

**FX – INTERBANK RATE:**

29-AUG	OPEN	HIGH	LOW	CLOSE	Last Day Close
READY	105.40	105.40	105.32	105.33	105.40

**FX-MARKET:**

- ✓ The USDPKR slipped lower today as dollar supply ahead of the EID holidays appeared to be more dominant feature in the market today.
- ✓ Swaps too moved lower today as premiums were sold across the board. 1-week was traded at 8paisas, 2-weeks saw the market at 15.5paisas, 2-months saw work done at 60paisas, while in the 4-months tenor work was seen at Rs1.06. In the 6-months tenor, the market saw the premium traded at Rs1.55.

**MONEY MARKET:**

- ✓ Today MM initiated at 5.50%-5.75 and traded whole day within the range of 4.75%-5.50% and expected to close at the same level.

**COMMODITIES MARKET:**

- ✓ **GOLD:** Gold traded higher to a nearly 10-month high buoyed by a 16-month slump in the dollar as investor expectations of an additional rate hike continued to fade, following Fed chair Janet Yellen's decision to sidestep monetary policy in a speech at Jackson Hole on Friday. Yellow metal is currently trading at \$ per ounce.
- ✓ **CRUDE OIL:** Crude oil advanced as Tropical Storm Harvey continued to disrupt refinery activity along the U.S. Gulf coast, adding to fears of an uptick in crude oil supplies. Black gold is currently trading at \$ per barrel.

**WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
28-8-17	EUR M3 Money Supply y/y	4.50%	4.90%	5.00%

Source: [www.forexfactory.com](http://www.forexfactory.com)

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0791	(0.0193)	5.11%
2-WEEK	0.1525	(0.0150)	4.98%
1-MONTH	0.3288	(0.0209)	4.91%
2-MONTH	0.5920	(0.0342)	4.75%
3-MONTH	0.8142	(0.0275)	4.45%
4-MONTH	1.0520	(0.0514)	4.40%
5-MONTH	1.2944	(0.0527)	4.34%
6-MONTH	1.5455	(0.0603)	4.41%
12-MONTH	3.1564	(0.0904)	4.72%

**ECONOMIC INDICATOR**

Forex Reserves	18-Aug-17	USD bn	20.04
CPI- MoM	1-Jul-17		2.90%
CPI- YoY	1-Jul-17		-0.40%
M2 Growth	FY-17/18 YTD		-2.05%
SBP Target Rate	FY-17/18 YTD		5.75%
SBP Discount Rate	FY-17/18 YTD		6.25%
FDI	1MFY-17/18	USD mn	222.6
Home Remittance	1MFY-17/18	USD bn	1.54
Current A/c Deficit	1MFY-17/18	USD bn	2.053
Trade -Deficit	1MFY-17/18	USD bn	3.376
Kerb USD/PKR	29-Aug-17	Bid/Ask	105.80/106.20
Govt. Domestic Debt	As at 30-11-2016	Rs trn	14.645
External Debt	As at 30-09-2016	USD bn	74.638
MSCI-EM Index	29-Aug-17	Pts	1079.97
PSX-100 Index	29/8/2017	Pts	41,307.39

DATA	3-MONTH	6-MONTH	12-MONTH
LIBOR 24-Aug	1.31722%	1.45389%	1.72344%
<b>Money Market 29-Aug-17</b>			
<b>Tenor</b>	<b>KIBOR</b>	<b>PKRV</b>	
1-Month	5.76%	5.88%	
3-Month	5.89%	5.98%	
6-Month	5.90%	6.00%	
12-Month	5.96%	6.03%	
<b>PIB'S Auction Date</b>			
<b>Tenor</b>	<b>24-Aug-17</b>	<b>29-Aug-17</b>	
	<b>Cut Off Yields</b>	<b>Bid/Ask</b>	
2-Years	-	6.26/21	
3-Years	6.4074%	6.45/41	
5-Years	6.8998%	7.15/05	
10-Years	7.9414%	8.15/05	
<b>T-Bills Auction Date</b>			
<b>Tenor</b>	<b>17-Aug-17</b>	<b>29-Aug-17</b>	
	<b>Cut Off Yields</b>	<b>Bid/Ask</b>	
3-Months	5.9910%	5.97/95	
6-Months	6.0103%	6.00/5.98	
12-Months	6.0386%	6.04/6.00	