

**FX – INTERBANK RATE:**

6-Jun	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.86	104.87	104.85	104.87	104.86

**FX MARKET:**

- Swaps started the day on the higher side as demand for rupee liquidity lead to demand for sell buy swaps. The 2-months traded at 35paisas and the 3-months traded at 51paisas. The market did move lower towards the end of the trading session as dollar demand to fund nostros arose.

**MONEY MARKET:**

- Today MM initiated at 5.90%-6.00% and traded whole day within the range of 5.90%-6.00% and expected to close at same.
- Today in bond secondary market, when issue traded only in 3-year period at 6.41/40 respectively.

**COMMODITIES MARKET:**

- GOLD:** Gold traded lower as safe-haven demand eased despite renewed geopolitical tensions and a flurry of risk events later during the week that could spark turmoil in markets. Yellow metal is currently trading at \$1,289.00 per ounce.
- CRUDE OIL:** Crude oil declined after Saudi Arabia and other Arab states severed diplomatic ties with Qatar, fuelling concerns about a disruption to the global deal to curb the glut supply. Black gold is currently trading at \$47.29 per barrel.

**WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
5/6/2017	GBP Services PMI	53.8	55.1	55.8
5/6/2017	USD Revised Nonfarm Productivity q/q	0.00%	-0.60%	-0.60%
5/6/2017	USD ISM Non-Manufacturing PMI	56.9	57.1	57.5
5/6/2017	USD Factory Orders m/m	-0.20%	-0.20%	1.00%
6/6/2017	AUD Current Account	-3.1B	-0.2B	-3.5B
6/6/2017	AUD RBA Rate Statement			
6/6/2017	AUD Cash Rate	1.50%	1.50%	1.50%

Source: www.forexfactory.com

PERIOD	SWAP	Change in Premium	Swap Implied Yield
1-WEEK	0.0500	(0.0063)	3.44
2-WEEK	0.0900	(0.0075)	3.23
1-MONTH	0.1800	-	2.98
2-MONTH	0.3300	(0.0450)	3.09
3-MONTH	0.5100	(0.0300)	3.19
4-MONTH	0.6900	(0.0350)	3.29
5-MONTH	0.8500	(0.0450)	3.29
6-MONTH	1.0550	-	3.46
12-MONTH	2.2550	-	3.88

ECONOMIC INDICATOR			
Forex Reserves	26-May-17	USD bn	21.77
CPI - MoM	1-May-17		0.00%
CPI - YoY	1-May-17		5.02%
G2 Growth	FY17 YTD		7.30%
SBP Target Rate	FY17 YTD		5.75%
SBP Discount Rate	FY17 YTD		6.25%
FDI	10MFY17	USD bn	1.731
Home Remittance	10MFY17	USD bn	15.596
Current A/C Def.	10MFY17	USD bn	7.246
Treasury Deficit	10MFY17	USD bn	22.250
Crude USD/POIL	6/6/2017	Bid/Ask	106.00/106.25
Govt. Domestic Debt	As at 30-03-2017	Rs bn	15.045
External Debt	As at 30-12-2016	USD bn	74.126
MSO-EM Index	6/6/2017	Pts	1,06.67
FSX-100 Index	6/6/2017	Pts	58,149.94

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 02-June	1.22250%	1.42822%	1.73067%

Money Market		
Tenor	KIBOR	PKRM
1-Month	5.76%	5.93%
3-Month	5.86%	5.98%
6-Month	5.90%	6.02%
12-Month	5.95%	6.08%

PIB'S Auction Date		
Tenor	18-May-17	6-June-17
	Cut Off Yields	Bid/Ask
2-Years	-	6.23/20
3-Years	6.4060%	6.43/40
5-Years	6.8974%	6.95/91
10-Years	7.9358%	8.07/7.98

T-Bills Auction Date		
Tenor	25-May-17	6-June-17
	Cut Off Yields	Bid/Ask
3-Months	5.9910%	6.00/5.99
6-Months	6.0109%	6.01/5.99
12-Months	6.0499%	6.02/5.99

FIMEX FUTURE CONTRACT \$					2/6/2017
COMMODITIES	P (L/S)	E-L	T-P	S-L	YTD P & L %
CRUDE-OIL					13.42%
SILVER					2.40%
BREX-OIL					
GOLD-USD					1.52%
GOLD-BR/USD					1.62%
GOLD-GBP/USD					
GOLD-USD/JPY					1.90%
GOLD-USD/CAD					2.40%
GOLD-USD/CHF					
GOLD-AUD/USD					

P- POSITION L- LONG S- SHORT P- PROFIT L- LOSS  
TP- TAKE PROFIT SL- STOP LOSS YTD- YEAR TO DATE