

FX – INTERBANK RATE:

16-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close
Ready Rates	110.55	110.55	110.55	110.55	110.55

MONEY-MARKET:

- ✓ Today MM O/N initiated at 5.80% and traded whole day with-in the range of 5.85%-6.00% and closed at 5.95% level.
- ✓ Today in bond secondary market, when-issue is traded in 3-year at 6.85/80 respectively.

COMMODITIES-MARKET:

- ✓ **GOLD:** Today, Gold took correction and came back lower as 4-hour closed below the 14-Days SMA indicates that in next 4-hours yellow metal will trade on the lower side and during moving lower it will find support at the level of 1,332 (Middle Bollinger band), after breaking that support if yellow metal resumes its downward trend then the next main target would be at the level of 1,323 (50-Days SMA). Yellow metal is currently trading at \$1,335.00 per ounce.
- ✓ **CRUDE OIL:** Today, Crude oil took correction and came back lower as 4-hours closed below 14-Days SMA & Middle Bollinger band indicates that black gold will trade on the declining side and find next support at the level of 63.25 (lower Bollinger band), after breaking that support if black gold resumes its downward trend then the next main target would be at the level of 63.00 (50-Days SMA). Black gold is currently trading at \$63.83 per barrel.
- ✓ While Brent oil took correction and came back lower (after touching the \$70/barrel) and broke the supports of 14-Days SMA & Middle Bollinger band and closed below it indicates that in 4-hours Brent will continue its downward movement and moving lower it will find support at the level of 68.90 (lower Bollinger band) after breaching that support Brent continues to trade further downward than the next main target would be at the level of 68.70 (50-Days SMA). Brent oil is currently trading at \$69.27 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
15-1-18	GBP MPC Member Tenreyro Speaks	-	-	-	

Source: www.forexfactory.com

USD/PKR \$1			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0451	0.0007	3.59%
2-WEEK	0.0950	0.0100	3.74%
1-MONTH	0.1785	(0.0079)	3.46%
2-MONTH	0.3573	(0.0006)	3.63%
3-MONTH	0.4919	(0.0005)	3.53%
4-MONTH	0.6886	0.0022	3.67%
5-MONTH	0.8818	0.0010	3.74%
6-MONTH	1.0353	(0.0027)	3.78%
12-MONTH	2.1969	0.0260	4.16%

ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Forex Reserves	5-Jan-18	USD bn	20.02
CPI- MoM	2-Dec-17	%	4.57
CPI- YoY	2-Dec-17	%	-0.10
M2 Growth	FY-17/18 YTD	%	1.35
SBP Target Rate	FY-17/18 YTD	%	5.75
SBP Discount Rate	FY-17/18 YTD	%	6.25
FDI	5MFY-17/18	USD bn	1.146
Home Remittance	1HFY-17/18	USD bn	9.744
CAD	5MFY-17/18	USD bn	6.430
Trade -Deficit	5MFY-17/18	USD bn	14.189
Kerb USD/PKR	16-Jan-18	Bid/Ask	112.15/50
Govt. Domestic Debt	As at 31-10-2017	Rs trn	16.083
External Debt	As at 30-09-2017	USD bn	85.05
S & P	Rating & Outlook		Stable-B
Moody's	Rating & Outlook		Stable-B3
MSCI-EM Index	16-Jan-18	Pts	1,217.35
PSX-100 Index	1/16/2018	Pts	43,078.05

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 12-Jan-18	1.72152%	1.88769%	2.17313%

KIBOR AND PKRV RATE 16-Jan-18		
Tenor	KIBOR	PKRV
1-Month	5.78%	5.86%
3-Month	5.91%	5.95%
6-Month	5.95%	6.01%
12-Month	6.00%	6.04%

PAKISTAN INVESTMENT BONDS-PIB's		
Tenor	16-Nov-17 Cut Off Yields	16-Jan-18 Bid/Ask
2-Years	-	6.65/60
3-Years	6.4074%	7.82/78
5-Years	6.8998%	7.91/89
10-Years	7.9414%	8.25/15

MARKET TREASURY BILL-MTB		
Tenor	4-Jan-18 Cut Off Yields	16-Jan-18 Bid/Ask
3-Months	5.9910%	5.97/94
6-Months	6.0103%	6.01/6.00
12-Months	6.0273%	6.04/01

INTERNATIONAL BOND ISSUE				
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Face Value (\$, bn)
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	1.50
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	1.00