

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold traded and closed lower (as we discussed in our previous report) formed the candle named “BEARISH HARAMI” indicates that the yellow metal will trade lower and during moving on the declining mode it will find support at the level of 1,306, after breaking that level if yellow metal resumes its downward trend the next target would be at 1,288. On the other hand, if prices held the support of 1,306 and bounces back upside direction than the prices will face resistance at the level of 1,320.

Today’s range of yellow metal is 1,300 to 1,340.

Today’s trend of market is Bullish.

SILVER: Yesterday, Silver traded and closed lower (as we discussed in our previous report) formed the candle named “BEARISH HARAMI” signals that metal will trade lower and during moving lower metal might again visit the level of 16.93. But market takes reversal from there and comes upside the next main target would be at 17.40.

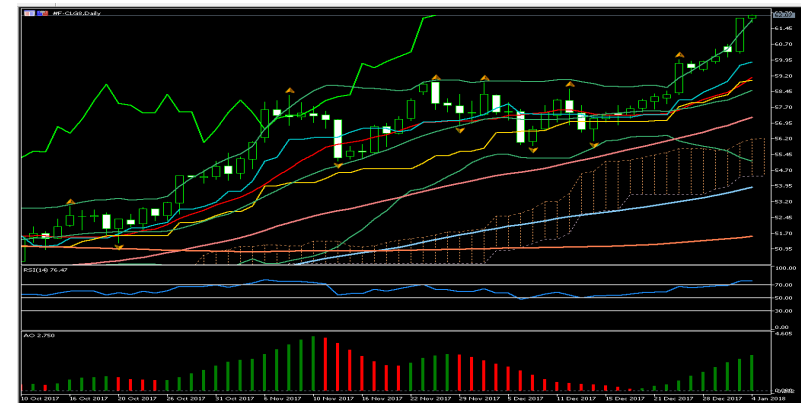
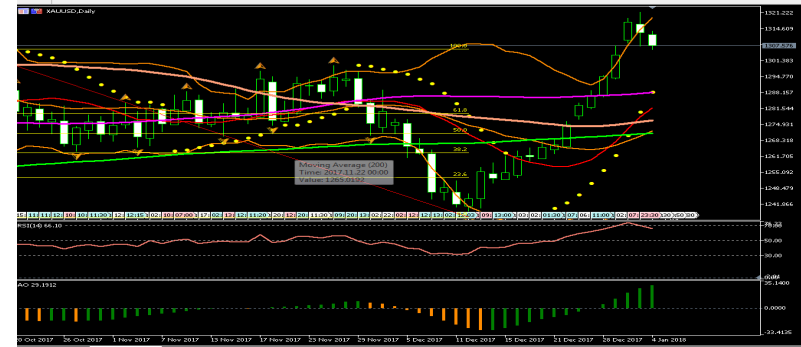
Today’s range of silver is 16.95 to 17.40.

Today’s trend of market is Bullish.

CRUDE OIL: Yesterday, Crude oil sharply advanced, successfully broke the upper Bollinger band and closed above it, RSI is trading above 70level. These 2-indicators witness that black gold might take correction towards downside.

Today’s range of black gold is 59.70 to 63.00.

Today’s trend of market is Bullish.



CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD traded lower (as we discussed in our previous report) broke the support of upper Bollinger band and closed below it formed the candle named “BEARISH ENGULFING” indicates that currency will trade on the lower side and during moving lower pair will find support at the level of 1.196, once currency breaks that level and comes further lower the next main target would be at 1.19. On the other hand, currency holds the support of 1.196 and bounces upside from that level the currency will find resistance at the level of 1.2029, after breaching that level currency resumes its upward trend the next main target would be at 1.2055.

Today's range of EUR/USD is 1.196 to 1.215.

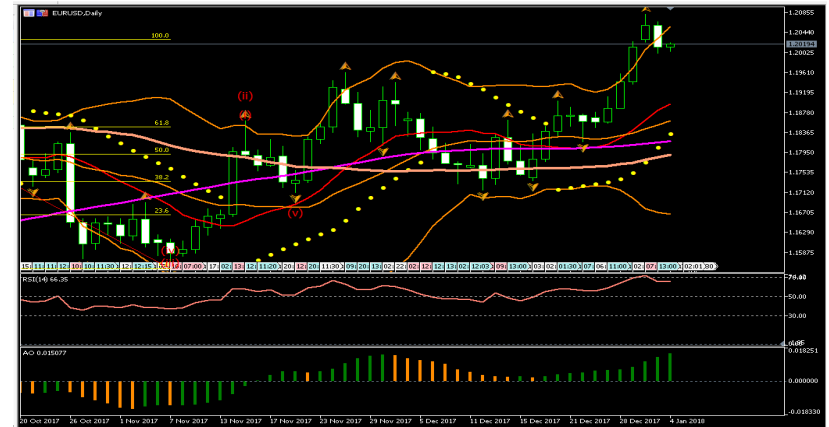
Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD traded lower (as we suggested in our previous report) broke the support of upper Bollinger band and closed below it formed the candle named “BEARISH ENGULFING” indicates that currency will trade on declining side and during moving lower it will find support at the level of 1.3466, if currency breaks that level and further comes downside the next support it would find at the level of 1.3420. But on the other hand, currency trades upside direction the main resistance level it would find at 1.356.

Today's range of GBP/USD is 1.342 to 1.366.

Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF traded upside direction successfully broke the resistance of upper Bollinger band, further went-up found the resistance of 200-SMA and closed below it, formed the candle named “BULLISH ENGULFING” signals that currency will trade higher. Until currency will not be break the resistance level of 0.9782 (200-SMA), it will trade below this level and might again visit the previous level of 0.9730.

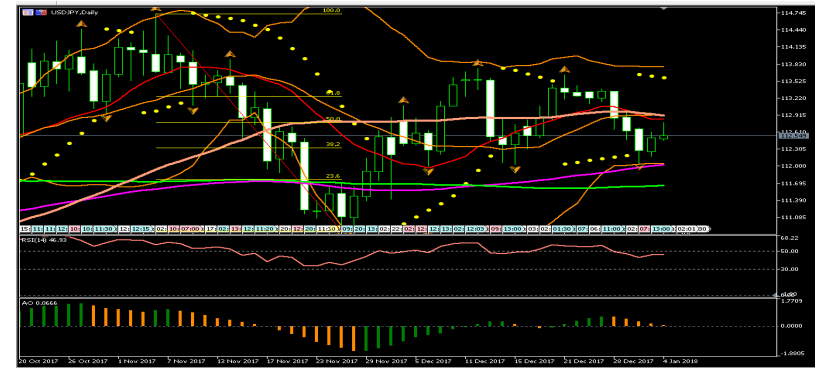


Today's range of USD/CHF is 0.967 to 0.985.
Today's trend of market is bearish.

USD/JPY: Yesterday, USD/JPY traded and closed higher (as we recommended in our previous report) formed the candle named "BULLISH HARAMI" indicates that currency will trade on the upside direction and in this regard currency will find resistance at the level of 112.90, if currency holds that level and comes back lower than it might again visit the previous resistance level of 112.00
Today's range of USD/JPY is 112.00 to 112.90.
Today's trend of market is Bearish.

USD/CAD: USD/CAD traded and closed higher (as we discussed in our previous report) formed the candle named "BULLISH ENGULFING" indicates that currency will trade on the higher side. But currency is trading on down side pressure as bears are in full control. So currency resumes its declining trajectory than it will find support at the level of 1.24735.
Today's range of USD/CAD is 1.2475 to 1.2585.
Today's trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD started trading on the lower side but later bulls dominate the bears as prices bounced back upside and closed higher formed the candle named "DOJI" indicates that currency will trade on the higher side and in this regard the currency will find the resistance at the level of 0.7895.
Today's range of AUD/USD is 0.775 to 0.795.
Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
3/1/2018	EUR Spanish Unemployment Change	-61.5K	-58.7K	7.3K
3/1/2018	GBP Construction PMI	52.2	52.8	53.1
3/1/2018	USD ISM Manufacturing PMI	59.7	58.1	58.2
4/1/2018	USD FOMC Meeting Minutes	-	-	=
4/1/2018	CNY Caixin Services PMI	53.9	51.8	51.9

Source: www.forexfactory.com