## DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 24<sup>th</sup> FEBRUARY 2020



## **CURRENCIES TECHNICALS**

	TECHNICAL INDICATORS		
	ILCHIN		JNJ
Clasia.	Dul	EUR/USD	
Closing		1.0847	
Name		Value	Action
SMA	14	1.0869	Sell
SMA	50	1.0996	Sell
SMA	100	1.1042	Sell
SMA	200	1.1111	Sell
	PSAR 1.0869 Sell		
PP		1.0831	Buy
RSI	14	36.19	Sell
ADX	14		Sell
		7, Neutral = 0	
Summa	ry	STRONG SELL	
		GBP/USD	
Closing	Price	1.2881	
Name	Days	Value	Action
SMA	14	1.2974	Sell
SMA	50	1.2996	Sell
SMA	100	1.2920	Sell
SMA	200	1.2848	Buy
PSAR		1.3028	Sell
PP		1.2912	Sell
RSI	14	46.83	Neutral
ADX	14	18.15	No Trend
Buy = 1,	Sell =	5, Neutral = 2	
Summa	ry	STRONG SELL	
		USD/JPY	
Closing		111.56	
Name	Days	Value	Action
SMA	14	110.39	Buy
SMA	50	109.62	Buy
SMA	100	109.20	Buy
SMA	200	109.09	Buy
PSAR		109.75	Buy
PP		111.74	Sell
RSI	14	68.04	Buy
ADX	14	27.12	Buy
Buy = 7,	Sell =	1, Neutral = 0	
Summary STRONG BUY			
Abbreviations: SMA= Simple Moving			
Average, RSI= Relative Strength			
Index	, PSAF	R= Parabolic-SA	AR, ADX=

Index, PP= Pivot Point

**EUR/USD:** On Friday, EUR/USD took correction and went up higher strongly found resistance at \$1.0869 and closed below it indicating that currency will trade lower until prices remain below from \$1.0863. While moving lower, the next target it would find at \$1.08.



**GBP/USD:** On Friday, GBP/USD traded higher strongly and successfully broke the resistance at \$1.2920 and continued its upward march and again found resistance at \$.1.2974 and closed below it indicating that currency will move around in between \$1.2920 to \$1.2970 unless break one of these two levels and trade accordingly.



**USD/JPY:** On Friday, USD/JPY took correction and went down lower and closed at low note indicating that currency might continue its corrective mode and move further lower. On the other hand, currency will resume its positive trading than the next target it would find at 112.0.



TE	TECHNICAL ANALYSIS		
	EUR/USD		
Re	sistances:		
R1	1.0879		
R2	1.0911		
Piv	ot Point-PP	1.0831	
Supports:			
<b>S1</b>	1.0799		
S2	1.0751		
Recommendations			
	Short		
EL	1.0870		
SL	1.0900		
ΤP	1.0770		

	GBP/USD		
Re	sistances:		
R1	1.2950		
R2	1.3019		
Piv	ot Point-PP	1.2912	
S	Supports:		
<b>S1</b>	1.2843		
S2	1.2805		
Recommendations			
	Short		
EL	1.2950		
SL	1.2980		
TP	1.2820		

USD/JPY		
Re	sistances:	
R1	112.00	
R2	112.45	
Piv	ot Point-PP	108.28
S	upports:	
<b>S1</b>	111.29	
S2	111.03	
	Recommen	dations
	Long	
EL	111.30	
SL	111.00	
TP	112.30	

SL	61.80
TP	63.50

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## **COMMODITIES TECHNICALS**



Point

**GOLD:** On Friday, Gold resumed its winning run indicating that yellow metal will resume its positive trend and moving further higher the next target it would find at \$1680. But before moving further higher, it may take correction and come lower.



**SILVER:** On Friday, Silver continued its higher run indicating that metal will resume its upside movement and moving further higher, the next target it would find at \$18.75.



**CRUDE-OIL:** On Friday, Crude-oil traded lower and found support at \$52.53. It held that level and moved higher and closed above it indicating that black gold will move higher until prices remain above from \$52.55. While moving higher the next resistance it would find at \$53.90. On the other hand, Black gold will trade lower and comprehensively breached the support at \$52.55 and resume its lower run than the next target it would find at \$51.95.



TECHNICAL ANALYSIS			
	GOLD-SPOT		
Re	sistances:		
R1	1,655.44		
R2	1,667.45		
Pive	ot Point-PP	1,637.15	
Supports:			
<b>S1</b>	1,625.14		
S2	1,606.85		
Recommendations			
	Long		
EL	1,630.00		
SL	1,623.00		
TP	1,665.00		

	SILVER-SPOT		
Resistances:			
R1	18.61		
R2	18.76		
Pivot Point-PP		18.48	
Supports:			
<b>S1</b>	18.33		
S2	18.20		
Recommendations			
	Long		
EL	18.30		
SL	18.25		
TP	18.75		

	CRUDE-OIL		
Resistances:			
R1	53.90		
R2	54.51		
Pive	ot Point-PP	53.22	
S	upports:		
<b>S1</b>	52.61		
S2	51.93		
Recommendations			
	Short		
EL	53.60		
SL	54.00		
TP	52.00		