

FX – INTERBANK RATE:

9-Feb	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.82	104.83	104.80	104.80	104.81

MONEY MARKET:

- ✓ From 1st February, 2017, Ministry of Finance raised the profit rates of all National Saving Certificates (NSC) are as follows: Defense Saving Certificate (DSC) by 10bps to 7.44% to 7.54%, Special Saving Certificate (SSC) by 20bps from 5.80% to 6.00%, Regular Income Certificate (RIC) by 19bps from 6.36% to 6.54%, Short term Saving Certificates (STSC) by 2bps from 5.62% to 5.64% and Saving Accounts (SA) by 5bps from 3.90% to 3.95% respectively. These all rates have been adopted from 1st February, 2017.
- ✓ SBP ceiling was hit for Rs4bn.
- ✓ Today MM initiated at 5.90%-6.00% and traded whole day within the range of 5.90%-6.00% and expected to close at same.
- ✓ Today in bond secondary market, when is traded at a following rates: 3-year at 6.42/38, 5-year at 7.07/02 and 10-year at 8.23/17 respectively.

COMMODITIES MARKET:

- ✓ **GOLD:** Gold traded higher extending a rally to a fresh 3-month high amid ongoing worries over political risks in Europe and economic uncertainty in the U.S. Yellow metal is currently trading at \$1,238.70 per ounce.
- ✓ **CRUDE OIL:** Crude oil declined after data on crude oil inventories from the EIA showed a massive build and the 3rd straight weekly increase. Black gold is currently trading at \$52.84 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
7/2/2017	GBP MPC Member Cunliffe Speaks			
7/2/2017	USD Crude Oil Inventories	13.8M	2.7M	6.5M
8/2/2017	NZD Official Cash Rate	1.75%	1.75%	1.75%
8/2/2017	NZD RBNZ Rate Statement			
8/2/2017	NZD RBNZ Monetary Policy Statement			
8/2/2017	NZD RBNZ Press Conference			
8/2/2017	NZD RBNZ Gov Wheeler Speaks			
8/2/2017	AUD NAB Quarterly Business Confidence	5		6

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USD/PKR Fc			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0738	0.0047	4.4%
2-WEEK	0.1275	(0.0050)	3.9%
1-MONTH	0.2250	(0.0122)	3.3%
2-MONTH	0.4050	(0.0269)	3.2%
3-MONTH	0.5900	(0.0177)	3.3%
4-MONTH	0.7600	(0.0011)	3.3%
5-MONTH	0.8950	(0.0284)	3.3%
6-MONTH	1.0450	(0.0212)	3.4%
12-MONTH	2.3050	(0.1254)	3.9%

ECONOMIC INDICATOR			
Forex Reserves	27-Jan-17	USD bn	22.434
CPI- MoM	1-Jan-17		0.20%
CPI- YoY	1-Jan-17		3.66%
M2 Growth	FY17 YTD		2.86%
SBP Target Rate	FY17 YTD		5.75%
SBP Discount Rate	FY17 YTD		6.25%
FDI	1HFY17	USD bn	1.08
Home Remittance	1HFY17	USD bn	9.458
Current A/C Def.	1HFY17	USD bn	3.585
Trade -Deficit	1HFY17	USD bn	12.528
Kerb USD/PKR	9-Feb-17	Bid/Ask	107.40/70
Govt. Domestic Debt	As at 30-11-2016	Rs trn	14.645
External Debt	As at 30-09-2016	USD bn	74.638
MSCI-EM Index	2/9/2017	Pts	925.02
PSX-100 Index	9/2/2017	Pts	50,077.13

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 7-Feb	1.03817%	1.34350%	1.70511%

Money Market		
Tenor	KIBOR	PKRV
1-Month	5.76%	5.88%
3-Month	5.84%	5.87%
6-Month	5.88%	5.89%
12-Month	5.90%	5.90%

PIB'S Auction Date		
Tenor	26-Jan-17	9-Feb-17
	Cut Off Yields	Bid/Ask
2-Years	-	6.26/21
3-Years	6.4074%	6.40/37
5-Years	6.8998%	7.02/6.98
10-Years	7.9414%	8.23/18

T-Bills Auction Date		
Tenor	2-Feb-17	9-Feb-17
	Cut Off Yields	Bid/Ask
3-Months	5.9463%	5.93/91
6-Months	5.9896%	5.97/94
12-Months	5.9935%	5.99/94

PMEX FUTURE CONTRACTS					7/2/2017
COMMODITIES	P (L/S)	E-L	T-P	S-L	YTD P & L %
CRUDE-OIL					
SILVER					
BRENT-OIL					
GOLD USD					6.02%
GOLD-EUR/USD	L	1.0697	1.0850	1.0550	1.92%
GOLD-GBP/USD					
GOLD-USD/JPY					4.44%
GOLD-USD/CAD					2.44%
GOLD-USD/CHF					
GOLD-AUD/USD					

P= POSITION L= LONG S= SHORT P= PROFIT L= LOSS
 TP= TAKE PROFIT SL= STOP LOSS YTD= YEAR TO DATE