## DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 12<sup>th</sup> FEBRUARY 2020



## **CURRENCIES TECHNICALS**

TECHNICAL INDICATORS			
EUR/USD			
Closing	Price	1.0915	
Name	Days	Value	Action
SMA	14	1.1001	Sell
SMA	50	1.1061	Sell
SMA	100	1.1080	Sell
SMA	200	1.1135	Sell
PSAR		1.1065	Sell
PP		1.0910	Buy
RSI	14	30.44	Over sold
ADX	14	38.69	Sell
Buy = 1, Sell = 6, Neutral = 1			
SMA SMA SMA SMA PSAR PP RSI ADX	14 50 100 200 14	1.1001 1.1061 1.1080 1.1135 1.1065 1.0910 30.44 38.69	Sell Sell Sell Sell Buy Over sold

buy - 1, 3cm - 0, Necution - 1		
Summary	STRONG SELL	

GBP/USD			
Closing Price 1.2951			
Name	Days	Value	Action
SMA	14	1.2996	Sell
SMA	50	1.3005	Sell
SMA	100	1.2911	Buy
SMA	200	1.2838	Buy
PSAR		1.3144	Sell
PP		1.2938	Buy
RSI	14	45.02	Sell
ADX	14	16.02	No Trend

GRD/HSD

Buy = 3, Sell = 4, Neutral = 1
Summary SELL

USD/JPY				
Closing Price		109.78		
Name	Days	Value	Action	
SMA	14	109.51	Buy	
SMA	50	109.25	Buy	
SMA	100	108.96	Buy	
SMA	200	108.97	Buy	
PSAR		108.59	Buy	
PP		109.82	Neutral	
RSI	14	56.09	Buy	
ADX	14	21.79	No Trend	
Buy = 6, Sell = 0, Neutral = 2				
Summa	iry	STRONG BUY		

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point **EUR/USD:** Yesterday, EUR/USD started to trade lower but later bounced back upside direction strongly and closed marginally higher from its opening quote formed the candle named DOJI indicating that currency may move higher as RSI-14-Days are continuesly trading at 30level (oversold condition). On the other hand, currency resumes its negative streak than the next target it would find at \$1.0880.



**GBP/USD:** Yesterday, GBP/USD traded higher and closed at high note indicating that currency moved higher and moving further higher the next resistance it would find at \$1.2990.



**USD/JPY:** Yesterday, USD/JPY started to trade higher but later came down lower but closed at slightly higher from its opening quote formed the candle named DOJI indicating that currency may move lower as bulls are losing control in market. On the other hand, currency continues its higher run than the next target it would find at 110.0.



TECHNICAL ANALYSIS			
	EUR/U	ISD	
Re	sistances:		
R1	1.0929		
R2	1.0943		
Piv	ot Point-PP	1.0910	
Supports:			
S1	1.0896		
S2	1.0877		
Recommendations			
	Short		
EL	1.0930		
SL	1.0960		
ΤP	1.0880		

GBP/USD				
Re	sistances:			
R1	1.2981			
R2	1.3012			
Piv	ot Point-PP	1.2938		
S	Supports:			
<b>S1</b>	1.2907			
S2	1.2864			
Recommendations				
	Short			
EL	1.2980			
SL	1.3010			
ΤP	1.2900			

	USD/JPY				
Re	sistances:				
R1	109.92				
R2	110.06				
Piv	ot Point-PP	108.28			
S	Supports:				
<b>S1</b>	109.68				
S2	109.58				
	Recommen	dations			
	Long				
EL	109.70				
SL	109.50				
ΤP	110.10				

	SL	61.80
_	TP	63.50



## **COMMODITIES TECHNICALS**



**GOLD:** Yesterday, Gold traded lower and found support at \$1566 and closed at it (as we discussed in our previous report) indicating that yellow metal will move higher unless prices stay above from \$1565. While moving higher the next resistance it would find at \$1573. On the other hand, yellow metal breaches the level at \$1565 and continues its lower run than the next target it would find at \$1560.



**SILVER:** Yesterday, Silver started to trade higher and found resistance at \$17.75. It held that level and came down lower strongly but later went up but closed below from the support at \$17.65 indicating that metal will trade lower until prices remain below from \$17.65. While moving lower, the next support it would find at \$17.48.



**CRUDE-OIL:** Yesterday, Crude-oil took correction and traded higher indicating that black gold will continue its corrective mode and move higher. The bearish channel will be considered valid for black gold until prices move below from \$52.05.



TECHNICAL ANALYSIS					
	GOLD-SPOT				
Re	sistances:				
R1	1,572.69				
R2	1,579.26				
Pive	ot Point-PP	1,567.35			
S	upports:				
<b>S1</b>	1,560.78				
S2	1,555.44				
	Recommendations				
	Long	Short			
EL	1,560.00	1,580.00			
SL	1,555.00	1,585.00			
TP	1,575.00	1,560.00			

SILVER-SPOT				
Re	sistances:			
R1	17.77			
R2	17.93			
Pive	ot Point-PP	17.64		
Supports:				
<b>S1</b>	17.48			
<b>S2</b>	17.35			
Recommendations				
	Long	Short		
EL	17.45	17.85		
SL	17.40	17.90		
TP	17.80	17.50		

CRUDE-OIL				
Re	sistances:			
R1	50.55			
R2	51.17			
Pive	Pivot Point-PP 50.05			
S	upports:			
<b>S1</b>	49.43			
S2	48.93			
Recommendations				
	Short			
EL	50.60			
SL	51.10			
TP	49.40			