

FX – INTERBANK RATE:

31.0Ct	OPEN	нідн	LOW	CLOSE	Last Day Close
READY	104.85	104.85	104.84	104.84	104.84

FX MARKET:

- ✓ The Exchange rate showed no major movement during the day.
- ✓ Swaps started the day with the market drifting lower as a combination of Monday payment surge along with the day count shorter for a number of tenors. Market activity saw the 4-months trade lower at Rs1.23 for 120-days, while the 6-month was trade at Rs1.82 for 179-days. The market did make a Uturn during the last hour of trading with the tenor's bidders dominating the market while the sellers appeared to have exited the market and were not willing to add onto new position at month end.

MONEY MARKET:

✓ Today MM initiated at 5.70%-5.90% and traded whole day with in the range of
 5.70%-5.90% and expected to close at same.

COMMODITY MARKET:

- ✓ GOLD: Gold traded higher amid heightened safe haven demand after the FBI said it would review more emails related to Hillary Clinton's private email use.
 Yellow metal is currently trading at \$1,274.16 per ounce.
- CRUDE: Crude oil declined and booked their biggest weekly loss since the middle of September amid mounting doubts over the implementation of a planned deal by OPEC to limit production. Black gold is currently trading at \$48.48 per barrel.

USD/PKR Fc						
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield			
1-WEEK	0.0700	(0.0075)	3.9%			
2-WEEK	0.1400	(0.0350)	3.7%			
1-MONTH	0.3050	(0.0100)	4.0%			
2-MONTH	0.6300	(0.0050)	4.2%			
3-MONTH	0.9450	(0.0150)	4.5%			
4-MONTH	1.2450	(0.0300)	3.9%			
5-MONTH	1.5500	(0.0150)	3.9%			
6-MONTH	1.8250	(0.0650)	4.7%			
12-MONTH	4.1000	-	5.5%			
Economic Indicato	rs					
Forex Reserve	es 21-0	ct-16 USD	bn 24.326			
CPI- MoM	1-Se	p-16	0.30%			
CPI- YoY	1-Se		3.88%			
M2 Growth			0.12%			
SBP Target Ra			5.75%			
SBP Discount R		YTD	6.25%			
FDI	1QF					
Home Remitta	nce 1QF	Y17 USD	bn 4.698			
Current A/C D			bn 1.368			
Trade -Defic	it 1QF	Y17 USD	bn 6.078			
Govt. Domestic	Debt As at 31-	08-2016 Rs ti	rn 14.554			
External Db						
KSE-100 Inde						
Money Ma			10/2016			
	КІВС	R	PKRV			
1-Month	КІВС 5.71		PKRV 5.85%			
1-Month 3-Month		%				
	5.71	%	5.85%			
3-Month 6-Month 12-Month	5.71 5.78 5.80 5.86	% % %	5.85% 5.88%			
3-Month 6-Month 12-Month PIB'S	5.71 5.78 5.80 5.86 Auction	% % % Date	5.85% 5.88% 5.91% 5.93%			
3-Month 6-Month 12-Month	5.71 5.78 5.80 5.86 5.86 Auction 22-Sep	% % % Date 16 3	5.85% 5.88% 5.91% 5.93% 1-Oct-16			
3-Month 6-Month 12-Month PIB'S Tenor	5.71 5.78 5.80 5.86 Auction	% % % <mark>Date</mark>	5.85% 5.88% 5.91% 5.93% 1-Oct-16 Bid/Ask			
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3-Month 6-Month 12-Month PIB'S Tenor 2-Years 3-Years 5-Years 10-Years T-Bills	5.71 5.78 5.80 5.86 Auction 22-Ser Cut Off - - 6.197 6.701 7.799 Auction	% % % Date Date 0% % 0% 0% 0% Date D% D% Date	5.85% 5.91% 5.93% 1-Oct-16 Bid/Ask 6.08/04 6.29/27 6.87/84 7.95/92			
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