

**FX – INTERBANK RATE:**

6-Feb	OPEN	HIGH	LOW	CLOSE	Last Day Close
<b>READY</b>	<b>104.82</b>	<b>104.82</b>	<b>104.81</b>	<b>104.82</b>	<b>104.78</b>

**FX MARKET:**

- Swaps premiums moved higher today across the board as demand for rupee liquidity remained strong. With a lighter oil payment schedule today, market players sealed their dollars for rupees once the expected dollar demand did not materialize.

**MONEY MARKET:**

- Today MM initiated at 5.80%-5.90% and traded whole day within the range of 5.80%-5.90% and expected to close at same.

**COMMODITIES MARKET:**

- GOLD:** Gold traded higher after the latest U.S. jobs report showing weak wage growth last month dampened expectations for a faster rate of interest rate hikes this year. Yellow metal is currently trading at \$1,224.50 per ounce.
- CRUDE OIL:** Crude oil advanced logging a weekly gain, as traders cheered signs that global supply was beginning to tighten in wake of a planned agreement by major crude producers to cut output. Black gold is currently trading at \$17.58 per barrel.

WORLD ECONOMIC DATA RELEASED ON FRIDAY					
Date	Events	Actual	Forecast	Previous	
3/2/2017	GBP Services PMI	54.5	55.8	56.2	
3/2/2017	USD Average Hourly Earnings m/m	0.10%	0.30%	0.20%	
3/2/2017	USD Non-Farm Employment Change	227K	170K	157K	
3/2/2017	USD Unemployment Rate	4.80%	4.70%	4.70%	
3/2/2017	USD FOMC Member Evans Speaks				
3/2/2017	USD ISM Non-Manufacturing PMI	56.5	57	57.2	
3/2/2017	USD Factory Orders m/m	1.30%	1.50%	-2.30%	
6/2/2017	EUR German Factory Orders m/m	5.20%	0.60%	-3.60%	
6/2/2017	EUR Retail PMI			50.4	
6/2/2017	EUR Sentix Investor Confidence		16.7	18.2	
6/2/2017	USD Labor Market Conditions Index m/m			-0.3	

Source: www.forexfactory.com

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0632	(0.0012)	3.9%
2-WEEK	0.1300	0.0050	4.0%
1-MONTH	0.2318	0.0225	3.4%
2-MONTH	0.4087	0.0169	3.3%
3-MONTH	0.5801	0.0457	3.3%
4-MONTH	0.7287	0.0453	3.3%
5-MONTH	0.8696	0.0312	3.2%
6-MONTH	1.0325	0.0503	3.3%
12-MONTH	2.4121	0.0581	4.0%

ECONOMIC INDICATOR			
Forex Reserves	27-Jan-17	USD bn	22.434
CPI- MoM	1-Jan-17		0.20%
CPI- YoY	1-Jan-17		3.66%
M2 Growth	FY17 YTD		5.45%
SBP Target Rate	FY17 YTD		5.75%
SBP Discount Rate	FY17 YTD		6.25%
FDI	1HFY17	USD bn	1.08
Home Remittance	1HFY17	USD bn	9.458
Current A/C Def.	1HFY17	USD bn	3.585
Trade -Deficit	1HFY17	USD bn	12.528
Kerb USD/PKR	6-Feb-17	Bid/Ask	107.80/108.10
Govt. Domestic Debt	As at 30-11-2016	Rs trn	14.645
External Debt	As at 30-09-2016	USD bn	74.638
MSCI-EM Index	6-Feb-17	Pts	924.88
PSX-100 Index	6/2/2017	Pts	49,574.88

DATA	3-MONTH	6-MONTH	12-MONTH
<b>LIBOR 2-Feb</b>	<b>1.03372%</b>	<b>1.34878%</b>	<b>1.71233%</b>

Money Market		
Tenor	KIBOR	PKRV
1-Month	5.76%	5.88%
3-Month	5.84%	5.87%
6-Month	5.88%	5.89%
12-Month	5.90%	5.90%

PIB'S Auction Date		
Tenor	26-Jan-17	6-Feb-17
	Cut Off Yields	Bid/Ask
2-Years	-	6.30/20
3-Years	6.4074%	6.41/36
5-Years	6.8998%	7.05/01
10-Years	7.9414%	8.22/15

T-Bills Auction Date		
Tenor	2-Feb-17	6-Feb-17
	Cut Off Yields	Bid/Ask
3-Months	5.9463%	5.94/92
6-Months	5.9896%	5.97/95
12-Months	5.9935%	5.99/94

PMEX FUTURE CONTRACTS						30/1/2017
COMMODITIES	P (L/S)	E-L	T-P	S-L		YTD P & L %
CRUDE-OIL						
SILVER						
BRENT-OIL						
GOLD USD						6.06%
GOLD-EUR/USD						1.92%
GOLD-GBP/USD						
GOLD-USD/JPY						4.46%
GOLD-USD/CAD						2.46%
GOLD-USD/CHF						
GOLD-AUD/USD						

P= POSITION L= LONG S= SHORT P= PROFIT L= LOSS  
 TP= TAKE PROFIT SL= STOP LOSS YTD= YEAR TO DATE