DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 11th MARCH 2020



CURRENCIES TECHNICALS

TECHNICAL INDICATORS				
	EUR/USD			
Closing Price 1.1279				
Name	Days	Value	Action	
SMA	14	1.1133	Buy	
SMA	50	1.1048	Buy	
SMA	100	1.1059	Buy	
SMA	200	1.1112	Buy	
PSAR		1.1155	Buy	
PP		1.1337	Sell	
RSI	14	64.52	Buy	
ADX	14	36.02	Buy	
Buy = 7, Sell = 1, Neutral = 0				
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GBP/USD			
Closing Price 1.2902			
Name	Days	Value	Action
SMA	14	1.2942	Sell
SMA	50	1.2967	Sell
SMA	100	1.2920	Sell
SMA	200	1.2856	Buy
PSAR		1.2751	Buy
PP		1.2970	Sell
RSI	14	47.17	Neutral
ADX	14	33.17	Sell
Buy = 2, Sell = 5, Neutral = 1			

USD/JPY			
Closing Price 105.63			
Name	Days	Value	Action
SMA	14	107.26	Sell
SMA	50	108.74	Sell
SMA	100	108.83	Sell
SMA	200	108.92	Sell
PSAR		107.64	Sell
PP		104.51	Buy
RSI	14	39.27	Sell
ADX	14	37.75	Sell
Buy = 1, Sell = 7, Neutral = 0			

STRONG SELL

Summary

Summary STRONG SELL

Abbreviations: SMA= Simple Moving
Average, RSI= Relative Strength Index,
PSAR= Parabolic-SAR, ADX= Average
Directional Movement Index, PP= Pivot
Point

EUR/USD: Yesterday, EUR/USD took correction and came down lower strongly and closed at low note indicating that currency might continue its corrective mode and moving further lower the next support it would find at \$1.1223. On the other hand, currency resumes its positive momentum and moving further higher than it may again visit the previous high at \$1.14.



GBP/USD: Yesterday, GBP/USD suddenly dropped lower strongly and comprehensively breached the multiple supports at \$1.2967 and \$1.2920 respectively and closed below it indicating that currency will move lower unless prices remain below from \$1.2920. While moving lower, the next support it would find at \$1.2860.



USD/JPY: Yesterday, USD/JPY took correction and moved higher strongly and closed at high note indicating that currency may continue its corrective mode and move higher. On the other hand, currency resumes its negative trading and moving further lower the next target it would find at \$103.15.



TECHNICAL ANALYSIS			
	EUR/USD		
Re	sistances:		
R1	1.1400		
R2	1.1521		
Piv	ot Point-PP	1.1337	
Supports:			
S1	1.1216		
S2	1.1153		
Recommendations			
	Long		
EL	1.1220		
SL	1.1190		
ΤP	1.1460		

GBP/USD			
Re	sistances:		
R1	1.3060		
R2	1.3217		
Piv	ot Point-PP	1.2970	
Supports:			
S1	1.2813		
S2	1.2723		
Recommendations			
	Short		
EL	1.3060		
SL	1.3090		
ΤP	1.2800		

USD/JPY				
Re	sistances:			
R1	107.03			
R2	108.42			
Piv	ot Point-PP	108.28		
S	Supports:			
S1	103.12			
S2	100.60			
	Recommen	dations		
	Short			
EL	106.10			
SL	106.60			
TP	103.10			

TP 63.50

C&M MANAGEMENT (PVT.) LTD | SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Tel North Policy Policy

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COMMODITIES TECHNICALS



GOLD: Yesterday, Gold took correction and came down lower strongly and found support at \$1,638 and closed above it indicating that yellow metal will move higher unless prices will move above from \$1,641. While moving higher, it may go to retest the



SILVER: Yesterday, Silver started to trade higher and found resistance at \$17.08. It held that level and moved lower and closed at low note indicating that metal will trade lower unless prices remain below from \$17.08. While moving lower the next target it would find at \$16.70.



CRUDE-OIL: Yesterday, Crude-oil took correction and moved higher indicating that black gold may continue its correction mode and move further upside direction. On the other hand, black gold resumes its losing run and moving further lower than it might again visit the previous tested level at \$31.50.



TECHNICAL ANALYSIS			
	GOLD-SPOT		
Re	sistances:		
R1	1,672.34		
R2	1,695.90		
Pive	ot Point-PP	1,656.87	
Supports:			
S1	1,633.31		
S2	1,617.84		
	Recommendations		
	Long		
EL	1,635.00		
SL	1,630.00		
TP	1,685.00		

SILVER-SPOT		
Re	sistances:	
R1	17.10	
R2	17.34	
Pivot Point-PP		16.95
Supports:		
S1	16.71	
S2	16.56	
Recommendations		
	Short	
EL	17.20	
SL	17.25	
TP	16.60	

CRUDE-OIL			
Resistances:			
R1	36.48		
R2	38.15		
Pive	ot Point-PP	33.31	
S	upports:		
S1	31.64		
S2	28.47		
Recommendations			
	Short		
EL	36.50		
SL	37.00		
TP	30.50		