

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold continued its positive rally and successfully broke the resistance at the level of upper Bollinger band and closed well above it witnesses that yellow metal will continue its positive trading and moving upward it will find resistance at the level of 1375, after breaking that level prices will remain above that level in 4-hours chart and resumes its upside movement than the next main target of the yellow metal would be at 1,400. But before moving higher, yellow metal may take correction and come back lower as prices are trading above upper Bollinger band and RSI-14-Days is also trading well above 70level (over-bought condition).

Today's range of yellow metal is 1,350 to 1,400.

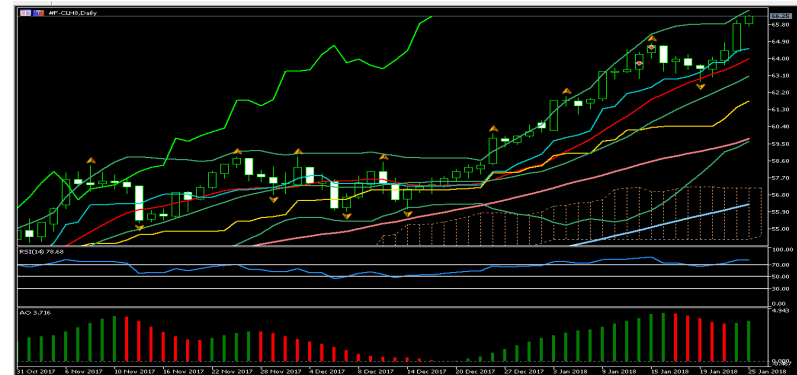
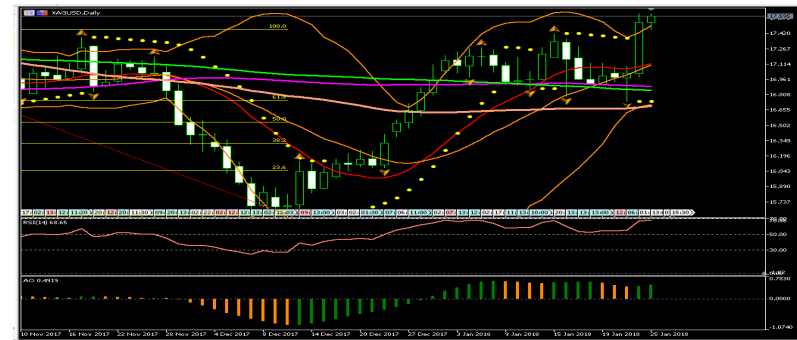
Today's trend of market is Bullish.

SILVER: Yesterday, Silver advanced strongly comprehensively broke the multiple resistance levels 14-Days SMA, middle & upper Bollinger band and closed well above it confirms that metal will continue its positive momentum and trading higher it will find resistance at the level of 17.80, after breaking that level, if metal resumes its upward trend than the next main target it would find at the level of 18.20. But before going higher prices may take correction and come back lower as prices are trading above upper Bollinger band and RSI-14-Days is also trading well above 70level (over-bought condition).

Today's range of silver is 17.40 to 18.00.

Today's trend of market is Bullish.

CRUDE OIL: Yesterday, Crude oil resumed its upward trend and closed on the higher note indicates that black gold will trade on the higher side and moving higher it will find resistance at the level of 66.55. But before moving further upward direction black gold may take correction and come back lower as RSI-14-Days is trading above 70level (over-bought condition).



Today's range of Crude-Oil is 64.00 to 67.00.

Today's trend of market is Bullish.

CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD continued its positive rally and closed at higher note indicates that currency will continue its positive trading and during moving higher the next main target of the currency would be at 1.2573. But before moving higher currency may take correction and come back lower and might again visit the previous level of 1.2433.

Today's range of EUR/USD is 1.2371 to 1.2620.

Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD sharply climbed higher successfully broke the resistance at the level of upper Bollinger band and closed well above it indicates that currency will resume its positive rally and moving higher than the next main target of the currency would be at 1.4577. But before going higher prices may take correction and come back lower as prices are trading above upper Bollinger band and RSI-14-Days is also trading continuously well above 70level (over-bought condition).

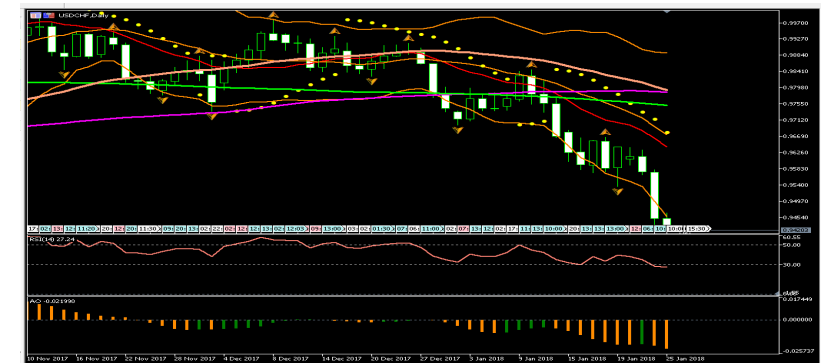
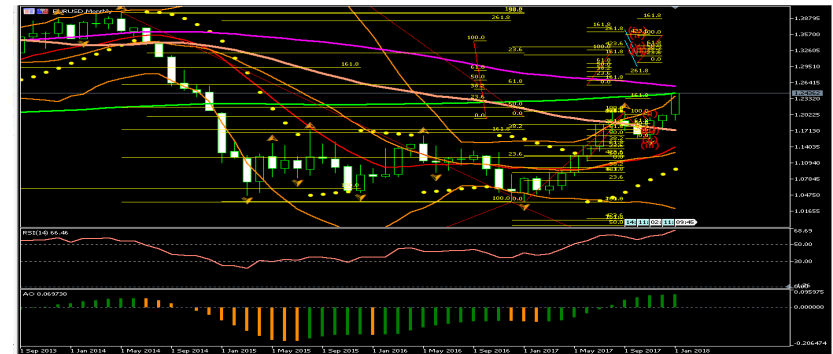
Today's range of GBP/USD is 1.417 to 1.443

Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF continued to trade on the lower side continuously broke the support of lower Bollinger band and closed well below it as bears dominated the market indicates that currency will trade with negative pressure and moving lower the next main target of the currency would be at 0.93667. But before going further lower, prices may take correction and come back higher as prices are trading below lower Bollinger band and RSI-14-Days is also trading below 30level (over-sold condition).

Today's range of USD/CHF is 0.933 to 0.95.

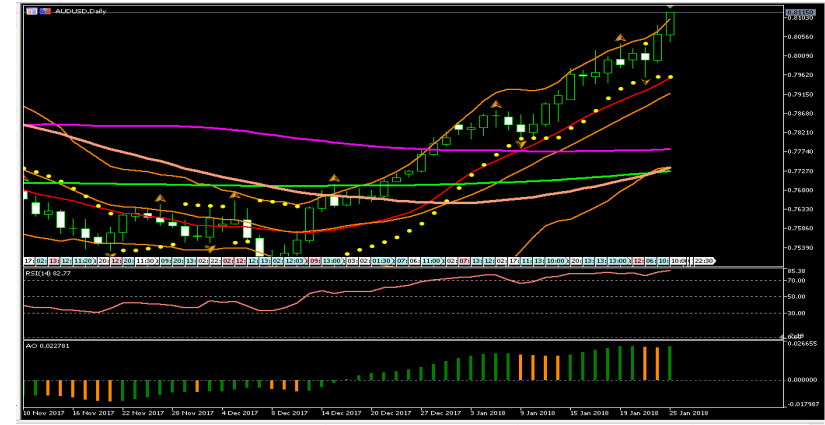
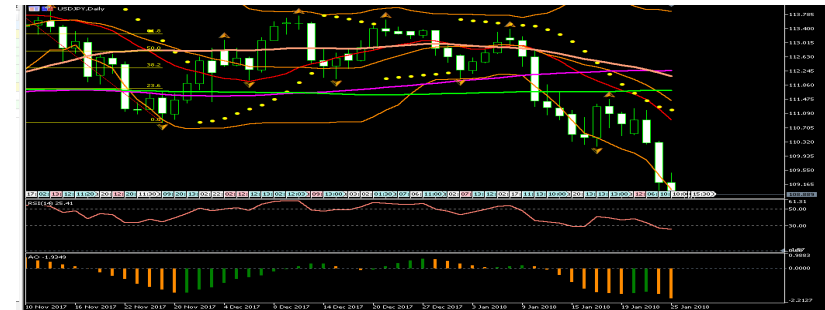
Today's trend of market is Bearish.



USD/JPY: Yesterday, USD/JPY continued to trade with negative pressure and comprehensively broke the support of lower Bollinger band and closed well below it confirms that currency will resume its downward trend and moving lower than the next main target of the currency would be at 107.30. But before going further lower, prices may take correction and come back higher as prices are trading below lower Bollinger band and RSI-14-Days is also trading below 30level (over-sold condition). Today's range of USD/JPY is 108.10 to 109.50. Today's trend of market is Bearish.

USD/CAD: Yesterday, USD/CAD continued to trade lower found the support at lower Bollinger band held the support and closed just above it indicates that currency will continue its negative trading and moving lower the next main target of the currency would be at 1.2208. But before going further lower, prices may take correction and come back higher as prices are trading at lower Bollinger band and RSI-14-Days is also trading at 30level (over-sold condition). Today's range of USD/CAD is 1.225 to 1.247. Today's trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD sharply traded higher and closed on the higher note as upper Bollinger band indicates that currency may take correction and come back lower and during moving lower it might again visit the previous resistance level of 0.8060. Today's range of AUD/USD is 0.795 to 0.805. Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
24-1-18	EUR French Flash Manufacturing PMI	58.1	58.7	58.8
24-1-18	EUR French Flash Services PMI	59.3	58.9	59.1
24-1-18	EUR German Flash Manufacturing PMI	61.2	63.2	63.3
24-1-18	EUR German Flash Services PMI	57	55.6	55.8
24-1-18	EUR Flash Manufacturing PMI	59.6	60.4	60.6
24-1-18	EUR Flash Services PMI	57.6	56.5	56.6
24-1-18	EUR WEF Annual Meetings	-	-	-
24-1-18	GBP Average Earnings Index 3m/y	2.50%	2.50%	2.50%
24-1-18	GBP Claimant Count Change	8.6K	2.3K	12.2K
24-1-18	GBP Un-employment Rate	4.30%	4.30%	4.30%
24-1-18	USD Existing Home Sales	5.57M	5.72M	5.78M
24-1-18	USD Crude Oil Inventories	-1.1M	-1.0M	-6.9M

Source: www.forexfactory.com