

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold started to trade on the higher note but later took correction and came back lower sharply (as we discussed on our previous report) formed the candle named “BEARISH HARAMI” indicates that yellow metal will trade on the lower side, during moving lower it will find support at the level of 1,345, after breaking that level yellow metal stays below that level in 4-hours chart and resumes its downside movement than the next support it would find at the level of 1,335. On the other hand, yellow metal holds the support of 1,345 and bounces back upside direction as continues its positive rally than it may visit the previous high of 1,366.

Today’s range of yellow metal is 1,330 to 1,375.

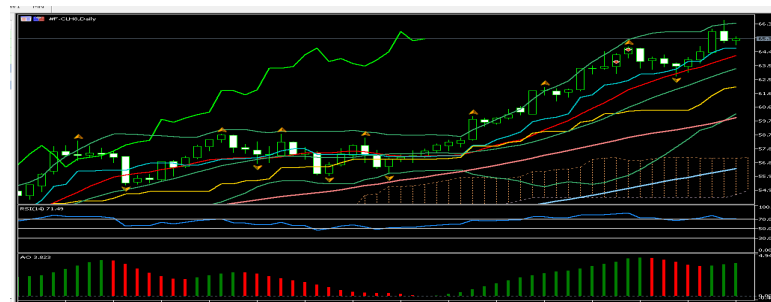
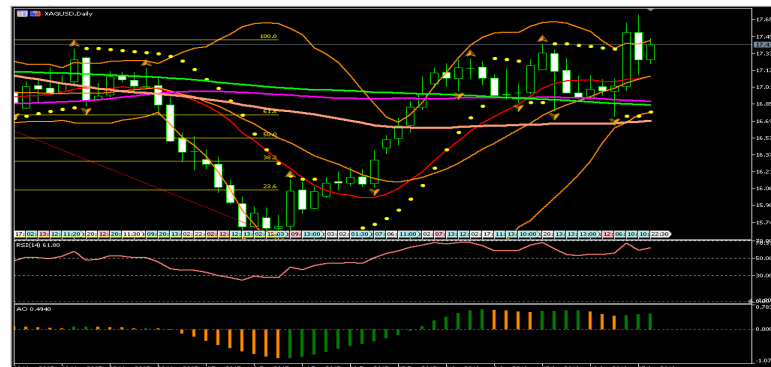
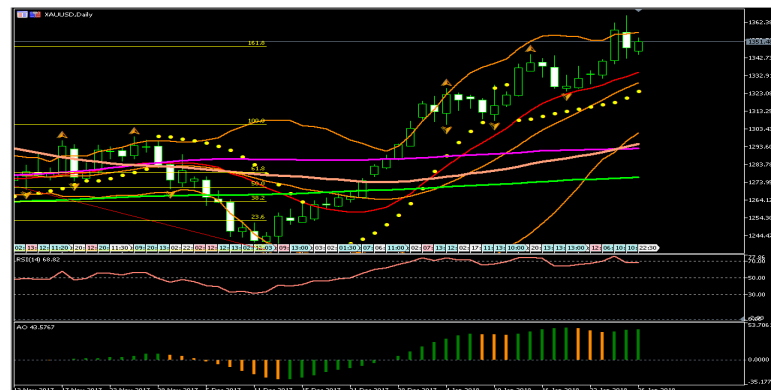
Today’s trend of market is Bullish.

SILVER: Yesterday, Silver started to move higher but later took correction and came back lower sharply and strongly found the support at the level of 17.10 (middle Bollinger band and 14-Days SMA) and closed well above it and formed the candle named “BEARISH HARAMI” indicates that metal will trade on the lowside and moving lower it will again test the support of 17.10. On the other hand, silver holds the support of 17.10 and bounces back upside direction than it will find resistance at the level of 17.45 (upper Bollinger band).

Today’s range of silver is 17.00 to 17.70.

Today’s trend of market is Bullish.

CRUDE OIL: Yesterday, Crude oil started to trade on the higher side, found resistance at upper Bollinger band and came back lower strongly and closed on the lower side formed the candle named “BEARISH HARAMI” indicates that black gold will trade lower and moving lower it will find support at 64.70, after breaching that support black gold resumes its downward trend than the next support it will find at the level of 64.20 (14-Davs SMA).



Today's range of Crude-Oil is 64.10 to 65.70.
Today's trend of market is Bullish.

CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD started to trade higher but later came down sharply and closed slightly lower form opening price formed the candle named "DOJI" indicates that currency may take correction and trade on the lower side and during retracement it may find support at 1.2323. On the other hand, currency continues its positive rally than the next main and awaited target o the currency would be at 1.2573.

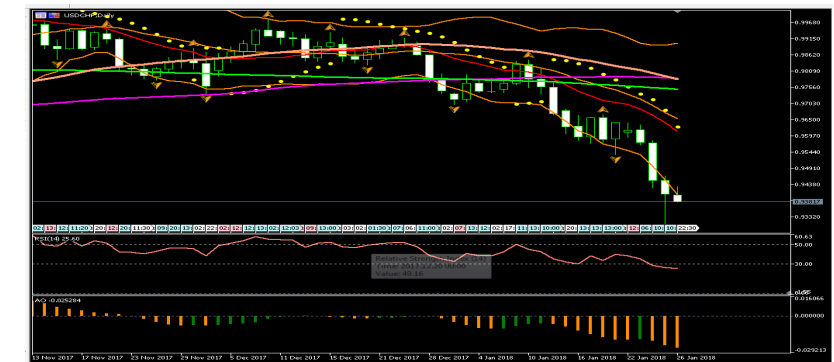
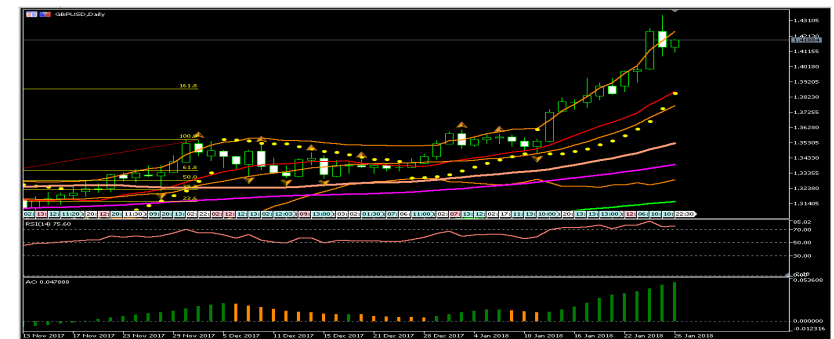
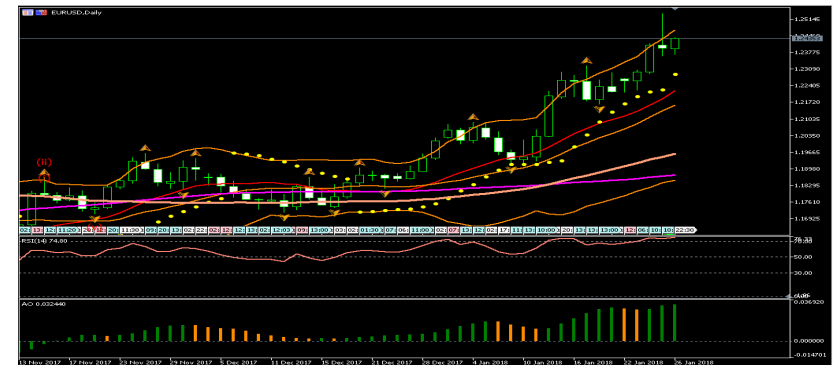
Today's range of EUR/USD is 1.226 to 1.26.
Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD started trading higher but later took correction and came back lower sharply and closed on the lower side formed the candle named "BEARISH HARAMI" indicates that currency will trade on the lower side and moving lower it will find support at the level of 1.4136. On the other hand, currency continues its positive trading than the next main and awaited target of the currency would be at 1.4577.

Today's range of GBP/USD is 1.419 to 1.445
Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF started to trade with significant negative pressure and came down lower sharply but later bounced back upside direction capped the losses as bulls took control the market but closed lower form opening prices indicates that currency may take correction and come upside direction as prices are trading well below lower Bollinger band and RSI-14-Days are also trading well below the 30level (over-sold condition)

Today's range of USD/CHF is 0.921 to 0.956.
Today's trend of market is Bearish.



USD/JPY: Yesterday, USD/JPY started trading lower but later bounced back upside direction closed higher from opening price formed the candle named “DOJI” indicates that currency may take correction and moving upward direction during moving higher it may again visit the previous level of 110.20. On the other hand, currency resumes its negative trading than the next main and awaited target of the currency would be at 107.50.

Today’s range of USD/JPY is 108.00 to 110.40.

Today’s trend of market is Bearish.

USD/CAD: Yesterday, USD/CAD started trading lower but later bounced back upside direction strongly closed the day on higher note formed the candle named “BULLISH HARAMI” indicates that currency will trade higher and moving higher it will find resistance at the level of 1.2436. On the other hand, currency continues its negative trading than the next main and awaited target it would find at the level of 1.2208.

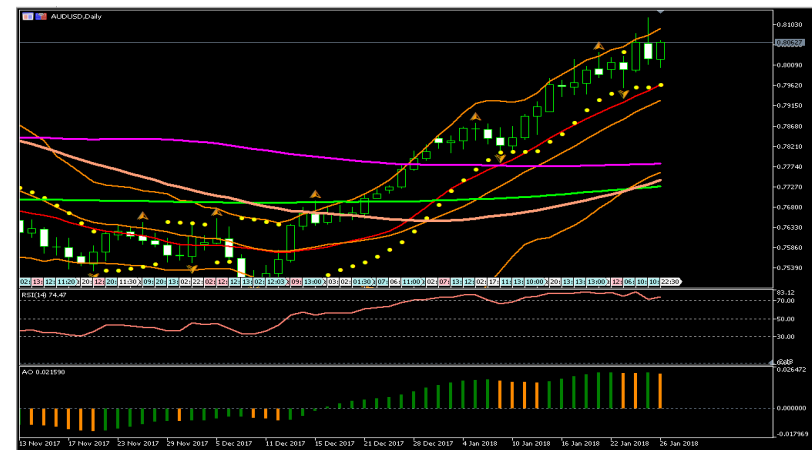
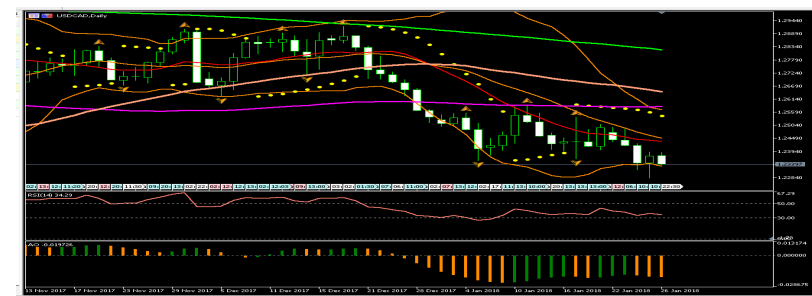
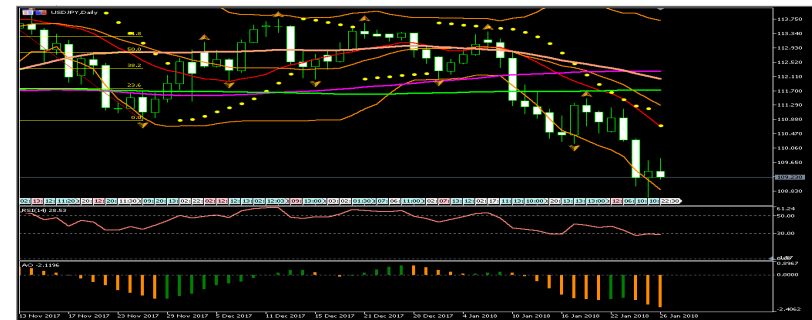
Today’s range of USD/CAD is 1.224 to 1.246.

Today’s trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD started trading higher but later came down sharply and strongly and closed lower (as we discussed in our previous report) formed the candle named “BEARISH HARAMI” indicates that currency will trade lower and moving lower it will find support at the level of 0.7963 (14-Days SMA). On the other hand, currency continues its positive trading than it might again test the previous high of 0.8119.

Today’s range of AUD/USD is 0.794 to 0.816.

Today’s trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
25-1-18	EUR Spanish Un-employment Rate	16.60%	16.10%	16.40%
25-1-18	EUR German Ifo Business Climate	117.6	117.1	117.2
25-1-18	EUR WEF Annual Meetings	-	-	-
25-1-18	EUR Minimum Bid Rate	0.00%	0.00%	0.00%
25-1-18	CAD Core Retail Sales m/m	1.60%	0.80%	0.80%
25-1-18	CAD Retail Sales m/m	0.20%	0.70%	1.60%
25-1-18	EUR ECB Press Conference	-	-	-
25-1-18	USD Un-employment Claims	233K	239K	216K
25-1-18	USD New Home Sales	625K	679K	689K

Source: www.forexfactory.com