

FX – INTERBANK RATE:

9-Oct	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	105.43	105.44	105.43	105.43	105.42

FX-MARKET:

- ✓ SBP released the notification; the subject of the Notification is “**Extension in Subsidy on Export of Wheat and Wheat Products**”. The ECC of the Cabinet has approved extension in processing period of export of wheat/wheat products beyond August 31, 2017 till October 30, 2017 subject to the term and conditions mentioned therein.

MONEY-MARKET:

- ✓ Last week late Friday, PBS released the data of weekly inflation for the week ended 6th October, 2017. According to the PBS, SPI rose by 0.28% as compared to the previous week 225.21bps to 225.83bps.
- ✓ Today MM O/N initiated at 5.70%-5.80% and traded whole day within the range of 5.75%-5.80% and expected to close at same.

COMMODITIES-MARKET:

- ✓ **GOLD:** Gold traded higher as fresh concerns over tensions with North Korea pressured the dollar lower and bolstered safe haven demand for the precious metal. Yellow metal is currently trading at \$1,285.50 per ounce.
- ✓ **CRUDE OIL:** Crude oil declined snapping a multi-week bull run amid renewed oversupply concerns, with investor attention shifting to a potential disruption to crude production and refining capacity in the Gulf of Mexico as Tropical Storm Nate bore down on the region. Black gold is currently trading at \$49.67 per barrel.

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0426	(0.0045)	3.31%
2-WEEK	0.0800	(0.0125)	3.19%
1-MONTH	0.2233	(0.0043)	3.73%
2-MONTH	0.4621	(0.0004)	3.98%
3-MONTH	0.6842	(0.0089)	3.98%
4-MONTH	0.9053	0.0049	4.01%
5-MONTH	1.1199	0.0027	3.99%
6-MONTH	1.3258	(0.0020)	4.05%
12-MONTH	2.9527	0.0098	4.60%

ECONOMIC INDICATOR			
Forex Reserves	29-Sep-17	USD bn	19.763
CPI- MoM	1-Sep-17	%	3.86
CPI- YoY	1-Sep-17	%	0.63
M2 Growth	FY-17/18 YTD	%	-1.21
SBP Target Rate	FY-17/18 YTD	%	5.75
SBP Discount Rate	FY-17/18 YTD	%	6.25
FDI	2MFY-17/18	USD mn	457.2
Home Remittance	2MFY-17/18	USD bn	3.496
Current A/c Deficit	2MFY-17/18	USD bn	2.601
Trade -Deficit	2MFY-17/18	USD bn	6.033
Kerb USD/PKR	9-Oct-17	Bid/Ask	106.80/107.10
Govt. Domestic Debt	As at 30-11-2016	Rs trn	14.645
External Debt	As at 30-09-2016	USD bn	74.638
MSCI-EM Index	9-Oct-17	Pts	1,101.36
PSX-100 Index	9/10/2017	Pts	41,257.93

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 06-Oct	1.35028%	1.51878%	1.80456%

Money Market		
Tenor	KIBOR	PKRV
1-Month	5.76%	5.92%
3-Month	5.89%	5.98%
6-Month	5.90%	6.01%
12-Month	5.96%	6.03%

PIB'S Auction Date		
Tenor	21-Sep-17	9-Oct-17
	Cut Off Yields	Bid/Ask
2-Years	-	6.25/23
3-Years	6.4074%	6.63/60
5-Years	6.8998%	7.45/40
10-Years	7.9414%	8.25/15

T-Bills Auction Date		
Tenor	14-Sep-17	9-Oct-17
	Cut Off Yields	Bid/Ask
3-Months	5.9910%	5.97/96
6-Months	6.0103%	6.01/5.99
12-Months	6.0386%	6.03/6.00