

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold successfully resumed its upward trend and closed above the upper Bollinger band and also RSI is above 70level, these both indicator witnesses that yellow metal will take correction and trade on the lower side and in this course yellow metal might again visit the previous level of 1314 after breaking that level prices comes further lower the next target would be at 1306. On the other hand, yellow metal resumes its upward trend the next main target would be at 1336.

Today's range of yellow metal is 1,305 to 1,336.

Today's trend of market is Bullish.

SILVER: Yesterday, Silver resumed its upside movement and successfully broke the resistance of upper Bollinger band and closed above it and also RSI is traded above 70level indicates that metal might take reversal and move lower and during moving lower it might find support at 16.93.

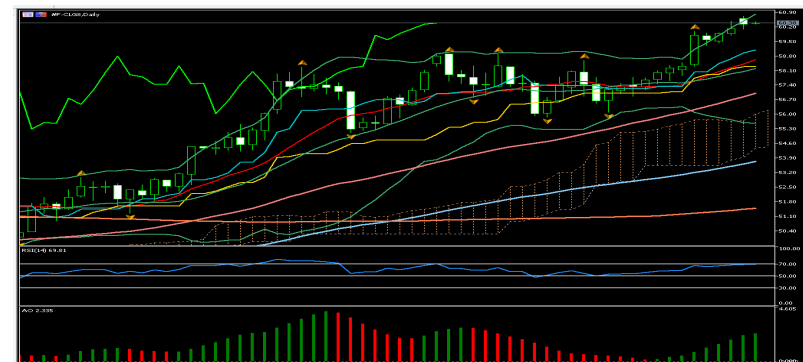
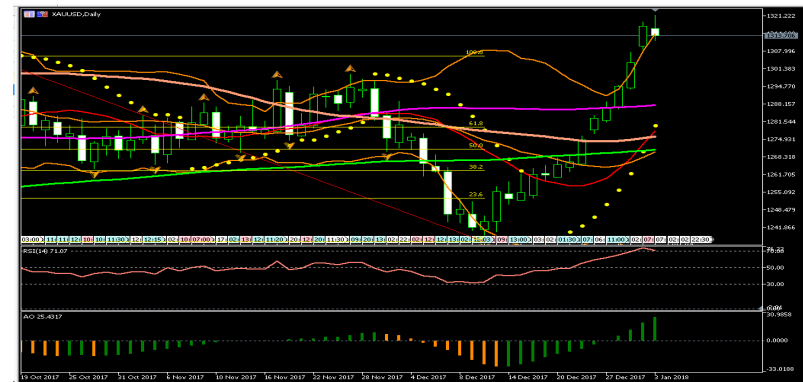
Today's range of silver is 16.90 to 17.45.

Today's trend of market is Bullish.

CRUDE OIL: Yesterday, Crude oil traded and closed lower and formed the candle named "INVERTED HAMMER" indicates that black gold might trade on the lower side also supported by pair is trading at upper Bollinger band and RSI is at 70level. During coming lower the black gold would find support at the level of 60.00. But black gold continues its upward trajectory the next main target would be at 61.25.

Today's range of black gold is 59.10 to 61.00.

Today's trend of market is Bullish.



CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD resumed its upward trend; traded and closed higher the above Bollinger band and RSI is above 70 level indicates that currency might take down side correction and during this course, prices may again see the previous level of 1.2041, once it drops further from that level the next support it would find at the level of 1.2030. On the other hand if currency resumes its upside movement the next main target would be at 1.2288.

Today's range of EUR/USD is 1.1997 to 1.2169.

Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD continued its upward trend and successfully broke the resistance of upper Bollinger band and closed well above it indicates that currency might take downside correction and during this course it may found support at the level of 1.3568 after breaching that level currency resumes its lower trajectory the next support would be at 1.3553. On the other hand, if currency continues its upside movement the next main resistance it would find at the level of 1.3670.

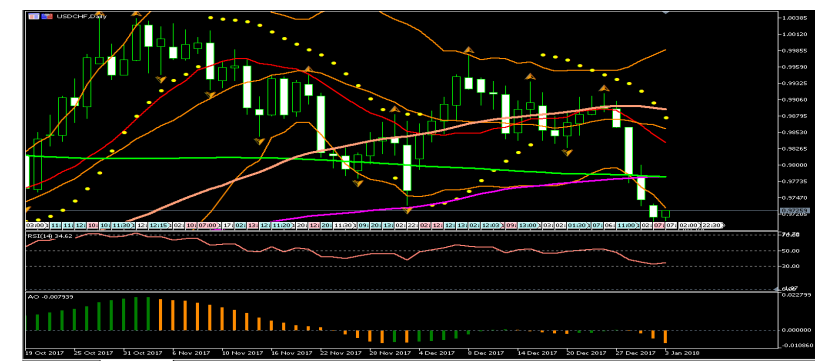
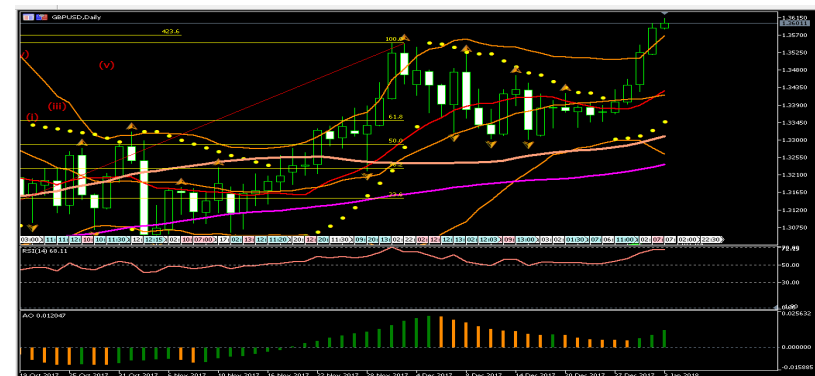
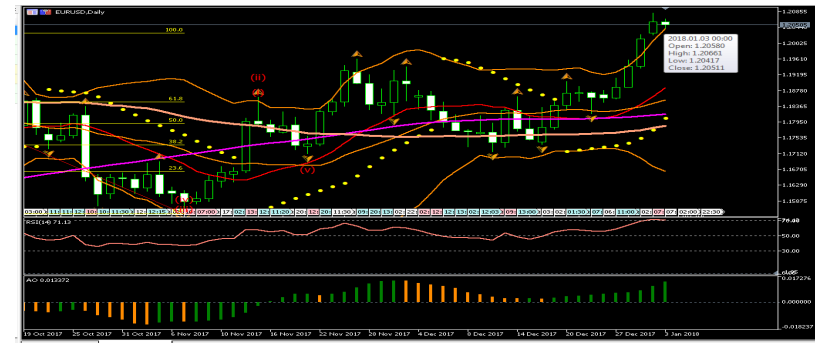
Today's range of GBP/USD is 1.3490 to 1.3650.

Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF resumed its downward trend and traded below the lower Bollinger band indicates that currency might take upside correction and during this course it may find resistance at the level of 0.9729 and resumes its upside movement the next resistance it would find at the level of 0.97348. On the other hand, if currency resumes its downside movement the next target would be at 0.9647.

Today's range of USD/CHF is 0.9638 to 0.9740.

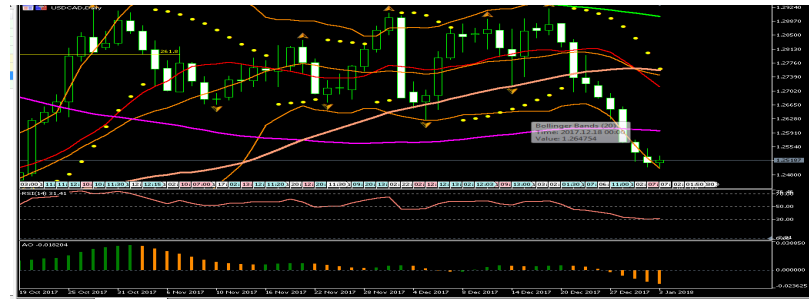
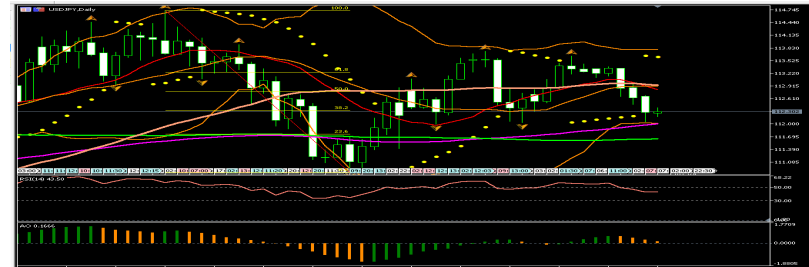
Today's trend of market is bearish.



USD/JPY: Yesterday, USD/JPY resumed its downward trend touched the support of lower Bollinger band held the support and came slightly up indicates that currency will trade on the higher side unless it is above the support of 112level (lower Bollinger band). Currency moves upside direction than it might again touch the previous support level of 112.90. Today's range of USD/JPY is 111.70 to 113.00. Today's trend of market is Bearish.

USD/CAD: USD/CAD resumed its downward trend and broke the support of lower Bollinger band and closed below it signals that currency might move higher as correction. If currency continues its lower movement than the next main target would be at 1.23310. Today's range of USD/CAD is 1.24 to 1.2570. Today's trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD traded lower and formed the candle named "INVERTED HAMMER" indicates that currency might trade on the lower side and during trading lower it might again visit the previous resistance level of 0.7777. Today's range of AUD/USD is 0.78 to 0.7888. Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
2/1/2018	GBP Manufacturing PMI	56.3	58	58.2

Source: www.forexfactory.com