FX – INTERBANK RATE:

16:130	OPEN	HIGH	LOW	CLOSE	Last Day Close
Ready Rates	110.55	110.55	110.55	110.55	110.55

MONEY-MARKET:

- ✓ Today MM O/N initiated at 5.80% and traded whole day with-in the range of 5.85%-6.00% and closed at 5.95% level.
- ✓ Today in bond secondary market, when-issue is traded in 3-year at 6.85/80 respectively.

COMMODITIES-MARKET:

- ✓ GOLD: Today, Gold took correction and came back lower as 4-hour closed below the 14-Days SMA indicates that in next 4-hours yellow metal will trade on the lower side and during moving lower it will find support at the level of 1,332 (Middle Bollinger band), after breaking that support if yellow metal resumes its downward trend then the next main target would be at the level of 1,323 (50-Days SMA). Yellow metal is currently trading at \$1,335.00 per ounce.
- CRUDE OIL: Today, Crude oil took correction and came back lower as 4-hours closed below 14-Days SMA & Middle Bollinger band indicates that black gold will trade on the declining side and find next support at the level of 63.25 (lower Bollinger band), after breaking that support if black gold resumes its downward trend then the next main target would be at the level of 63.00 (50-Days SMA). Black gold is currently trading at \$63.83 per barrel.
- While Brent oil took correction and came back lower (after touching the \$70/barrel) and broke the supports of 14-Days SMA & Middle Bollinger band and closed below it indicates that in 4-hours Brent will continue its downward movement and moving lower it will find support at the level of 68.90 (lower Bollinger band) after breaching that support Brent continues to trade further downward than the next main target would be at the level of 68.70 (50-Days SMA). Brent oil is currently trading at \$69.27 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS								
Date	Events	Actual	Forecast	Previous				
15-1-18	GBP MPC Member Tenreyro Speaks	-	-	-				
Source: www.forexfactory.com								

C & M MANGEMENT (PVT) LTD | Saima Trade Tower 8th Floor, I.I Chundrigar Road, Karachi, Pakistan Tell.No:+92-21-3265171

Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C & M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations.

C & M Management Pvt. Ltd

USD/PKR SI						
PERIOD	S	WAP	Change in Premiums		Swap Implied PKR Yield	
1-WEEK		0.0451	0.0	0007	3.59%	
2-WEEK		0.0950	0.0	0100	3.74%	
1-MONTH		0.1785	(0.0	0079)	3.46%	
2-MONTH		0.3573	(0.0	0006)	3.63%	
3-MONTH		0.4919	(0.0	0005)	3.53%	
4-MONTH		0.6886	0.0	0022	3.67%	
5-MONTH		0.8818	0.0	0010	3.74%	
6-MONTH		1.0353	(0.0	0027)	3.78%	
12-MONTH		2.1969 0.		0260	4.16%	
ECONOMICINDICATORS						
Items		Period		Unit	Figure	
Forex Reserves		5-Jan-18		USD br	20.02	
CPI- MoM		2-Dec-17		%	4.57	
CPI- YoY		2-Dec-17		%	-0.10	

Period	Unit	Figure	
5-Jan-18	USD bn	20.02	
2-Dec-17	%	4.57	
2-Dec-17	%	-0.10	
FY-17/18 YTD	%	1.35	
FY-17/18 YTD	%	5.75	
FY-17/18 YTD	%	6.25	
5MFY-17/18	USD bn	1.146	
1HFY-17/18	USD bn	9.744	
5MFY-17/18	USD bn	6.430	
5MFY-17/18	USD bn	14.189	
16-Jan-18	Bid/Ask	112.15/50	
As at 31-10-2017	Rs trn	16.083	
As at 30-09-2017	USD bn	85.05	
Rating & Outlook		Stable-B	
Rating & Outlook		Stable-B3	
16-Jan-18	Pts	1,217.35	
1/16/2018	Pts	43,078.05	
	5-Jan-18 2-Dec-17 FY-17/18 YTD FY-17/18 YTD FY-17/18 YTD 5MFY-17/18 1HFY-17/18 5MFY-17/18 5MFY-17/18 16-Jan-18 As at 31-10-2017 As at 30-09-2017 Rating & Outlook Rating & Outlook	5-Jan-18 USD bn 2-Dec-17 % 2-Dec-17 % FY-17/18 YTD % FY-17/18 YTD % FY-17/18 YTD % FY-17/18 YTD % SMFY-17/18 YTD % SMFY-17/18 USD bn SMFY-17/18 USD bn SMFY-17/18 USD bn SMFY-17/18 Bid/Ask As at 31-10-2017 Rs trn As at 30-09-2017 USD bn Rating & Outlow Tating & Outlow Pic-Jan-18 Pts	

DATA		3-MONT	н	6-M0	ONTH	1	2-MONTH	
LIBOR 12-Jan-1		.8 1.72152% 1.88		769%		2.17313%		
KIBOR AN	D	PKRV RATE			16-Jan-18			
Tenor	KIBOR				PKRV			
1-Month		5.789	%		5.86%			
3-Month		5.919	%		5.95%			
6-Month		5.959	%			5.	01%	
12-Month		6.009	%		6.04%			
PAKISTAN INVESTMENT BONDS-PIB's								
Tenor		16-Nov-17			16-Jan-18			
		Cut Off Yeilds			Bid/Ask			
2-Years	-			6.65/60				
3-Years		6.4074	19	6	7.82/78			
5-Years		6.8998	39	6	7.91/89			
10-Years		7.9414	19	6	8.25/15			
MARKET TREASURY BILL-MTB								
Tenor		4-Jan-18			16-Jan-18			
		Cut Off Yeilds			Bid/Ask			
3-Months	5.9910%		5.97/94					
6-Months	6.0103%			6.01/6.00				
12-Months	6.0273%			6.04/01				
INTERNATIONAL BOND ISSUE								
			N	laturity	Coupe	'n	Face Value	

INTERNATIONAL BOND ISSUE						
Bond Issue	Issue Date	Maturity Date	Coupen Rate	Face Value (\$, bn)		
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	1.50		
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	1.00		