

**COMMODITIES TECHNICALS:**

**GOLD:** Yesterday, Gold started trading lower but later on the day bounced back upside direction and closed higher from previous day close formed the candle named “HANGING MAN” indicates the reversal of the market means that upside pressure will continue as the next resistance it would find at the level of 1,325, after breaking that level if yellow metal resumes its upward trend the next main target would be at 1,340.

Today’s range of yellow metal is 1,305 to 1,335.

Today’s trend of market is Bullish.

**SILVER:** Yesterday, Silver traded lower indicates that metal will trade on the lower side, during moving on the lower side metal will find support at the level of 16.90 (200-Days SMA). Metal holds the support and bounce back upside direction than the it will find resistance at the level of 17.30, after breaching that level if metal continues to move upside the next main target would be at 17.55.

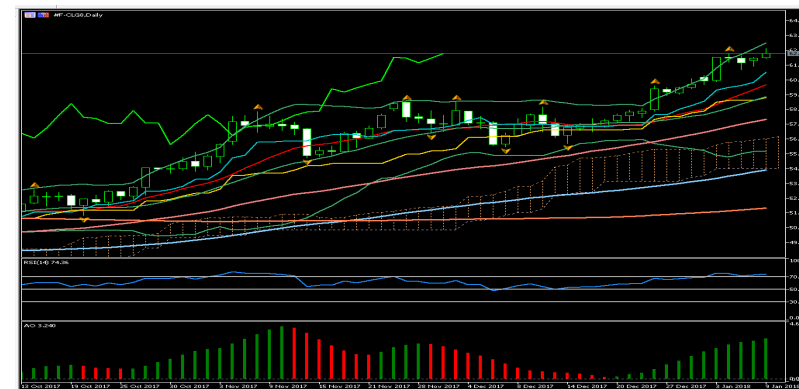
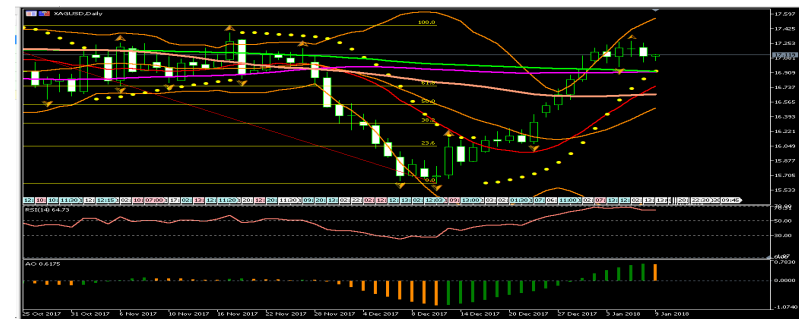
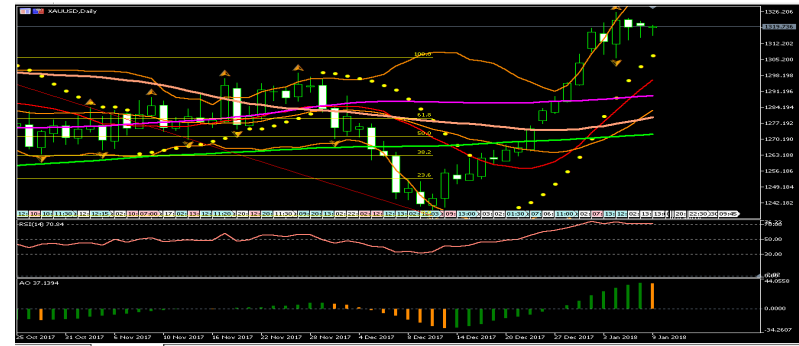
Today’s range of silver is 16.90 to 17.40.

Today’s trend of market is Bullish.

**CRUDE OIL:** Yesterday, Crude oil started trading lower but later came back upside direction and closed higher formed the candle named “HAMMER” indicates that black gold will trade higher, during moving higher the black gold will find resistance at the level of 62.20, after breaking that resistance the black gold resumes its upward trajectory the next main target would be at 62.90.

Today’s range of black gold is 61.00 to 63.00.

Today’s trend of market is Bullish.



**CURRENCIES TECHNICALS:**

**EUR/USD:** Yesterday, EUR/USD traded negative territory and closed lower indicates that currency will continue to trade on declining side, in this regard currency will find support at the level of 1.1945 (14-Days SMA), if prices breaks the support of 14-Days SMA, the next support it would find at the level of 1.1915. Currency holds the support of 14-Days SMA and bounces back upside than it will find resistance at the level of 1.205.

Today's range of EUR/USD is 1.19 to 1.21.

Today's trend of market is Bullish.

**GBP/USD:** We have noticed that from last couple of days GBP/USD traded sideways and closed slightly higher formed the candle named "DOJI" witnesses that currency may took reversal and came back lower but before come lower currency might again visit the previous high of 1.3613.

Today's range of GBP/USD is 1.3433 to 1.3621.

Today's trend of market is Bullish.

**USD/CHF:** Yesterday, USD/CHF traded higher found the resistance at the levels of 100 & 200-Days SMA held at the resistance level and came back lower from both these levels and closed lower indicates that currency will trade on the lower side unless it is not able to break the resistance level of 0.9777 & 0.9785 (100 & 200-Days SMA). During moving lower the currency will find support at the level of 0.9699 (lower Bollinger band).

Today's range of USD/CHF is 0.9670 to 0.9810.

Today's trend of market is bearish.



**USD/JPY:** Yesterday, USD/JPY started trading on the upside direction but later came down and closed slightly lower from their open price formed the candle named “EVENIGN STAR” indicates that currency will start trading on the lower side and during moving lower, currency will find support at the level of 112.85 (50-Days SMA), after breaking that support the next main target of the currency would be at 112.10. If currency holds the support of 50-Days SMA and bounces back upside the currency main target would be at 113.40.

Today’s range of USD/JPY is 112.10 to 113.60.

Today’s trend of market is Bearish.

**USD/CAD:** USD/CAD traded either side touched the support of lower Bollinger band and closed above it formed the candle named “DOJI” indicates that currency may take reversal and trade on the upside direction.

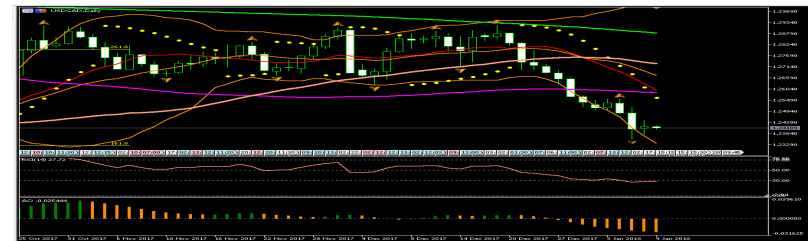
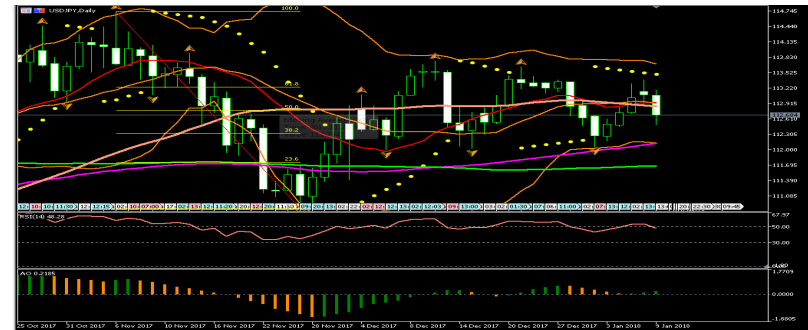
Today’s range of USD/CAD is 1.2344 to 1.25.

Today’s trend of market is Bearish.

**AUD/USD:** Yesterday, AUD/USD traded and closed lower indicates that currency will continue to trade on the lower side and during moving lower it will find support at the level of 0.7806, after breaching that level if currency continues its downward trend the next main target would be at the level of 0.7776 (100-Days SMA). If currency holds the support of 0.7806 and bounces back upside direction than it might again visit the previous high at 0.7875.

Today’s range of AUD/USD is 0.78 to 0.79.

Today’s trend of market is Bullish.



ECONOMIC CALANDER

**WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
8/1/2018	GBP Halifax HPI m/m	-0.60%	0.20%	0.30%
8/1/2018	CAD BOC Business Outlook Survey	-	-	-
8/1/2018	USD FOMC Member Bostic Speaks	-	-	-
8/1/2018	USD FOMC Member Williams Speaks	-	-	-
9/1/2018	AUD Building Approvals m/m	11.70%	-0.90%	-0.10%

Source: [www.forexfactory.com](http://www.forexfactory.com)