

	USD/PKR For								
	PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield					
	1-WEEK	0.0950	0.0113	5.2%					
he	2-WEEK	0.1850	0.0150	4.8%					
ie	1-MONTH	0.4000	0.0100	5.0%					
	2-MONTH	0.7650	0.0200	5.0%					
	3-MONTH	1.1400	0.0250	5.2%					
	4-MONTH	1.5250	0.0100	4.7%					
t,	5-MONTH	1.8750	0.0200	4.6%					
	6-MONTH	2.1750	0.0050	5.4%					
d	12-MONTH	4.3500	0.1000	5.7%					
			0.1000	5.7 /6					
es	Economic Indicators Forex Reserves 18-Aug-16 USD bn 23.08								
	CPI- MoM	10 Au	0	0.30%					
0	CPI- YoY	1-Au 1-Au	-	3.56%					
	M2 Growth		-	-1.07%					
n	SBP Target Ra			5.75%					
r	SBP Discount I			6.25%					
of	FDI	1MF							
	Home Remitta	ince 1MF	Y17 USD	bn 1.328					
	Current A/C D	ef. 1MF	Y17 USD	mn 591					
	Trade -Defic	cit 1MF	Y17 USD	bn 1.588					
	Govt. Domestic	Debt As at 31-	-12-2015 Rs	trn 13.188					
	External Db	ot As at 30-	-09-2015 USD	bn 55.609					
st	KSE-100 Inde	ex 8/3/2	2016 Pt	s 39,615.76					
•	Money Ma	rket	2-	Sep-16					
st	1-Month	KIBC 5.70		PKRV 5.81%					
	3-Month	5.73		5.79%					
	6-Month	5.74		5.78%					
	12-Month PIB'S	5.76 Auction		5.79%					
as	Tenor	25-Au		02-Sep-16					
	.	Cut Off	Yeilds	Bid/Ask					
	2-Years 3-Years	- 6.200	00%	6.00/5.92 6.18/16					
	5-Years	6.701		6.68/66					
of	10-Years	7.800		7.78/76					
	T-BillsAuction DateTenor01-Sep-1602-Sep-16								
		Cut Off	Yeilds	Bid/Ask					
	3-Months 6-Months	5.857 5.904		5.85/82 5.90/87					
	12-Months	5.904		5.91/88					
ts	Commo	31-4	August-16						
	Crude Oil Recommendation								
W	Technica Level	al Lor	ng@	Short@					
	Entry leve		6.00						
	Stop loog	4	4.00 9.00						
	Stop loss	it 🥠							
d.	Take profi								
d.	Take profi	ommenc	lation						
d.	Take prof Gold Rec Technica Level	ommenc al Lor	lation						
d.	Take profi	el 1,3	lation	Short@ 1,360 1,390					

36 ⁸ OPEN HIGH LOW CLOSE Last Day Close READY 104.57 104.58 104.45 104.46 104.68 * Forecast for tomorrow: As per today's activity, we expect the market to continue to trade within the range of 104.30/104.60 1.WE 2.WE FX MARKET:	<u>FX</u> -	<u>FX – INTERBANK RATE:</u>										
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