

FX – INTERBANK RATE:

31-MAY	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.85	104.86	104.85	104.85	104.86

MONEY MARKET:

- ✓ Tomorrow PBS is set to release the figure of CPI for the month of May, 2017. We expect CPI is increased by 4.85% on YoY basis slightly higher as compared to the previous month 4.78%. According to our expectation the average CPI for 11MFY-16/17 is recorded at 4.16%.
- ✓ Today MM initiated at 6.00%-6.10% and traded whole day within the range of 5.90%-6.10% and expected to close at same.
- ✓ Today in bond secondary market, when issue is start trading only in 3-year period at 6.41/40 respectively.

COMMODITIES MARKET:

- ✓ **GOLD:** Gold traded lower despite an increase in safe haven demand amid ongoing geopolitical concerns in Europe while hawkish comments concerning U.S. interest rates from a top Fed official capped upside momentum. Yellow metal is currently trading at \$1,262.50 per ounce.
- ✓ **CRUDE OIL:** Crude oil declined as investors continued to question whether OPEC and its allies' agreement to only extend, but not deepen, production cuts would reduce excess supply while expectations for an uptick in Libyan oil output added to oversupply concerns. Black gold is currently trading at \$48.85 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
30-5-17	EUR German Prelim CPI m/m	-0.20%	-0.10%	0.00%
30-5-17	CHF KOF Economic Barometer	101.6	106.2	106.3
30-5-17	EUR Spanish Flash CPI y/y	1.90%	2.10%	2.60%
30-5-17	CAD Current Account	-14.1B	-11.4B	-11.8B
30-5-17	CAD RMPI m/m	1.60%	3.80%	-1.70%
30-5-17	USD Personal Spending m/m	0.40%	0.40%	0.30%
30-5-17	USD CB Consumer Confidence	117.9	120.1	119.4
31-5-17	NZD RBNZ Financial Stability Report			
31-5-17	CNY Non-Manufacturing PMI	54.5		54
31-5-17	CNY Manufacturing PMI	51.2	51	51.2
31-5-17	NZD ANZ Business Confidence	14.9		11

Source: www.forexfactory.com

PERIOD	SWAP	Change in Premium	Swap Implied Yield
1-WEEK	0.0650	0.0250	4.18
2-WEEK	0.1050	0.0325	3.59
1-MONTH	0.1950	0.0250	3.10
2-MONTH	0.3600	0.0100	3.24
3-MONTH	0.5550	0.0050	3.35
4-MONTH	0.7550	0.0400	3.46
5-MONTH	0.9050	0.0300	3.42
6-MONTH	1.1000	0.0200	3.53
12-MONTH	2.2250	0.0150	3.84

ECONOMIC INDICATOR			
Forex Reserves	12-May-17	USD bn	2658
CPI-Med	1-Apr-17		4.85%
CPI-YoY	1-Apr-17		4.78%
M2 Growth	FY17 YTD		7.38%
SBPTarget Rate	FY17 YTD		5.75%
SBP Discont Rate	FY17 YTD		6.25%
FDI	11MFY17	USD bn	1.733
Home Remittance	11MFY17	USD bn	15.596
Current A/C Def.	11MFY17	USD bn	7.346
Trade-Deficit	11MFY17	USD bn	22.258
Bank USD/PKR	31/5/2017	Bid/Ask	105.05/106.25
Govt. Domestic Debt	As at 30-03-2017	Rs trn	15.945
External Debt	As at 30-12-2016	USD bn	24.126
MSD-EMI Index	31/5/2017	Pts	1,811.16
PSX-30 Index	31/5/2017	Pts	58,916.42

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 26-May	1.20178%	1.41378%	1.72122%

Money Market			31-May-17	
Tenor	LIBOR	PKRV		
1-Month	5.76%	5.93%		
3-Month	5.86%	5.98%		
6-Month	5.90%	6.02%		
12-Month	5.95%	6.03%		

PIB'S Auction Date		
Tenor	18-May-17	31-May-17
	Out Offer Yields	Bid/Ask
2-Years	-	6.22/20
3-Years	6.4060%	6.40/39
5-Years	6.8974%	6.95/91
10-Years	7.9358%	8.00/7.95

T-Bills Auction Date		
Tenor	25-May-17	31-May-17
	Out Offer Yields	Bid/Ask
3-Months	5.9910%	5.99/98
6-Months	6.0109%	6.00/5.99
12-Months	6.0499%	6.01/5.99

FIMEX FUTURE CONTRACTS					19/5/2017
COMMODITIES	P (L/S)	E-L	T-P	S-L	YTD P & L %
CRUDE-OIL					13.46%
SILVER					2.43%
BENT-OIL					
GOLD-USD					1.52%
GOLD-GBP/USD					1.62%
GOLD-USD/JPY	5	112.48	105.58	114.08	6.42%
GOLD-USD/CAD					2.42%
GOLD-USD/CHF					
GOLD-AUD/USD					

P- POSITION L- LONG S- SHORT P- PROFIT L- LOSS
 TP- TAKE PROFIT SL- STOP LOSS YTD- YEAR TO DATE