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2.1101	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	104.78	104.83	104.78	104.82	104.81

## FX MARKET:

- ✓ The USDPKR moved up slightly as payment pressure say seen in the market.
- Swaps started the day with a bid tone as buyers looked to pick up the premiums across the tenors. While the early demand was strong, again the major demand seemed to be from just a single counterparty. Supply in the tenors then dominated the market as the sellers looked at the uptick in the premiums as a selling opportunity. With demand for dollars still strong the premiums remained mostly unchanged don the day.

## MONEY MARKET:

- ✓ SBP released the numbers of M2-Growth for the week ended 21<sup>st</sup> October,
   2016. According to SBP, M2 posted negative growth by 0.01% on YoY basis.
- Today MM initiated at 5.70%-5.80% and traded whole day with in the range of
   5.70%-5.80% and expected to close at same.
- ✓ Today in bond secondary market, when issue is traded in 3, 5 and 10-years at
   6.28/26, 6.87/84 and 8.05/7.95 respectively.

## COMMODITY MARKET:

- GOLD: Gold traded higher amid a slump in global equities and as risk aversion increased on growing concerns about the US Presidential election. Yellow metal is currently trading at \$1,295.40 per ounce.
- CRUDE: Crude oil declined after the API reported a massive build of 9.3mn barrels in US crude oil inventories, recording its largest increase since March 2016. Black gold is currently trading at \$45.97 per barrel.

USD/PKR Fc					
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield		
1-WEEK	0.0750	0.0050	4.2%		
2-WEEK	0.1563	(0.0038)	4.1%		
1-MONTH	0.3350	(0.0050)	4.3%		
2-MONTH	0.6650	(0.0050)	4.4%		
3-MONTH	0.9700	(0.0050)	4.6%		
4-MONTH	1.2700	-	3.9%		
5-MONTH	1.5800	-	3.9%		
6-MONTH	1.8800	(0.0050)	4.8%		
12-MONTH	4.1000	(0.0500)	5.5%		
Economic Indicato		(0.0500)	3.570		
Forex Reserve		t-16 USD	bn 24.326		
CPI- MoM	1-00		0.80%		
CPI- YoY	1-00		4.21%		
M2 Growth			0.12%		
SBP Target Ra			5.75%		
SBP Discount R			6.25%		
FDI	1QF				
Home Remitta					
Current A/C D					
Trade -Defici					
Govt. Domestic					
External Db			USD bn 72.978		
KSE-100 Inde					
	rkot		$lov_{-16}$		
Money Ma					
Money Ma	KIBO	R	<b>PKRV</b> 5.85%		
	ківо	NR %	PKRV		
1-Month	<b>КІВО</b> 5.719	PR % %	<b>PKRV</b> 5.85%		
1-Month 3-Month	KIBO 5.71 5.78	PR	<b>PKRV</b> 5.85% 5.88%		
1-Month 3-Month 6-Month 12-Month <b>PIB'S</b>	KIBO 5.71 5.78 5.80 5.86 Auction	PR % % % % Date	PKRV 5.85% 5.88% 5.91% 5.93%		
1-Month 3-Month 6-Month 12-Month	KIBO 5.71 <sup>4</sup> 5.78 <sup>0</sup> 5.86 <sup>0</sup> 5.86 Auction 22-Sep	PR % % % % Date ►16 0	PKRV 5.85% 5.88% 5.91% 5.93% 2-Nov-16		
1-Month 3-Month 6-Month 12-Month PIB'S Tenor	KIBO 5.71 5.78 5.80 5.86 Auction	PR % % % Date ⊢16 0: ∕eilds	PKRV 5.85% 5.88% 5.91% 5.93% 2-Nov-16 Bid/Ask		
1-Month 3-Month 6-Month 12-Month PIB'S Tenor 2-Years	KIBO 5.71 5.78 5.80 5.86 Auction 22-Sep Cut Off Y	PR % % % Date ►16 0: (eilds	PKRV 5.85% 5.88% 5.91% 5.93% 2-Nov-16 Bid/Ask 6.06/03		
1-Month 3-Month 6-Month 12-Month PIB'S Tenor 2-Years 3-Years	KIBO 5.71 5.78 5.80 5.86 Auction 22-Sep Cut Off Y - 6.197	PR % % % Date ▶-16 0: (eilds	PKRV 5.85% 5.91% 5.93% 2-Nov-16 Bid/Ask 6.06/03 6.26/24		
1-Month 3-Month 6-Month 12-Month <b>PIB'S</b> <b>Tenor</b> 2-Years 3-Years 5-Years	KIBO 5.71 5.80 5.80 5.86 Auction 22-Sep Cut Off 1 - 6.1970	PR     %     %     Date     Date     (reilds     0%	PKRV 5.85% 5.91% 5.93% 2-Nov-16 Bid/Ask 6.06/03 6.26/24 6.85/83		
1-Month 3-Month 6-Month 12-Month PIB'S Tenor 2-Years 3-Years	KIBO 5.71 5.78 5.80 5.86 Auction 22-Sep Cut Off Y - 6.197	PR     %     %     Date     Date     (relids     0%     5%	PKRV 5.85% 5.91% 5.93% 2-Nov-16 Bid/Ask 6.06/03 6.26/24		
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1-Month 3-Month 6-Month 12-Month PIB'S Tenor 2-Years 3-Years 5-Years 10-Years T-Bills Tenor	KIBO 5.71 5.80 5.80 Auction 22-Sep Cut Off V - 6.197 6.701 7.799 Auction	PR     %     %     Date     Date     0% </td <td>PKRV 5.85% 5.91% 5.93% 2-Nov-16 Bid/Ask 6.06/03 6.26/24 6.85/83 7.99/95</td>	PKRV 5.85% 5.91% 5.93% 2-Nov-16 Bid/Ask 6.06/03 6.26/24 6.85/83 7.99/95		
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