## DAILY C&M COMMODITIES AND CURRENCIES **TECHNICAL REVIEW AT 10<sup>th</sup> FEBRUARY 2020**



## **CURRENCIES TECHNICALS**

	TECHNICAL INDICATORS			
		EUR/USD		
Closing Price 1.0943				
Name	Days	Value	Action	
SMA	14	1.1031	Sell	
SMA	50	1.1073	Sell	
SMA	100	1.1086	Sell	
SMA	200	1.1139	Sell	
PSAR		1.1087	Sell	
PP		1.0957	Sell	
RSI	14	32.48	Sell	
ADX	14	29.21	Sell	
Buy = 0, Sell = 8, Neutral = 0				
CTRONG CELL				

buy = 0, 3e11 = 8, Neutral = 0			
Summary	STRONG SELL		

GBP/USD				
Closing Price 1.2882				
Name	Days	Value	Action	
SMA	14	1.3017	Sell	
SMA	50	1.3011	Sell	
SMA	100	1.2910	Sell	
SMA	200	1.2836	Buy	
PSAR		1.3186	Sell	
PP		1.2907	Sell	
RSI	14	39.74	Sell	
ADX	14	14.24	No Trend	

Buy = 1, Sell = 6, Neutral = 1 Summary

USD/JPY			
Closing	Price	109.78	
Name	Days	Value	Action
SMA	14	109.42	Buy
SMA	50	109.20	Buy
SMA	100	108.92	Buy
SMA	200	108.95	Buy
PSAR		108.40	Buy
PP		109.78	Neutral
RSI	14	56.08	Buy
ADX	14	24.59	Buy

Buy = 7, Sell = 0, Neutral = 1 Summary STRONG BUY

Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point

EUR/USD: On Friday, EUR/USD resumed its negative trend indicating that currency will continue its losing streak and moving further lower the next main target it would find at \$1.0920. But before moving further lower, we expect that currency might take correction and move higher as RSI-14-Days are trading near 30level at 35.03level.



GBP/USD: On Friday, GBP/USD started to trade higher but later came down lower strongly and comprehensively breached the support at \$1.2910 and continued its negative ride and closed at low note indicating that currency will resume its losing run and moving further lower the next target it would find at \$1.2860.



USD/JPY: On Friday, USD/JPY suddenly traded lower signaled that bulls are losing control in market and closed at low note indicating that currency will move lower and moving further lower the next target it would find at 109.50. The bullish channel will be considered valid for currency until prices will trade above from 108.50.



TE	TECHNICAL ANALYSIS			
	EUR/USD			
Re	esistances:			
R1	1.0971			
R2	1.1000			
Piv	ot Point-PP	1.0957		
9	Supports:			
<b>S1</b>	1.0928			
S2	1.0914			
	Recommendations			
	Short			
EL	1.0970			
SL	1.0990			
TP	1.0920			

GBP/USD			
Re	esistances:		
R1	1.2934		
R2	1.2985		
Piv	ot Point-PP	1.2907	
Supports:			
S1	1.2856		
S2	1.2829		
Recommendations			
	Short		
EL	1.2940		
SL	1.2970		
TP	1.2940		

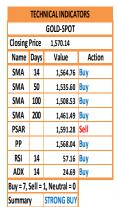
	USD/JPY			
Re	esistances:			
R1	110.02			
R2	110.27			
Piv	ot Point-PP	108.28		
9	Supports:			
<b>S1</b>	109.53			
S2	109.29			
	Recommen	dations		
	Long			
EL	109.50			
SL	109.30			
TP	110.20			

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## **COMMODITIES TECHNICALS**



SILVER-SPOT				
Closing	Closing Price 17.68			
Name	Days	Value	Action	
SMA	14	17.75	Sell	
SMA	50	17.64	Buy	
SMA	100	17.42	Buy	
SMA	200	16.95	Buy	
PSAR		17.15	Buy	
PP		17.71	Sell	
RSI	14	48.75	Neutral	
ADX	14	14.64	No Trend	

Buy = 4, Sell = 2, Neutral = 2 STRONG BUY

Summary

CRUDE-OIL			
Closing	Closing Price 50.40		
Name	Days	Value	Action
SMA	14	52.79	Sell
SMA	50	56.19	Sell
SMA	100	56.74	Sell
SMA	200	57.16	Sell
PSAR		49.36	Buy
PP		50.65	Sell
RSI	14	28.77	OverSold
ADX	14	25.53	Sell
Buy = 1,	Sell =7		

STRONG SELL Abbreviations: SMA= Simple Moving Average, RSI= Relative Strength Index, PSAR= Parabolic-SAR, ADX= Average Directional Movement Index, PP= Pivot Point

GOLD: On Friday, Gold started to trade lower but later bounced back upside direction strongly and successfully broke the resistance at \$1565 and continues its upward ride and closed at high note indicating that yellow metal will resume its positive trading than the next resistance it would find at \$1580.



SILVER: On Friday, Silver started to trade higher but later came down lower and comprehensively breached the support at \$17.75 and continued its lower run and found support at \$17.64 and closed above it indicating that currency will move around in between \$17.64 to \$17.75 unless broke one of these two levels and trade accordingly.



CRUDE-OIL: On Friday, Crude-oil resumed its negative trading and closed at low note indicating that black gold will continue its lower run than the next target it would find at \$49.40. But before moving further lower, we expect that black gold may took correction and trade higher as RSI-14-Days are continuesly trading at 30level (oversold condition).



TECHNICAL ANALYSIS				
	GOLD-SPOT			
Re	sistances:			
R1	1,576.06			
R2	1,581.98			
Piv	ot Point-PP	1,568.04		
S	upports:			
<b>S1</b>	1,562.12			
S2	1,554.10			
	Recommendations			
	Long			
EL	1,562.00			
SL	1,557.00			
TP	1.580.00			

SILVER-SPOT				
Re	sistances:			
R1	17.82			
R2	17.96			
Pive	ot Point-PP	17.71		
S	upports:			
<b>S1</b>	17.57			
S2	17.46			
	Recommend	dations		
	Long			
EL	17.55			
SL	17.50			
TP	17.90			

CRUDE-OIL			
Resistances:			
R1	51.21		
R2	52.02		
Pive	ot Point-PP	50.65	
Supports:			
<b>S1</b>	49.84		
S2	49.28		
Recommendations			
	Short		
EL	51.20		
SL	51.60		
TP	49.20		

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