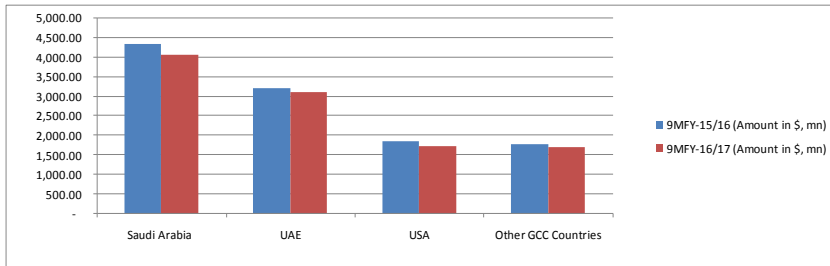


FX – INTERBANK RATE:

11-Apr	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.86	104.86	104.86	104.86	104.86

FX MARKET:

- Swaps saw dollar demand pick up where it had left off from yesterday's session. Premiums moved lower with the overnight swap trading at par, while the 1-month saw low of 19.5paisas, 2-months at 40paisas and 6-months was seen trading down to Rs1.1950. The market did try to move higher thereafter with the 2-months trading up to 43paisas but the market again saw dollar demand pick up and premiums moved lower again.
- SBP released the data of home remittance for the month ended March, 2017. According to SBP, Home remittance surged-up by \$277.45mn as compared to the previous month \$1.41bn to \$1.69bn. For 9MFY-16/17, Home remittance declined by \$330.12mn as compared to the same period of last fiscal year \$14.38bn to \$14.05bn. The countries from where Pakistanis deposited highest amount in Pakistan with their amounts are as follows: Saudi Arabia \$4.07bn, UAE \$3.12bn, USA \$1.72bn and Other GCC Countries \$1.70bn respectively.



MONEY MARKET:

- SBP issued the numbers of M2-Growth for the week ended 31st March, 2017. According to SBP, M2 posted a positive growth by 6.09% on YoY basis.
- Today MM initiated at 5.80%-5.90% and traded whole day within the range of 5.70%-5.95% and expected to close at same.
- Today in bond secondary market, when issue traded at the following levels: 3-years at 6.4/41, 5-years at 7.02/6.92 and 10-years at 8.30/20 respectively.

COMMODITIES MARKET:

- GOLD:** Gold traded higher as increased expectations the Federal Reserve would hike rates in June offset a rise in geopolitical tensions in the Middle East and Korea. Yellow metal is currently trading at \$1,259.20 per ounce.
- CRUDE OIL:** Crude oil advanced after production halted at Libya's largest oilfield for the 2nd time in as many weeks. Black gold is currently trading at \$53.50 per barrel.

PERIOD	SWAP	Change in Premium	Swap Implied Yield
1-WEEK	0.0475	(0.0081)	3.31%
2-WEEK	0.0975	(0.0125)	3.39%
1-MONTH	0.2075	(0.0086)	3.18%
2-MONTH	0.4225	(0.0153)	3.52%
3-MONTH	0.6175	(0.0132)	3.55%
4-MONTH	0.8175	(0.0159)	3.62%
5-MONTH	1.0175	(0.0199)	3.65%
6-MONTH	1.2075	(0.0258)	3.75%
12-MONTH	2.5525	(0.0677)	4.23%

ECONOMIC INDICATOR			
Foreign Reserves	31-Mar-17	USD bn	21.55
CPI-MoM	1-Mar-17		0.8%
CPI-YoY	1-Mar-17		4.9%
M2 Growth	FY17 YTD		4.7%
SBP Target Rate	FY17 YTD		5.75%
SBP Discount Rate	FY17 YTD		6.25%
FDI	8MFY17	USD bn	1.28
Home Remittance	9MFY17	USD bn	14.057
Current A/C Def.	8MFY17	USD bn	5.47
Trade-Deficit	8MFY17	USD bn	17.389
Kerb USD/PKR	11-Apr-17	Bid/Ask	106.35/65
Govt. Domestic Debt	As at 30-03-2016	Rs tm	14.6%
External Debt	As at 30-03-2016	USD bn	74.68
MSO-EM Index	11-Apr-17	Pts	9563
PSX-100 Index	4/11/2017	Pts	48,104.75

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 7-Apr	1.15761%	1.42961%	1.79900%

Money Market			11-Apr-17	
Tenor	KBOR	PKRV		
1-Month	5.76%	5.93%		
3-Month	5.86%	5.98%		
6-Month	5.90%	6.02%		
12-Month	5.95%	6.03%		

PIB'S Auction Date		
Tenor	24-Mar-17	11-Apr-17
	Out Off Yields	Bid/Ask
2-Years	-	6.22/21
3-Years	6.4062%	6.42/40
5-Years	6.8993%	7.00/6.95
10-Years	7.9402%	8.00/7.90

T-Bills Auction Date		
Tenor	30-Mar-17	11-Apr-17
	Out Off Yields	Bid/Ask
3-Months	5.9910%	5.96/95
6-Months	6.0109%	6.00/5.99
12-Months	5.9935%	6.05/6.00

FIMEX FUTURE CONTRACTS						3/4/2017
COMMODITIES	P(L/S)	E-L	T-P	S-L		YTD P & L %
CRUDE OIL	L	5050	5450	4850		
SILVER						
BRENT OIL						
GOLD USD						7.16%
GOLD EUR USD						1.68%
GOLD GBP USD						
GOLD USD JPY						6.62%
GOLD USD CAD						2.48%
GOLD USD CHF						
GOLD AUD USD						
P-POSITION	I=LONG	S=SHORT	P=PROFIT	L=LOSS		
TR-TRADE PROFIT	SL=STOP LOSS	YTD=YEAR TO DATE				