DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 13th FEBRUARY 2020



CURRENCIES TECHNICALS

TECHNICAL INDICATORS			
		EUR/USD	
Closing	Closing Price 1.0872		
Name	Days	Value	Action
SMA	14	1.0984	Sell
SMA	50	1.1053	Sell
SMA	100	1.1075	Sell
SMA	200	1.1132	Sell
PSAR		1.1047	Sell
PP		1.0887	Sell
RSI	14	26.79	Over sold
ADX	14	39.30	Sell
Buy = 0, Sell = 8, Neutral = 0			

	GBP/USD		
Closing	Closing Price 1.2958		
Name	Days	Value	Action
SMA	14	1.2991	Sell
SMA	50	1.3003	Sell
SMA	100	1.2912	Buy
SMA	200	1.2839	Buy
PSAR		1.3122	Sell
PP		1.2965	Neutral
RSI	14	45.58	Sell
ADX	14	14.53	No Trend
Buy = 2, Sell = 4, Neutral = 2			

Summary	STRONG SELL	
USD/JPY		
Closing Price	109.89	

Closing	Price	109.89	
Name	Days	Value	Action
SMA	14	109.58	Buy
SMA	50	109.28	Buy
SMA	100	108.98	Buy
SMA	200	108.98	Buy
PSAR		108.67	Buy
PP		109.93	Neutral
RSI	14	60.12	Buy
ADX	14	23.03	No Tren
Buy = 6,	Sell =	: 0, Neutral = 2	

Summary STRONG BUY

Abbreviations: SMA=Simple Moving
Average, RSI=Relative Strength
Index, PSAR=Parabolic-SAR, ADX=
Average Directional Movement
Index, PP=Pivot Point

EUR/USD: Yesterday, EUR/USD resumed its negative streak indicating that currency will continue its losing run and moving further lower the next target it would find at \$1.0850. But before moving further lower, currency may move higher as RSI-14-Days are continuesly trade below 30level (oversold condition).



GBP/USD: Yesterday, GBP/USD started to trade higher and found resistance at \$1.2990. It held that level and came down lower but closed inched higher from its opening quote indicating that currency will move lower unless prices remain below from \$1.2990. While moving lower, the next support it would find at \$1.2920.



USD/JPY: Yesterday, USD/JPY resumed its rising trend indicating that currency will continue its positive momentum and moving further higher the next resistance it would find at 110.05.



TE	TECHNICAL ANALYSIS		
	EUR/U	ISD	
Re	sistances:		
R1	1.0910		
R2	1.0947		
Pivot Point-PP		1.0887	
Supports:			
S1	1.0850		
S2	1.0827		
Recommendations			
	Short		
EL	1.0910		
SL	1.0930		
ΤP	1.0840		

	GBP/USD			
Re	sistances:			
R1	1.2984			
R2	1.3010			
Piv	ot Point-PP	1.2965		
S	Supports:			
S1	1.2939			
S2	1.2920			
	Recommen	dations		
	Short			
EL	1.2980			
SL	1.3010			
ΤP	1.2920			

USD/JPY			
Re	sistances:		
R1	110.05		
R2	110.22		
Piv	ot Point-PP	108.28	
S	Supports:		
S1	109.76		
S2	109.64		
	Recommendations		
	Long		
EL	109.70		
SL	109.50		
ΤP	110.20		

SL	61.80
TP	63.50

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COMMODITIES TECHNICALS



GOLD: Yesterday, Gold traded lower and found support at \$1565 and closed at it indicating that yellow metal will move higher unless prices remain above from \$1566. While moving higher, the next resistance it would find at \$1585.



SILVER: Yesterday, Silver traded lower and found support at \$17.43 and closed above it indicating that metal will move around in between \$17.44 to \$17.64 unless breaks one of these two levels and trade accordingly.



CRUDE-OIL: Yesterday, Crude-oil continued its corrective mode and moved higher and found resistance at \$51.90 and closed below from it indicating that black gold will trade lower unless prices move below from \$52.0. While moving lower, it may again visit the previous tested level at \$51.50.



TE	TECHNICAL ANALYSIS		
	GOLD-SI	РОТ	
Re	sistances:		
R1	1,569.28		
R2	1,574.31		
Pive	ot Point-PP	1,565.37	
S	upports:		
S1	1,560.34		
S2	1,556.43		
	Recommendations		
	Long		
EL	1,555.00		
SL	1,550.00		
TP	1,575.00		

SILVER-SPOT		
Re	sistances:	
R1	17.59	
R2	17.72	
Pive	ot Point-PP	17.52
Supports:		
S1	17.39	
S2	17.32	
Recommendations		
	Long	
EL	17.30	
SL	17.25	
TP	17.70	

CRUDE-OIL		
Resistances:		
R1	52.27	
R2	52.89	
Pive	ot Point-PP	51.10
Supports:		
S1	50.48	
S2	49.31	
	Recommend	dations
	Short	
EL	52.30	
SL	52.60	
TP	50.00	