

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold traded sideways and closed at same prices at which market opened formed the candle named “DOJI” as prices may go either ways. Yellow metal will move lower than it will find support at the level of 1327 (14-Days SMA). Yellow metal resumes its upward trend than it will find resistance at the level of 1,345. Yellow metal will consider bullish unless it is trading higher form 1,320.

Today’s range of yellow metal is 1,325 to 1,345.

Today’s trend of market is Bullish.

SILVER: Yesterday, Silver started to trade higher found resistance at the level of 14-Days SMA, held the resistance came back lower,found support at middle Bollinger band held that support and closed at it. We expect prices will move around between 16.90 (100-Days SMA) to 17.10 (14-Days SMA) unless it will not break any of these 2levels and trade accordingly. If it moves upside direction and breaks the resistance of 17.10 and stay above from that level in 4-hours chart and further move higher than the next resistance it would find at the level of 17.30. On the other hand, metal comes lower and comprehensively breaches the support of 16.92 than the next main target would be at 16.88 (200-Days SMA).

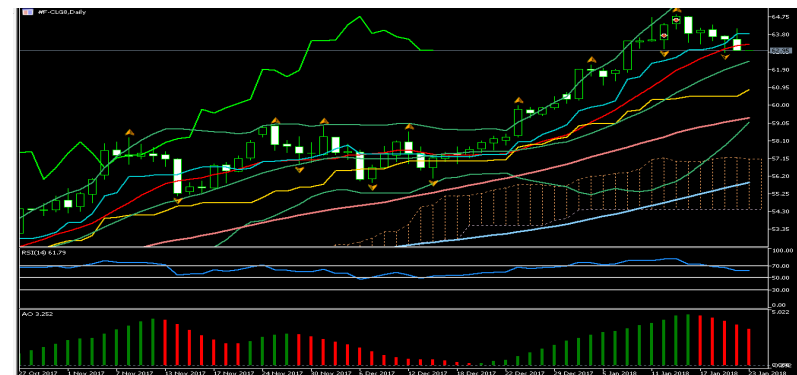
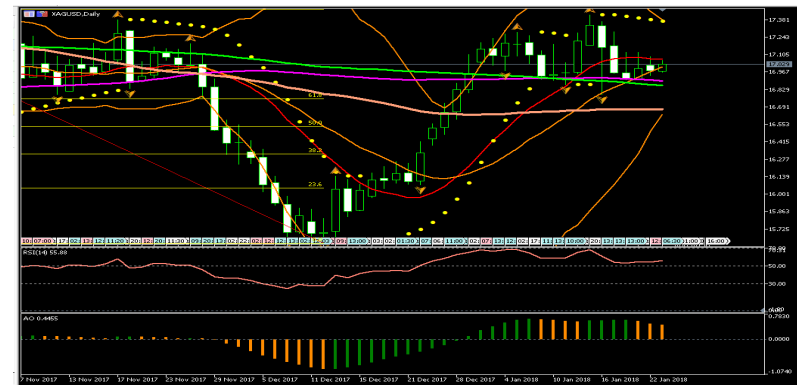
Today’s range of silver is 16.80 to 17.20.

Today’s trend of market is Neutral.

CRUDE OIL: Yesterday, Crude oil started to move higher but later came down lower strongly comprehensively broke the support of 9 & 14-Days SMA and closed below it indicates that black gold will trade lower and moving lower it will find support at 62.40 (middle Bollinger band). We expect black gold will move around in b/w 62.40 to 63.30 unless it does not break any of these 2levels and trade accordingly.

Today’s range of black gold is 62.20 to 64.50.

Today’s trend of market is Neutral.



CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD started trading lower but later came upside direction but closed lower from opening price formed the candle named "HANGING MAN" indicates that currency may take correction can come back lower as RSI is trading near 70level. Currency takes correction and come back lower than it will find support at the level of 1.2193. On the other hand currency continues its bullish momentum than it might visit the previous level of 1.2296.

Today's range of EUR/USD is 1.219 to 1.23.

Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD started lower but later bounced back upside strongly as continued positive momentum capped the previous day negative trading as prices closed above upper Bollinger band indicates that currency will take correction and come lower as prices are touching upper Bollinger band and RSI-14-Days are also trading above 70level consistently.

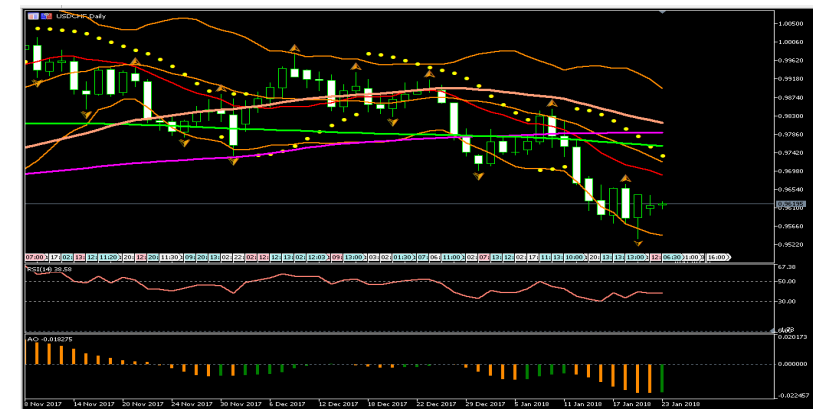
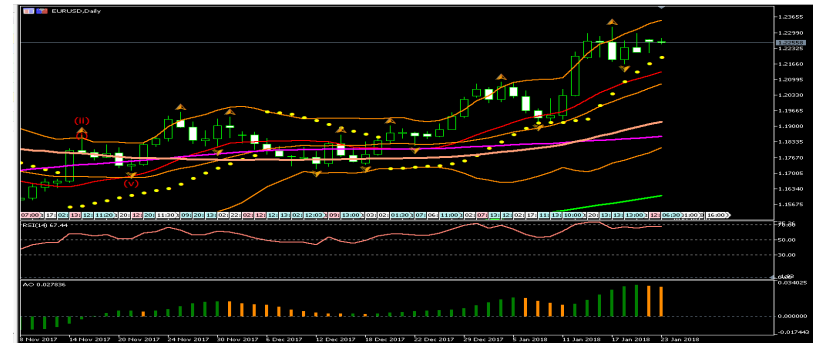
Today's range of GBP/USD is 1.381 to 1.408.

Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF traded either ways and closed inched higher and formed the candle named "DOJI" as prices may go either ways. Currency moves higher than it will find resistance at the level of 0.9667. On the other hand, currency comes lower than it will find support at the level of 0.95443.

Today's range of USD/CHF is 0.9568 to 0.9663.

Today's trend of market is Bearish.



USD/JPY: Yesterday, USD/JPY traded higher (as we discussed in our previous report) indicates that currency will trade higher and moving higher it will find resistance at the level of 111.40. On the other hand, currency moves lower, during moving lower it will find support at the level of 110.50.

Today's range of USD/JPY is 110.20 to 111.60.

Today's trend of market is Bearish.

USD/CAD: Yesterday, USD/CAD moved lower broke the support of 14-Days SMA and closed well below it formed the candle named "BEARISH HARAMI" indicates that currency will trade lower and moving lower and during moving lower it will find support at the level of 1.237. On the other hand, currency moves higher than it will find resistance at the level of 1.2457 (14-Days SMA), after breaking that level if currency continues its upward movement than next resistance it will find at the level of 1.2494 (middle Bollinger band).

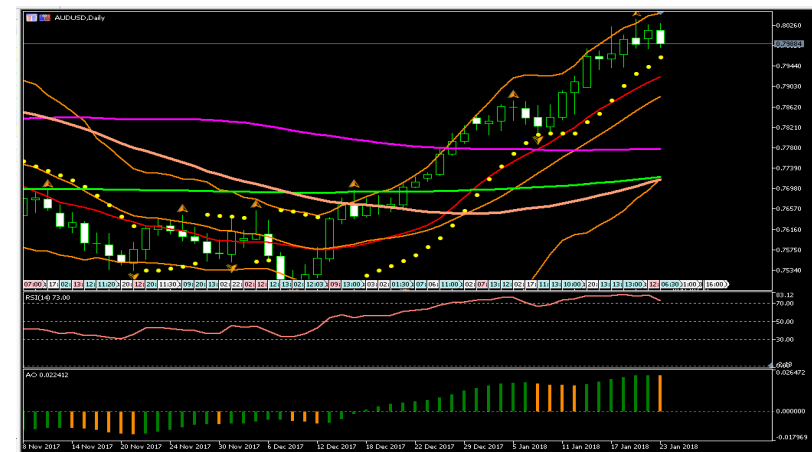
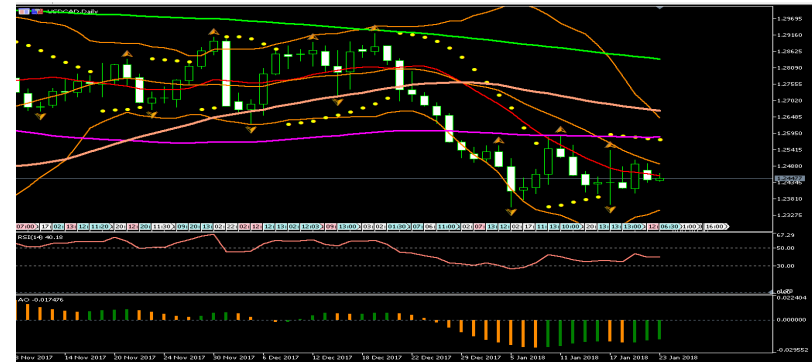
Today's range of USD/CAD is 1.239 to 1.252.

Today's trend of market is Bearish.

AUD/USD: From last few days we have noticed that AUD/USD have been moving either ways for last few days formed the bunch of candles named "BEARISH CHECKMATE" indicates that currency will trade lower (after this either way movement will going to be end) and moving lower it will find support at the level of 0.7961, after breaking that support currency continues its negative trading than the next target it would find at the level of 0.7922 (14-Days SMA).

Today's range of AUD/USD is 0.7910 to 0.806.

Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
22-1-18	CAD Wholesale Sales m/m	0.70%	1.00%	1.60%
23-1-18	JPY BOJ Outlook Report	-	-	=
23-1-18	JPY Monetary Policy Statement	-	-	-
23-1-18	JPY BOJ Policy Rate	-0.10%	-0.10%	-0.10%
23-1-18	JPY BOJ Press Conference	-	-	-

Source: www.forexfactory.com