

**COMMODITIES TECHNICALS:**

**GOLD:** On Friday, Gold started to trade higher found the resistance at upper Bollinger band held the resistance and closed below it formed the candle named “DOJI” indicates that yellow metal may take reversal and come back lower, during moving lower the yellow metal will find support at the level of 1,337 (14-Days SMA). On the other hand, yellow metal resumes its upward trend than it will find resistance at the level of 1,358.

Today’s range of yellow metal is 1,340 to 1,365.

Today’s trend of market is Bullish.

**SILVER:** On Friday, Silver started to trade higher found the resistance at upper Bollinger band held the resistance and closed below it indicates that metal will trade higher unless it is trading above 17.30. During moving higher it will find resistance at the level of 17.50, after breaking that level if it continues its positive momentum the next main target of the metal would be at 17.70,

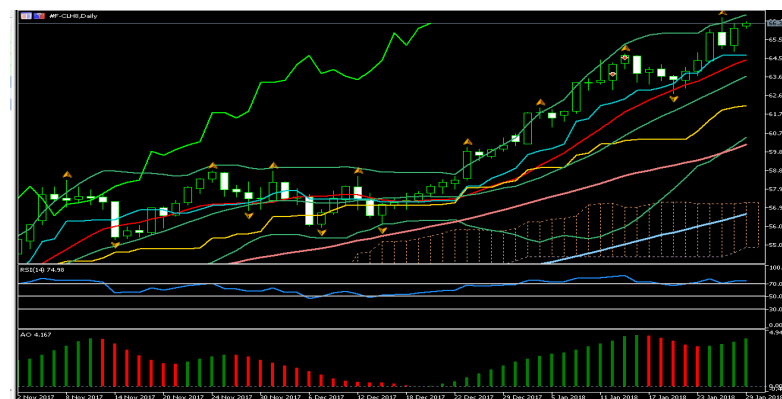
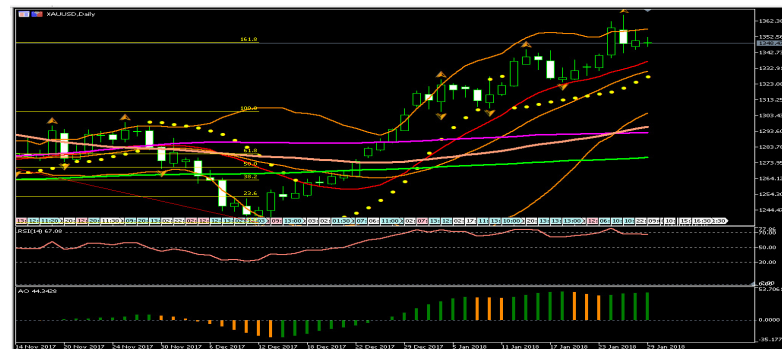
Today’s range of silver is 17.10 to 17.70.

Today’s trend of market is Bullish.

**CRUDE OIL:** On Friday, Crude oil traded higher and closed on the higher note formed the candle named “BULLISH ENGULFING” indicates that black gold will resume its positive momentum so in long run the next target of the black gold would be at 68.00. But before moving higher it may take reversal and come back lower and moving lower it will find support at the level of 65.50.

Today’s range of Crude-Oil is 64.40 to 67.20.

Today’s trend of market is Bullish.

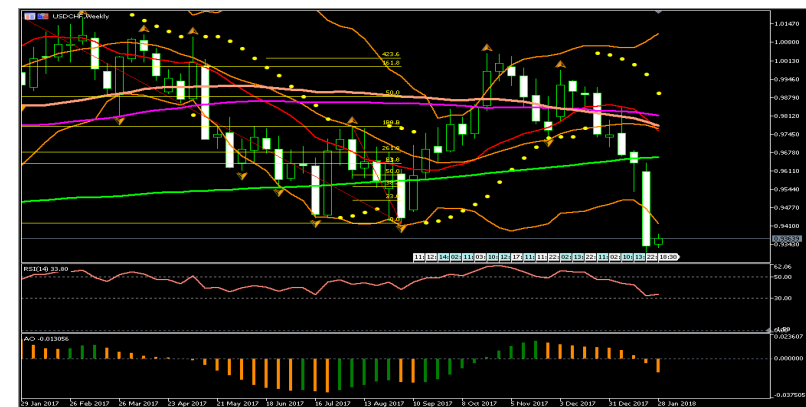
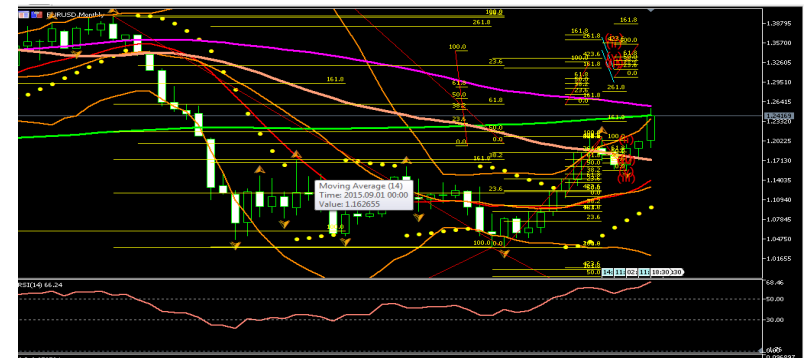


**CURRENCIES TECHNICALS:**

**EUR/USD:** On Friday, EUR/USD started to trade higher as positive rally continued but later came down lower but closed at the higher note formed the candle named “DOJI” indicates that currency may take correction and move lower as currency is continuously trading at upper Bollinger band and RSI-14-Days are also well above 70level. During its correction movement it will find support at the level of 1.2336. On the other hand, currency resumes its positive rally the next main and awaited target of the currency could be at 1.2573. Today’s range of EUR/USD is 1.23 to 1.255. Today’s trend of market is Bullish.

**GBP/USD:** On Friday, GBP/USD advanced in beginning but later came down lower and closed just inched up from the opening price formed the candle named “DOJI” indicates that may take correction and come down lower and moving lower it will find support at the level of 1.4055. On the other hand currency resumes its positive rally the next main target of the currency could be at 1.4384. Today’s range of GBP/USD is 1.40 to 1.436. Today’s trend of market is Bullish.

**USD/CHF:** On Friday, USD/CHF traded lower as negative pressure continued to bring prices lower indicates that currency will trade lower and moving lower the next main target of the currency would be at 0.9260. But before moving further lower the currency may take correction and move higher as prices are continuously trading at lower Bollinger band and RSI-14-Days are trading below 30level. During correction currency might again visit the previous level of 0.9419. Today’s range of USD/CHF is 0.926 to 0.947. Today’s trend of market is Bearish.



**USD/JPY:** On Friday, USD/JPY started to trade higher as market took correction but later came down lower strongly as negative pressure continued to bring prices down and capped the gain indicates that currency will trade lower and moving lower the next main and awaited target of the currency would be at 107.30. But before going further lower currency may take correction and might again visit the previous level of 109.34.

Today's range of USD/JPY is 107.40 to 109.00.

Today's trend of market is Bearish.

**USD/CAD:** On Friday, USD/CAD resumed its negative trading found support at lower Bollinger band and closed at it indicates that currency may take correction and move higher and continue its corrective mode than it will find resistance at the level of 1.2363. On the other hand, currency keeps continue its downward movement the next main target of the currency would be at 1.2245.

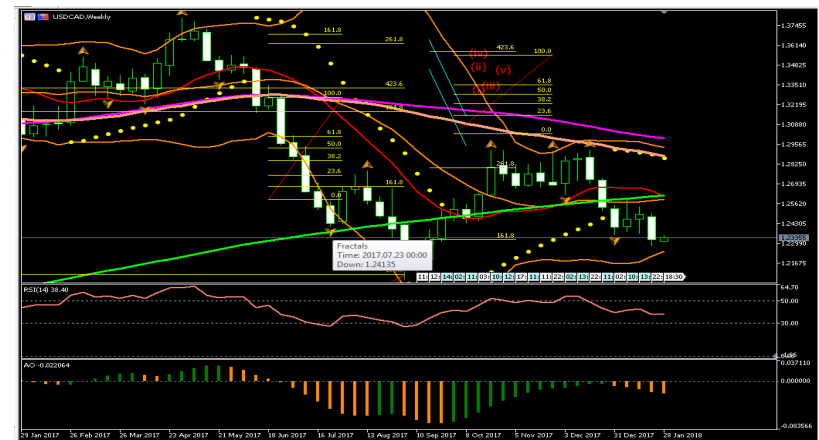
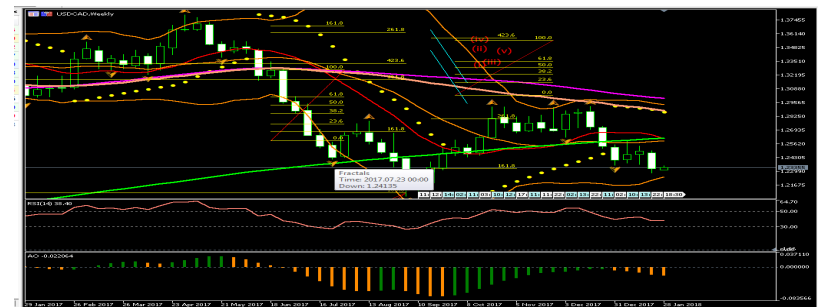
Today's range of USD/CAD is 1.224 to 1.243.

Today's trend of market is Bearish.

**AUD/USD:** On Friday, AUD/USD resumed its positive momentum and closed on the higher note indicates that currency may take correction and come down lower, during moving lower it can again test the previous tested level of 0.8060.

Today's range of AUD/USD is 0.808 to 0.821.

Today's trend of market is Bullish.



ECONOMIC CALANDER

**RELEASED DURING THE LAST 24-HOURS**

| Date    | Events                            | Actual | Forecast | Previous |
|---------|-----------------------------------|--------|----------|----------|
| 26-1-18 | EUR M3 Money Supply y/y           | 4.60%  | 4.90%    | 4.90%    |
| 26-1-18 | EUR WEF Annual Meetings           | -      | -        | -        |
| 26-1-18 | GBP Prelim GDP q/q                | 0.50%  | 0.40%    | 0.40%    |
| 26-1-18 | USD President Trump Speaks        | -      | -        | -        |
| 26-1-18 | CAD CPI m/m                       | -0.40% | -0.30%   | 0.30%    |
| 26-1-18 | CAD Common CPI y/y                | 1.60%  | -        | 1.50%    |
| 26-1-18 | CAD Median CPI y/y                | 1.90%  | -        | 1.90%    |
| 26-1-18 | CAD Trimmed CPI y/y               | 1.90%  | -        | 1.80%    |
| 26-1-18 | USD Advance GDP q/q               | 2.60%  | 3.00%    | 3.20%    |
| 26-1-18 | USD Core Durable Goods Orders m/m | 0.60%  | 0.50%    | 0.30%    |
| 26-1-18 | USD Advance GDP Price Index q/q   | 2.40%  | 2.30%    | 2.10%    |
| 26-1-18 | USD Durable Goods Orders m/m      | 2.90%  | 0.90%    | 1.70%    |
| 26-1-18 | GBP BOE Gov Carney Speaks         | -      | -        | -        |
| 26-1-18 | JPY BOJ Gov Kuroda Speaks         | -      | -        | -        |

Source: [www.forexfactory.com](http://www.forexfactory.com)