

**FX – INTERBANK RATE:**

6-Mar	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.85	104.86	104.85	104.85	104.85

**FX MARKET:**

- ✓ On Friday, PSX received \$85.455mn (Rs8..96bn) from a Chinese consortium as sale proceed of 40% strategic equity stake in the bourse.

**MONEY MARKET:**

- ✓ Today MM initiated at %-% and traded whole day within the range of %-% and expected to close at same.

**COMMODITIES MARKET:**

- ✓ **GOLD:** Gold traded lower as growing expectations of a March interest rate hike by the Federal Reserve continued to weigh on the precious yellow metal. Yellow metal is currently trading at \$1230.85 per ounce.
- ✓ **CRUDE OIL:** Crude oil advanced despite Baker Hughes disclosed that US oil rig count rose by 7 to 609 in the week ended 03 March 2017, reaching its highest level since October 2015. Black gold is currently trading at \$52.92 per barrel.

Date	Events	Actual	Forecast	Previous
3/3/2017	EUR German Retail Sales m/m	-0.80%	0.20%	0.00%
3/3/2017	GBP Services PMI	53.3	54.2	54.5
3/3/2017	USD ISM Non-Manufacturing PMI	57.6	56.5	56.5
3/3/2017	USD FOMC Member Evans Speaks			
3/3/2017	USD FOMC Member Powell Speaks			
3/3/2017	USD Fed Chair Yellen Speaks			
3/3/2017	USD FOMC Member Fischer Speaks			
4/3/2017	AUD Retail Sales m/m	0.40%	0.40%	-0.10%

[www.forexfactory.com](http://www.forexfactory.com)

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0650	-	3.9%
2-WEEK	0.1125	0.0050	3.5%
1-MONTH	0.2125	0.0025	3.2%
2-MONTH	0.4150	0.0250	3.4%
3-MONTH	0.6000	0.0100	3.4%
4-MONTH	0.7850	-	3.5%
5-MONTH	0.9400	0.0150	3.4%
6-MONTH	1.1150	0.0100	3.6%
12-MONTH	2.5050	-	4.2%

Indicator	Period	Unit	Value
Forex Reserves	24-Feb-17	USD bn	21.822
CPI- MoM	1-Jan-17		0.20%
CPI- YoY	1-Jan-17		3.66%
M2 Growth	FY17 YTD		2.86%
SBP Target Rate	FY17 YTD		5.75%
SBP Discount Rate	FY17 YTD		6.25%
FDI	7MFY17	USD bn	1.161
Home Remittance	7MFY17	USD bn	10.948
Current A/C Def.	7MFY17	USD bn	4.716
Trade -Deficit	7MFY17	USD bn	15.208
Kerb USD/PKR	6-Mar-17	Bid/Ask	107.00/25
Govt. Domestic Debt	As at 30-11-2016	Rs trn	14.645
External Debt	As at 30-09-2016	USD bn	74.638
MSCI-EM Index	6-Mar-17	Pts	935.82
PSX-100 Index	3/6/2017	Pts	49,629.37

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 02-Mar	1.10000%	1.41600%	1.79817%

Tenor	KIBOR	PKRV
1-Month	5.77%	5.91%
3-Month	5.82%	5.94%
6-Month	5.87%	5.97%
12-Month	5.90%	5.99%

Tenor	23-Feb-17	03-Mar-17
	Cut Off Yields	Bid/Ask
2-Years	-	6.21/20
3-Years	6.4074%	6.39/37
5-Years	6.8998%	7.00/6.98
10-Years	7.9414%	8.18/14

Tenor	02-Mar-17	03-Mar-17
	Cut Off Yields	Bid/Ask
3-Months	5.9463%	5.93/92
6-Months	5.9896%	5.97/95
12-Months	5.9935%	5.99/97

COMMODITIES	P (L/S)	E-L	T-P	S-L	YTD P & L %
CRUDE-OIL					
SILVER					
BRENT-OIL					
GOLD USD	L	1243.00	1264.00	1230.00	8.10%
GOLD-EUR/USD	L	1.0600	1.0850	1.0500	0.55%
GOLD-GBP/USD					
GOLD-USD/JPY					6.45%
GOLD-USD/CAD					2.44%
GOLD-USD/CHF					
GOLD-AUD/USD					

P= POSITION L= LONG S= SHORT P= PROFIT L= LOSS  
TP= TAKE PROFIT SL= STOP LOSS YTD= YEARTO DATE