower and comprehensively breached the level at 1.2995 and resumed its lower rude than it might again visit the previous tested level at \$1.2970.



USD/JPY: Yesterday, USD/JPY continued its lower run and moving lower currency comprehensively breached the support at 110.40 and continued its declining trend and closed at low note indicating that currency will resume its lower run and moving further lower, the next support it would find at 109.70.



TECHNICAL ANALYSIS			
	EUR/USD		
Re	sistances:		
R1	1.0904		
R2	1.0927		
Piv	ot Point-PP	1.0867	
Supports:			
S1	1.0844		
S2	1.0807		
Recommendations			
	Short		
EL	1.0900		
SL	1.0930		
TP	1.0810		

	GBP/USD		
Re	sistances:		
R1	1.3043		
R2	1.3082		
Piv	ot Point-PP	1.2979	
Supports:			
S1	1.2940		
S2	1.2876		
	Recommen	dations	
	Long		
EL	1.2950		
SL	1.2920		
ΤP	1.3050		

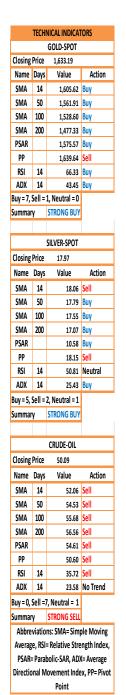
USD/JPY			
Re	sistances:		
R1	110.86		
R2	111.52		
Piv	ot Point-PP	108.28	
Supports:			
S1	109.71		
S2	109.22		
	Recommen	dations	
	Long		
EL	109.70		
SL	109.50		
ΤP	111.00		

	SL	61.80
_	TP	63.50

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COMMODITIES TECHNICALS



GOLD: Yesterday, Gold took correction and traded lower (as we discussed in our previous report) indicating that yellow metal may continue its corrective mode and move lower as RSI-14-Days are continuesly trading at 70klevel (overbought condition). Although, Yellow metal will be considered bullish until prices will trade above from \$1,587.



SILVER: Yesterday, Silver traded lower sharply and comprehensively breached the support at \$18.06 and continued its lower run and move further lower it found the support at \$17.79. It held that support and went up but closed below form \$18.06 indicating that metal will move around in between \$117.80 to \$18.06, unless break one of these two levels and trade accordingly.



CRUDE-OIL: Yesterday, Crude-oil resumed its losing streak indicating that black gold will continue its declining trend and moving further lower the next target it would find at \$49.50.



TECHNICAL ANALYSIS			
	GOLD-SPOT		
Re	sistances:		
R1	1,654.31		
R2	1,675.42		
Pive	ot Point-PP	1,639.64	
S	upports:		
S1	1,618.53		
S2	1,603.86		
	Recommendations		
	Long		
EL	1,620.00		
SL	1,615.00		
TP	1,655.00		

SILVER-SPOT		
Re	sistances:	
R1	18.47	
R2	18.96	
Pive	ot Point-PP	18.15
S	upports:	
S1	17.66	
S2	17.34	
Recommendations		
EL	17.65	
SL	17.60	
TP	18.45	

CRUDE-OIL		
Resistances:		
R1	51.50	
R2	52.92	
Pive	ot Point-PP	50.60
S	upports:	
S1	49.18	
S2	48.28	
Recommendations		
	Short	
EL	51.10	
SL	51.60	
TP	49.00	