

COMMODITIES TECHNICALS:

GOLD: On Friday, Gold traded on the higher side (as we discussed in our previous report) indicates that yellow metal will trade on the higher side and moving higher the next target of the yellow metal would be at 1,345. On the other hand, if currency moves lower then it might hit the previous level of 1,325.

Today's range of yellow metal is 1,320 to 1,345.

Today's trend of market is Bullish.

SILVER: On Friday, Silver traded higher found resistance at the level of 14-Days SMA, held the resistance came back lower and closed below it. We expect prices will move around between 16.90 (100-Days SMA) to 17.10 (14-Days SMA) unless it will not break any of these 2 levels and trade accordingly. If it moves upside direction and breaks the resistance of 17.10 and stay above from that level in 4-hours chart and further move higher than the next resistance it would find at the level of 17.30. On the other hand, metal comes lower and comprehensively breaches the support of 16.92 than the next main target would be at 16.88 (200-Days SMA).

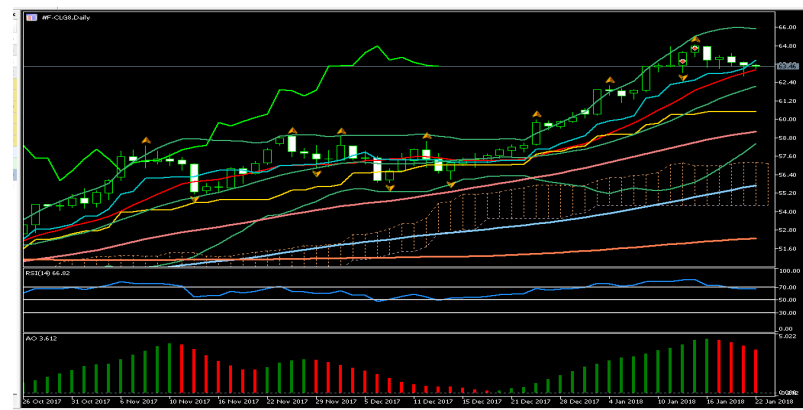
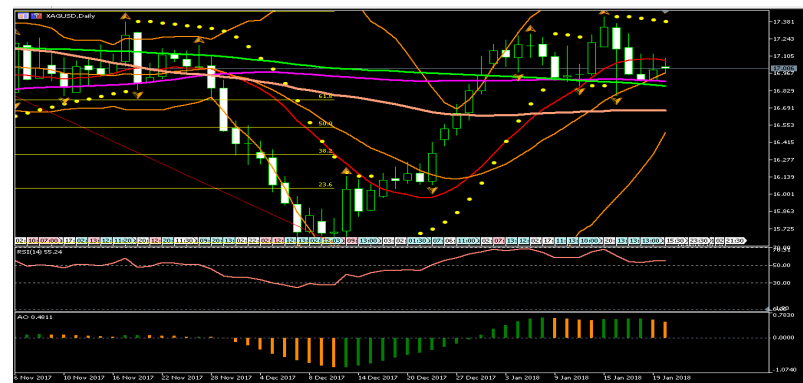
Today's range of silver is 16.80 to 17.20.

Today's trend of market is Neutral.

CRUDE OIL: On Friday, Crude oil continued to trade lower found the support at 14-Days SMA held the support and bounced back up-side direction and closed above the support of 9-Days SMA indicates that black gold will trade higher and moving higher it will find resistance at the level of 64.30. On the other hand, black gold moves lower then it could find support at 63.25 (14-Days SMA).

Today's range of black gold is 62.40 to 64.30.

Today's trend of market is Bullish.



CURRENCIES TECHNICALS:

EUR/USD: On Friday, EUR/USD started to trade higher but later came down sharply and closed lower formed the candle named “INVERTED HAMMER” means currency may trade on the lower side and moving lower, it will find support at the level of 1.2165. On the other hand, currency keep continues its positive momentum it might again visit the previous resistance of 1.2329 (upper Bollinger band).

Today’s range of EUR/USD is 1.216 to 1.232.

Today’s trend of market is Bullish.

GBP/USD: On Friday, GBP/USD started to trade on the higher note but later took correction and came back lower strongly indicates that currency will trade on the lower side and moving lower it will find support at the level of 1.3805, after breaking that level if currency resumes its downward trend the next main target it would find at the level of 1.3757.

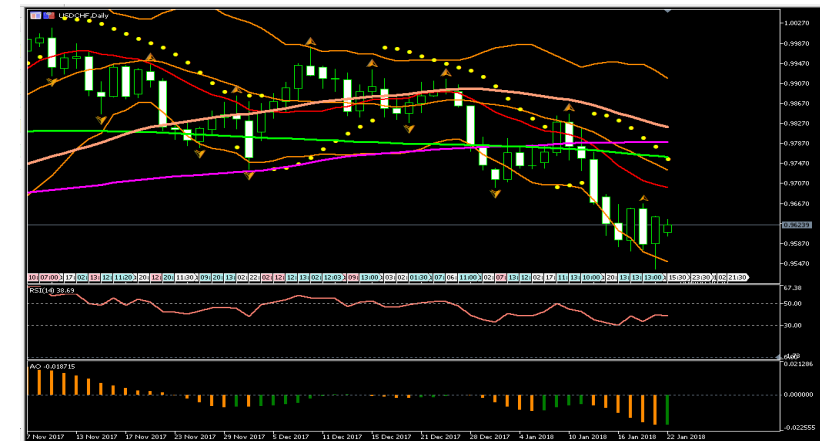
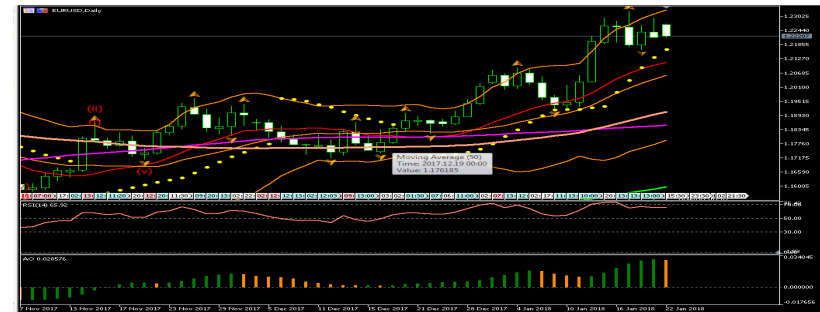
Today’s range of GBP/USD is 1.377 to 1.388.

Today’s trend of market is Bullish.

USD/CHF: On Friday, USD/CHF started to trade on the lower side but later took correction and bounced back strongly and end the day on the higher note indicates that currency will trade on the higher side and moving higher currency will find resistance at the level of 0.9667. On the other hand, currency resumes its negative trading than the next main target currency would be find at the level of 0.955.

Today’s range of USD/CHF is 0.95 to 0.9712.

Today’s trend of market is Bearish.



USD/JPY: On Friday, USD/JPY started to trade on the lower side but later bounced back and closed just above the support of 110.84 indicates that currency will trade higher and moving higher it will find resistance at the level of 111.15. On the other hand, currency breaks the support of 111.84 and resumes its downward trend than the next main target would be at 110.20.

Today's range of USD/JPY is 110.20 to 111.50.

Today's trend of market is Bearish.

USD/CAD: On Friday, USD/CAD traded higher successfully broke the resistance of 14-Days SMA and closed above it indicates that currency will trade higher and moving higher it will find resistance at the level of 1.2510, after breaking that level if currency continues to trade higher than the next resistance would be at 1.2540.

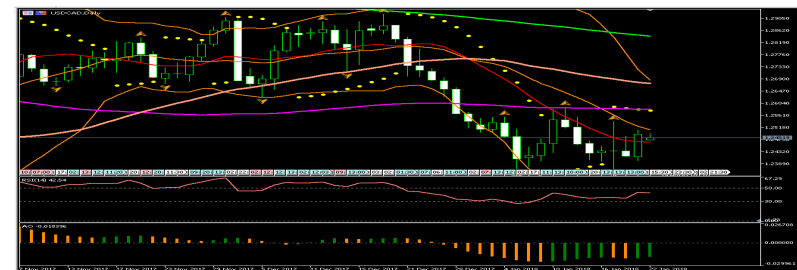
Today's range of USD/CAD is 1.236 to 1.258.

Today's trend of market is Neutral.

AUD/USD: On Friday, AUD/USD started to trade upward direction but found the resistance at upper Bollinger band held the resistance and came back strongly and closed lower formed the candle named "INVERTED HAMMER" indicates that currency will trade lower and moving lower it will find support at the level of 0.7942.

Today's range of AUD/USD is 0.794 to 0.806.

Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED AT LAST FRIDAY

Date	Events	Actual	Forecast	Previous
19-1-18	GBP Retail Sales m/m	-1.50%	-0.80%	1.00%
19-1-18	CAD Foreign Securities Purchases	19.56B	15.76B	20.77B
19-1-18	CAD Manufacturing Sales m/m	3.40%	1.90%	-0.60%
19-1-18	USD FOMC Member Bostic Speaks	-	-	-
19-1-18	USD Prelim UoM Consumer Sentiment	94.4	97	95.9
19-1-18	USD FOMC Member Quarles Speaks	-	-	-
19-1-18	USD FOMC Member Williams Speaks	-	-	-

Source: www.forexfactory.com