

## **CURRENCIES TECHNICALS**

| TECHNICAL INDICATORS           |     |            |        |
|--------------------------------|-----|------------|--------|
| EUR/USD                        |     |            |        |
| Closing Price 1.1279           |     |            |        |
|                                |     |            | Action |
| SMA                            | 14  | 1.1133     | Buy    |
| SMA                            | 50  | 1.1048     | Buy    |
| SMA                            | 100 | 1.1059     | Buy    |
| SMA                            | 200 | 1.1112     | Buy    |
| PSAR                           |     | 1.1155     | Buy    |
| PP                             |     | 1.1337     | Sell   |
| RSI                            | 14  | 64.52      | Buy    |
| ADX                            | 14  | 36.02      | Buy    |
| Buy = 7, Sell = 1, Neutral = 0 |     |            |        |
| Summary                        |     | STRONG BUY |        |
|                                |     |            |        |
| GBP/USD                        |     |            |        |

| GBP/USD                                |          |                |         |
|--|----------|----------------|---------|
| Closing Price 1.2902                   |          |                |         |
| Name                                   | Days     | Value          | Action  |
| SMA                                    | 14       | 1.2942         | Sell    |
| SMA                                    | 50       | 1.2967         | Sell    |
| SMA                                    | 100      | 1.2920         | Sell    |
| SMA                                    | 200      | 1.2856         | Buy     |
| PSAR                                   |          | 1.2751         | Buy     |
| PP                                     |          | 1.2970         | Sell    |
| RSI                                    | 14       | 47.17          | Neutral |
| ADX                                    | 14       | 33.17          | Sell    |
| Buy = 2                                | , Sell = | 5, Neutral = 1 |         |
| Summa                                  | iry      | STRONG SELL    |         |
|  |          |                |         |
|  |          | USD/JPY        |         |
| Closing                                | Price    | 105.63         |         |
| Name                                   | Days     | Value          | Action  |
| SMA                                    | 14       | 107.26         | Sell    |
| SMA                                    | 50       | 108.74         | Sell    |
| SMA                                    | 100      | 108.83         | Sell    |
| SMA                                    | 200      | 108.92         | Sell    |
| PSAR                                   |          | 107.64         | Sell    |
| PP                                     |          | 104.51         | Buy     |
| RSI                                    | 14       | 39.27          | Sell    |
| ADX                                    | 14       | 37.75          | Sell    |
| Buy = 1, Sell = 7, Neutral = 0         |          |                |         |
| Summary STRONG SELL                    |          |                |         |
| Abbreviations: SMA= Simple Moving      |          |                |         |
| Average, RSI= Relative Strength Index, |          |                |         |
| PSAR= Parabolic-SAR, ADX= Average      |          |                |         |
| Directional Movement Index, PP= Pivot  |          |                |         |

Point

**EUR/USD:** Yesterday, EUR/USD resumed its losing run indicating that currency will continue its negative trading and moving further lower the next target tit would find at \$1.0570. But before moving further lower, currency might take correction and come higher as RSI-14-Days are continuesly trading at 30level (oversold condition).



**GBP/USD:** Yesterday, GBP/USD started to take correction and move higher but later dropped down strongly as bearish pressure came into play indicating that currency will resume its losing streak and moving further lower the next target it would find at \$1.1450. But before moving further lower, currency may take correction and move upside direction as RSI-14-Days are continuesly trading well below from 30level (oversold condition) at 15.89.



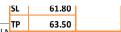
**USD/JPY:** Yesterday, USD/JPY resumed its positive trend indicating that currency will continue its upside movement and moving further higher the next target it would find at \$111.20.



| TECHNICAL ANALYSIS |                 |        |  |
|--------------------|-----------------|--------|--|
|                    | EUR/USD         |        |  |
| Re                 | sistances:      |        |  |
| R1                 | 1.0897          |        |  |
| R2                 | 1.1102          |        |  |
| Piv                | ot Point-PP     | 1.0775 |  |
| S                  | supports:       |        |  |
| <b>S1</b>          | 1.0570          |        |  |
| <b>S2</b>          | 1.0448          |        |  |
|                    | Recommendations |        |  |
|                    | Short           |        |  |
| EL                 | 1.0850          |        |  |
| SL                 | 1.0950          |        |  |
| ΤР                 | 1.0500          |        |  |

| GBP/USD        |          |         |  |
|----------------|----------|---------|--|
| Resistances:   |          |         |  |
| R1             | 1.1693   |         |  |
| R2             | 1.1903   |         |  |
| Pivot Point-PP |          | 1.1583  |  |
| Supports:      |          |         |  |
| <b>S1</b>      | 1.1373   |         |  |
| <b>S2</b>      | 1.1263   |         |  |
|                | Recommen | dations |  |
|                | Short    |         |  |
| EL             | 1.1700   |         |  |
| SL             | 1.1800   |         |  |
| ΤР             | 1.1300   |         |  |

| USD/JPY        |            |         |
|----------------|------------|---------|
| Re             | sistances: |         |
| R1             | 111.81     |         |
| R2             | 112.93     |         |
| Pivot Point-PP |            | 108.28  |
| S              | Supports:  |         |
| <b>S1</b>      | 108.72     |         |
| <b>S2</b>      | 106.75     |         |
|                | Recommen   | dations |
|                | Long       |         |
| EL             | 109.00     |         |
| SL             | 108.00     |         |
| ΤР             | 112.00     |         |



**C&M MANAGEMENT (PVT.) LTD** | SAIMA Trade Tower-B, 7<sup>th</sup> Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Tel No: +32-21-320311. **Disclaimer**: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations.



## COMMODITIES TECHNICALS

| TECHNICAL INDICATORS  |  |                |           |
|---|--|----------------|-----------|
|   | GOLD-SPOT  |                |           |
| Closing Price 1,648.78  |  |                |           |
|   | Days   | Value          | Action    |
| SMA   | 14   | 1,637.49       | Buy       |
| SMA   | 50   | 1,588.41       | Buy       |
| SMA   | 100  | 1,549.02       | Buy       |
| SMA   | 200  | 1,492.88       | Buy       |
| PSAR  |  | 1,570.84       | Buy       |
| PP  |  | 1,656.87       | Sell      |
| RSI   | 14   | 57.93          | Buy       |
| ADX   | 14   | 27.60          | Buy       |
| Buy = 7, 1  | Sell =   | 1, Neutral = 0 |           |
| Summar  | у  | STRONG BUY     |           |
|   |  |                |           |
|   |  | SILVER-SPOT    |           |
| Closing   |  | 16.87          |           |
| Name  | Days   | Value          | Action    |
| SMA   | 14   | 17.48          | Sell      |
| SMA   | 50   | 17.59          | Sell      |
| SMA   | 100  | 17.48          | Sell      |
| SMA   | 200  | 17.08          | Sell      |
| PSAR  |  | 11.92          | Buy       |
| PP  |  | 16.95          | Sell      |
| RSI   | 14   | 38.55          | Sell      |
| ADX   | 14   | 14.74          | No Trend  |
| Buy = 1, 1  | Sell =   | 6, Neutral = 0 |           |
| Summar  | v  | STRONG SELL    |           |
|   |  |                |           |
|   |  | CRUDE-OIL      |           |
| Closing   | Price  | 34.80          |           |
| Name  | Days   | Value          | Action    |
| SMA   | 14   | 43.99          | Sell      |
| SMA   | 50   | 43.99          | Sell      |
| SMA   | 100  | 53.42          | Sell      |
| SMA   | 200  | 55.29          | Sell      |
| PSAR  |  | 46.79          | Sell      |
| PP  |  | 33.31          | Buy       |
| RSI   | 14   | 27.02          | Over Sold |
| ADX   | 14   | 42.87          | Sell      |
|   |  |                |           |
|   | Buy = 1, Sell =7, Neutral = 0<br>Summary STRONG SELL |                |           |
| Abbreviations: SMA= Simple Moving   |  |                |           |
| Abbreviations: SiviA= Simple Moving<br>Average, RSI= Relative Strength Index, |  |                |           |
| PSAR= Parabolic-SAR, ADX= Average   |  |                |           |
| Directional Movement Index, PP= Pivot   |  |                |           |
|   | Point  |                |           |
| i villi   |  |                |           |

**GOLD:** Yesterday, Gold took correction and started to trade higher and found resistance at \$1,495.59. It held that level and came down strongly and closed at low note indicating that yellow metal will resume its bearish trend and moving further lower the next target it would find at \$1,455. But before moving further lower, it may take correction and come upside direction as RSI-14-Days are continuesly trading at 30level (oversold condition) at 30.71.



**SILVER:** Yesterday, Silver started to trade lower but later went up as metal took correction and closed marginally higher from its opening price indicating that metal will move higher as RSI-14-Days are continuesly trading well below from 30level (oversold condition) at 14.38. On the other hand, metal resumes its declining trend and going further down than the next target it would find at \$12.00



**CRUDE-OIL:** Yesterday, Crude-oil took correction and traded and closed at high note indicating that black gold may continue its corrective mode as RSI-14-Days are at 30level (oversold condition) at 30.68. On the other hand, black gold resumes its negative trend than it may again visit the previous tested level at \$25.20.



| TECHNICAL ANALYSIS |             |          |
|--------------------|-------------|----------|
| GOLD-SPOT          |             |          |
| Re                 | sistances:  |          |
| R1                 | 1,493.61    |          |
| R2                 | 1,515.52    |          |
| Piv                | ot Point-PP | 1,478.70 |
| Supports:          |             |          |
| <b>S1</b>          | 1,456.79    |          |
| <b>S2</b>          | 1,441.88    |          |
| Recommendations    |             |          |
| Short              |             |          |
| EL                 | 1,495.00    |          |
| SL                 | 1,505.00    |          |
| ΤР                 | 1.455.00    |          |

| SILVER-SPOT |             |         |
|-------------|-------------|---------|
| Re          | sistances:  |         |
| R1          | 12.32       |         |
| R2          | 12.59       |         |
| Piv         | ot Point-PP | 12.04   |
| S           | upports:    |         |
| <b>S1</b>   | 11.77       |         |
| <b>S2</b>   | 11.49       |         |
|             | Recommend   | dations |
|             | Short       |         |
| EL          | 12.30       |         |
| SL          | 12.45       |         |
| ТР          | 11.70       |         |

| CRUDE-OIL |                 |       |  |
|-----------|-----------------|-------|--|
| Re        | sistances:      |       |  |
| R1        | 29.00           |       |  |
| R2        | 31.53           |       |  |
| Pive      | ot Point-PP     | 25.15 |  |
| S         | upports:        |       |  |
| <b>S1</b> | 22.62           |       |  |
| <b>S2</b> | 18.77           |       |  |
|           | Recommendations |       |  |
|           | Short           |       |  |
| EL        | 29.00           |       |  |
| SL        | 32.00           |       |  |
| ТР        | 21.00           |       |  |

C&M MANAGEMENT (PVT.) LTD | SAIMA Trade Tower-B, 7<sup>th</sup> Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Tel No: +92-21-3265171.

Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations.