## DAILY C&M COMMODITIES AND CURRENCIES TECHNICAL REVIEW AT 11<sup>th</sup> FEBRUARY 2020



## **CURRENCIES TECHNICALS**

TECHNICAL INDICATORS				
	EUR/USD			
Closing	Price	1.0911		
Name Days Value Action				
SMA	14	1.1015	Sell	
SMA	50	1.1067	Sell	
SMA	100	1.1083	Sell	
SMA	200	1.1137	Sell	
PSAR 1.1078 Sell				
PP		1.0925	Sell	
RSI	14	29.59	Over sold	
ADX	14	37.11	Sell	
Buy = 0, Sell = 8, Neutral = 0				

STRONG SELL

	GBP/USD			
Closing Price 1.2915				
Name	Days	Value	Action	
SMA	14	1.3003	Sell	
SMA	50	1.3008	Sell	
SMA	100	1.2910	Neutral	
SMA	200	1.2837	Buy	
PSAR		1.3168	Sell	
PP		1.2911	Neutral	
RSI	14	42.27	Sell	
ADX	14	16.15	No Trend	

Buy = 1, Sell = 4, Neutral = 3
Summary STRONG SELL

SMA SMA	Price Days 14 50	USD/JPY 109.77 Value 109.47	Action Buy
Name D SMA SMA SMA : SMA : PSAR	Days 14	Value	1
SMA SMA SMA : SMA : PSAR	14		1
SMA : SMA : SMA : PSAR		109.47	Buy
SMA : SMA : PSAR	50		
SMA 2 PSAR		109.22	Buy
PSAR	100	108.94	Buy
	200	108.96	Buy
PP		108.50	Buy
		109.73	Neutral
RSI	14	55.94	Buy
ADX	14	22.27	No Trend
Buy = 6, Sell = 0, Neutral = 2			

Abbreviations: SMA=Simple Moving
Average, RSI= Relative Strength Index,
PSAR= Parabolic-SAR, ADX= Average
Directional Movement Index, PP= Pivot
Point

**EUR/USD:** Yesterday, EUR/USD took correction and started to move higher but later selling pressure came into play as market continued its negative trend and closed at low note indicating that currency will resume its losing streak and moving further lower the next target it would find at \$1.0880. But before moving further lower, currency might take correction and move higher as RSI-14-Days are continuesly trading at 30level (oversold condition).



GBP/USD: Yesterday, GBP/USD started to trade lower but later bounced back upside direction strongly and found resistacne at \$1.2910 and closed just above from it indicating that currency will move higher until prices remain above from \$1.2910. While moving higher, the next resistance it would find at \$1.2950. On the other hand, currency moves lower and breaches the level at \$1.2910 and resumes its declining trend than the next target it would find at \$1.2875.



**USD/JPY:** Yesterday, USD/JPY opened lower from the prior day closing price so technically currency must cover the gap of yesterday opening and yesterday's prior day closing quote and market did exactly the same as it traded higher to cover the gap of yesterday opening and yesterday's prior day closing and closed at high note indicating that currency will resume its positive trading and moving higher the next target it would find at 110.0.



TECHNICAL ANALYSIS		
	EUR/U	ISD
Re	sistances:	
R1	1.0943	
R2	1.0975	
Piv	ot Point-PP	1.0925
Supports:		
<b>S1</b>	1.0893	
S2	1.0875	
Recommendations		
	Short	
EL	1.0940	
SL	1.0960	
ΤP	1.0880	

GBP/USD			
Re	sistances:		
R1	1.2950		
R2	1.2985		
Piv	ot Point-PP	1.2911	
Supports:			
<b>S1</b>	1.2876		
S2	1.2837		
	Recommen	dations	
	Short		
EL	1.2940		
SL	1.2970		
TP	1.2840		

USD/JPY		
Re	sistances:	
R1	109.91	
R2	110.04	
Piv	ot Point-PP	108.28
S	Supports:	
<b>S1</b>	109.60	
S2	109.42	
	Recommen	dations
	Long	
EL	109.60	
SL	109.40	
TP	110.00	

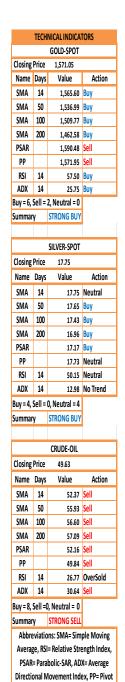
TP 63.50		SL	61.80
05.50	_	TP	63.50

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## **COMMODITIES TECHNICALS**



Point

**GOLD:** Yesterday, Gold traded sideways as both buyers and sellers dominated the market but at the end no one took control on the market as market closed at same quote where it opened formed the candle named DOJI indicating that yellow metal may trade lower and moving lower the next support it would find at \$1565.



SILVER: Yesterday, Silver traded higher and found resistance at \$17.75 and closed at it indicating that metal will move around in between \$17.65 to \$17.75 unless breaks one of these two levels and trade accordingly. Metal moves lower and comprehensively breaches the support at \$17.65 and continues its lower run than the next main target it would find at \$17.45.



**CRUDE-OIL:** Yesterday, Crude-oil resumed its negative trading indicating that black gold will resume its losing run and moving further lower the next main target it would find at \$49.40. But before moving further lower, black gold may take correction and move higher as RSI-14-Days are continuesly trading at 30level (oversold condition).



TECHNICAL ANALYSIS		
	GOLD-SI	РОТ
Re	sistances:	
R1	1,576.00	
R2	1,580.95	
Pivot Point-PP 1,571.		
Supports:		
<b>S1</b>	1,567.00	
S2	1,562.95	
Recommendations		
	Long	Short
EL	1,560.00	1,580.00
SL	1,555.00	1,585.00
TP	1,575.00	1,560.00

	SILVER-SPOT		
Re	sistances:		
R1	17.84		
R2	17.93		
Pivot Point-PP		17.73	
Supports:			
<b>S1</b>	17.64		
S2	17.53		
Recommendations			
	Long	Short	
EL	17.55	17.95	
SL	17.50	18.00	
TP	17.85	17.60	

CRUDE-OIL			
Re	sistances:		
R1	50.26		
R2	50.90		
Pive	ot Point-PP	49.84	
s	upports:		
<b>S1</b>	49.20		
<b>S2</b>	48.78		
	Recommend	lations	
	Short		
EL	50.30		
SL	50.70		
TP	49.00		