

**FX – INTERBANK RATE:**

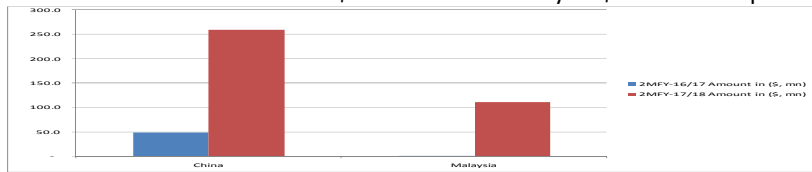
19-Sep	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	105.41	105.41	105.41	105.41	105.41

**FX-MARKET:**

- ✓ Yesterday, SECP released the statement. The subject line of the statement was that “**Introduce Shariah Advisors Regulations, 2017**”.
- ✓ To enhance the credibility of Islamic financial services sector, SECP has introduced draft Shariah Advisors Regulations 2017. Framed under the companies’ act 2017, these regulations are expected to professionalize Shariah advisory services. Companies will only be able to engage the Shariah advisors who will be on the SECP panel of Shariah advisors. To join this panel Shariah advisors will need to meet fit and proper criteria and abide by a code of conduct that emphasizes independence and objectivity.
- ✓ SBP released the data of FDI for the month of August, 2017. According to the SBP, FDI stood at \$234.5mn on MoM basis. While for 2MFY-17/18, the FDI figure was climbed-up by \$277.8mn or 154.85% as compared to the same period of last fiscal year \$179.4mn to \$457.2mn.

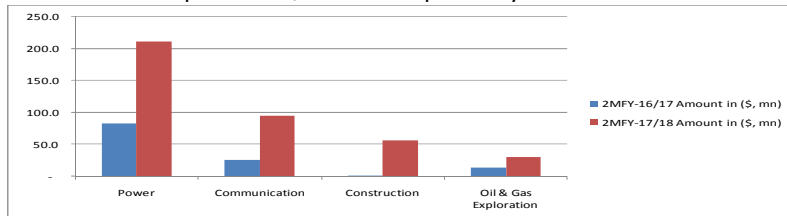
**NAME OF COUNTRIES INVESTED DIRECTLY IN PAKISTAN:**

- ✓ The countries that invested highest amount directly in Pakistan with their amounts are as follows: China \$259.4mn and Malaysia \$110.8mn respectively.



**NAME OF SECTORS IN-WHICH COUNTRIES INVESTED IN PAKISTAN:**

- ✓ The sectors in-which above mentioned countries invested highest amounts, are as follows: Power \$210.8mn, Communication \$94.5mn, Construction \$55.7mn and Oil & Gas Exploration \$30.6mn respectively.



**MONEY-MARKET:**

- ✓ SBP issued the numbers of M2-Growth for the week ended 8<sup>th</sup> September, 2017. According to the SBP, M2 recorded the negative growth by 0.90% on YoY basis.
- ✓ Today MM initiated at 5.90% and traded whole day within the range of 5.85%-5.95% and closed at 5.95%.
- ✓ Today in bond secondary market, when issue is started in 3, 5 & 10-years at following rates: 3-years at 6.50/47 and 5-year at 7.25/15 respectively.

**COMMODITIES-MARKET:**

- ✓ **GOLD:** Gold traded higher as the sharp up-tick in the dollar curbed sentiment on the precious metal ahead of the Federal Reserve’s 2-day meeting slated today. Yellow metal is currently trading at \$1,306.40 per ounce.
- ✓ **CRUDE OIL:** Crude oil advanced as investors shrugged off expectations that U.S. crude stockpiles are set to show a build for the 3<sup>rd</sup> week in a row, following the aftermath of Hurricanes Harvey and Irma. Black gold is currently trading at \$50.66 per barrel.

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0821	0.0025	5.26%
2-WEEK	0.1550	0.0050	5.04%
1-MONTH	0.2881	0.0121	4.46%
2-MONTH	0.5324	0.0253	4.40%
3-MONTH	0.7395	0.0310	4.17%
4-MONTH	0.9557	0.0174	4.13%
5-MONTH	1.1896	0.0136	4.11%
6-MONTH	1.4203	0.0238	4.19%
12-MONTH	3.1247	0.0120	4.70%

ECONOMIC INDICATOR			
Forex Reserves	8-Sep-17	USD bn	20.585
CPI- MoM	1-Aug-17		3.40%
CPI- YoY	1-Aug-17		0.20%
M2 Growth	FY-17/18 YTD		-2.05%
SBP Target Rate	FY-17/18 YTD		5.75%
SBP Discount Rate	FY-17/18 YTD		6.25%
FDI	2MFY-17/18	USD mn	457.2
Home Remittance	2MFY-17/18	USD bn	3.496
Current A/c Deficit	1MFY-17/18	USD bn	2.053
Trade -Deficit	1MFY-17/18	USD bn	3.376
Kerb USD/PKR	19-Sep-17	Bid/Ask	105.75/106.00
Govt. Domestic Debt	As at 30-11-2016	Rs trn	14.645
External Debt	As at 30-09-2016	USD bn	74.638
MSCI-EM Index	19-Sep-17	Pts	1,110.83
PSX-100 Index	19/9/2017	Pts	43,029.73

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 15-Sep	1.32389%	1.47111%	1.73206%

Money Market		
Tenor	KIBOR	PKRV
1-Month	5.76%	5.92%
3-Month	5.89%	5.98%
6-Month	5.90%	6.01%
12-Month	5.96%	6.03%

PIB'S Auction Date		
Tenor	24-Aug-17	19-Sep-17
	Cut Off Yields	
	Bid/Ask	
2-Years	-	6.30/25
3-Years	6.4074%	6.50/48
5-Years	6.8998%	7.25/15
10-Years	7.9414%	8.25/15

T-Bills Auction Date		
Tenor	14-Sep-17	19-Sep-17
	Cut Off Yields	
	Bid/Ask	
3-Months	5.9910%	5.99/98
6-Months	6.0103%	6.01/6.00
12-Months	6.0386%	6.03/01