

FX – INTERBANK RATE:

19-Jun	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.88	104.90	104.88	104.88	104.88

FX MARKET:

- ✓ The IMF said the outlook for Pakistan's economy was "favorable", citing Chinese infrastructure investments among reasons for growth, but warned of risks to recent progress.
- ✓ The report said that Pakistan's outlook for economic growth is favorable, with real GDP estimated at 5.3% in 2016/17 and strengthening to 6% over the medium term on the back of stepped-up CPEC investments, improved availability of energy and growth-supporting structural reforms.
- ✓ However, macroeconomic stability gains have begun to erode and could pose risks to the economic outlook.

MONEY MARKET:

- ✓ Today MM initiated at 5.75%-5.90% and traded whole day within the range of 5.80%-5.90% and expected to close at same.

COMMODITIES MARKET:

- ✓ **GOLD:** Gold traded higher but the yellow metal still logged its 2nd straight weekly loss after the Federal Reserve hiked rates and maintained plans to go ahead with another increase by year-end. Yellow metal is currently trading at \$1,251.65 per ounce.
- ✓ **CRUDE OIL:** Crude oil advanced but prices still suffered their 4th straight weekly loss as the market weighed rising U.S. drilling against ongoing efforts by major producers to cut output to reduce a global glut. Black gold is currently trading at \$44.73 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST FRIDAY				
Date	Events	Actual	Forecast	Previous
16-6-17	EUR Final Core CPI y/y	0.90%	0.90%	0.90%
16-6-17	CAD Foreign Securities Purchases	10.60B	12.14B	15.05B
16-6-17	USD Building Permits	1.17M	1.25M	1.23M
16-6-17	USD Housing Starts	1.09M	1.23M	1.16M
16-6-17	USD Prelim UoM Consumer Sentiment	94.5	97.2	97.1
16-6-17	USD FOMC Member Kaplan Speaks			
19-6-17	AUD RBA Gov Lowe Speaks			

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USD/PKR Fc			
PERIOD	SWAP	Change in Premium	Swap Implied Yield
1-WEEK	0.1150	0.0400	6.90
2-WEEK	0.1350	0.0200	4.55
1-MONTH	0.2050	0.0150	3.37
2-MONTH	0.3850	0.0250	3.51
3-MONTH	0.5550	(0.0050)	3.41
4-MONTH	0.7400	0.0050	3.47
5-MONTH	0.9200	0.0150	3.47
6-MONTH	1.1050	0.0150	3.55
12-MONTH	2.3400	0.0850	3.96

ECONOMIC INDICATOR			
Forecast series	9-Jun-17	USD bn	2015
CPI-MoM	1-May-17		0.89%
CPI-YoY	1-May-17		5.82%
G2 Growth	FY17 YTD		9.33%
SBP Target Rate	FY17 YTD		5.75%
SBP Discount Rate	FY17 YTD		6.25%
FDI	10MFY17	USD bn	1.731
Home Remittance	11MFY17	USD bn	17.463
Current A/C Def.	10MFY17	USD bn	7.246
Trade Deficit	10MFY17	USD bn	22.250
Crab USD/PKR	7/6/2017	Bid/Ask	106.00/106.25
Govt. Domestic Debt	As at 30-03-2017	Rs bn	15.045
External Debt	As at 30-12-2016	USD bn	74.126
MSCI-EM Index	19/6/2017	Pts	1,000.91
FTSE-100 Index	19/6/2017	Pts	46,452.18

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 15-June	1.26744%	1.42711%	1.72956%

Money Market		
Tenor	IBOR	FIXED
1-Month	5.76%	5.93%
3-Month	5.86%	5.98%
6-Month	5.90%	6.02%
12-Month	5.95%	6.03%

PIB'S Auction Date		
Tenor	15-June-17	19-June-17
	Out Offer Yields	Bid/Ask
2-Years	-	6.24/20
3-Years	6.4050%	6.41/39
5-Years	6.8974%	6.94/90
10-Years	7.9358%	8.05/7.98

T-Bills Auction Date		
Tenor	08-June-17	19-June-17
	Out Offer Yields	Bid/Ask
3-Months	5.9910%	6.00/5.98
6-Months	6.0109%	6.01/5.99
12-Months	6.0499%	6.02/5.99

FIMEX FUTURE CONTRACT S					
COMMODITIES	P (L/S)	E-L	T-P	S-L	3/6/2017 YTD P & L %
CRUDE-OIL	L	46.00	46.00	42.00	13.42%
SILVER					2.40%
BENT-OIL					
GOLD-USD	L	1287.00	1325.00	1250.00	1.50%
GOLD-EUR/USD					1.60%
GOLD-GOP/USD	S	1.267	1.250	1.310	
GOLD-USD/JPY					1.80%
GOLD-USD/CAD					2.40%
GOLD-USD/CHF					
GOLD-AUD/USD					

P- POSITION L- LONG S- SHORT P- PROFIT L- LOSS
TP- TIME PROFIT SL- STOP LOSS YTD- YEARTO DATE