DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 25th FEBRUARY 2020



CURRENCIES TECHNICALS

TECHNICAL INDICATORS			
EUR/USD			
Closing Price 1.0853			
Name	Days	Value	Action
SMA	14	1.0875	Sell
SMA	50	1.0990	Sell
SMA	100	1.1038	Sell
SMA	200	1.1108	Sell
PSAR 1.0778 Sell			
PP		1.0843	Buy
RSI	14	37.29	Sell
ADX	14	23.72	Sell
Buy = 1, Sell = 7, Neutral = 0			

STRONG SELL

GBP/USD			
Closing	Closing Price 1.2925		
Name	Days	Value	Action
SMA	14	1.2967	Sell
SMA	50	1.2993	Sell
SMA	100	1.2920	Buy
SMA	200	1.2849	Buy
PSAR		1.3010	Sell
PP		1.2922	Neutral
RSI	14	44.67	Sell
ADX	14	17.83	No Trend

Buy = 2, Sell = 4, Neutral = 2		
Summary	STRONG SELL	

USD/JPY			
Closing Price 110.69			
Name	Days	Value	Action
SMA	14	110.43	Buy
SMA	50	109.66	Buy
SMA	100	109.23	Buy
SMA	200	109.11	Buy
PSAR		110.05	Buy
PP		110.90	Sell
RSI	14	56.74	Buy
ADX	14	23.51	Buy
Buy = 7, Sell = 1, Neutral = 0			
Summary STRONG BUY			

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point **EUR/USD:** Yesterday, EUR/USD started to trade lower but later bounced back upside direction and found resistance at \$1.0875 and closed below it indicating that currency will move lower unless prices remain below from \$1.0873. While moving lower, it may again visit the previous tested level at \$1.0815. On the other hand, currency resumes its corrective mode and moves higher and successfully breaks the level at \$1.0873 and moves further higher than the next target it would find at \$1.09.



GBP/USD: Yesterday, GBP/USD moved lower strongly but later went up and closed just above from the support at \$1.2920 indicating that currency will trade higher unless prices stay above from \$1.2920. While moving higher, the next resistance currency would find at \$1.2960.



USD/JPY: Yesterday, USD/JPY opened lower from prior day close indicating that technically market should cover the gap of yesterday opening quote and yesterday's previous day closing price. So to cover this gap currency started to trade higher but after covering the gap currency suddenly declined lower strongly and found support at 110.43. It held that support and went up but closed at low note indicating that currency will move higher unless prices trade above from 110.50. While moving higher, it may again visit the previous tested level at 111.50. On the other hand, currency moves lower and comprehensively beached the support at \$110.50 and resumes its lower run than the next target it would find at 110.30.



TECHNICAL ANALYSIS		
	EUR/U	ISD
Re	sistances:	
R1	1.0882	
R2	1.0910	
Piv	ot Point-PP	1.0843
S	Supports:	
S1	1.0815	
S2	1.0776	
Recommendations		
	Short	
EL	1.0880	
SL	1.0910	
TP	1.0790	

GBP/USD			
Re	sistances:		
R1	1.2957		
R2	1.2990		
Piv	ot Point-PP	1.2922	
Supports:			
S1	1.2889		
S2	1.2854		
	Recommen	dations	
	Short		
EL	1.2960		
SL	1.2990		
ΤP	1.2870		

USD/JPY			
	sistances:	Re	
	111.47	R1	
	112.25	R2	
108.28	ot Point-PP	Piv	
	Supports:		
	110.12	S1	
	109.55	S2	
dations	Recommen		
	Long		
	110.20	EL	
	109.90	SL	
	111.50	TP	

SL	61.80
TP	63.50

C&M MANAGEMENT (PVT.) LTD | SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Tel No: +92-21-320317

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COMMODITIES TECHNICALS

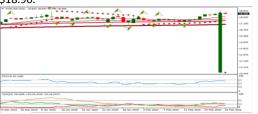


Point

GOLD: Yesterday, Gold continued its positive trend but later came down lower. It seems that bulls are losing control from the market gradually but closed at high note indicating that yellow metal will resume its winning run and moving further higher the next target it would find at \$1685. But before going further higher it may take correction and move lower as RSI-14-Days are continuesly trading above from 70level (overbought condition) at 79.21.



SILVER: Yesterday, Silver traded and closed at high note indicating that metal will move higher and moving further higher the next target it would find at \$18.90.



CRUDE-OIL: Yesterday, Crude-oil traded lower comprehensively breached the support at \$52.35, after breaking that level it resumed its lower run and found support at \$50.30. It held that level and went up and closed above it indicating that black gold will move higher unless prices remain above from \$50.43. While moving higher the next resistance it would find at \$52.27.



TE	TECHNICAL ANALYSIS		
	GOLD-SI	РОТ	
Re	sistances:		
R1	1,684.09		
R2	1,709.55		
Piv	ot Point-PP	1,663.75	
S	upports:		
S1	1,638.29		
S2	1,617.95		
	Recommendations		
	Long		
EL	1,640.00		
SL	1,635.00		
TP	1,685.00		

SILVER-SPOT		
Resistances:		
R1	18.61	
R2	18.76	
Pivot Point-PP		18.48
Supports:		
S1	18.33	
S2	18.20	
	Recommend	dations
EL	0.00	
SL	0.00	
TP	0.00	

CRUDE-OIL		
Re	sistances:	
R1	52.93	
R2	54.56	
Pive	ot Point-PP	51.68
Supports:		
S1	50.05	
S2	48.80	
	Recommend	dations
	Short	
EL	52.30	
SL	52.80	
TP	50.00	