

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold started to trade on the lower side found support at 14-Days SMA bounced back upside direction and closed inched higher from the opening price formed the candle named “DOJI” indicates that yellow metal will trade higher and during moving higher than it will find resistance at the level of 1,335, yellow metal breaks that resistance and further move higher than the next main target of the yellow metal would be at 1,345. On the other hand, yellow metal holds the resistance level of 1,335 and moves lower than it might again test the previous support of 1,325 (14-Days SMA).

Today’s range of yellow metal is 1,320 to 1,335.

Today’s trend of market is Bullish.

SILVER: Yesterday, Silver started trading on the higher note but later sharply came back lower and found support at the level of 16.92 (100-Days SMA) and closed at it indicates that metal will trade higher and during moving higher it will find resistance at the level of 17.10 (14-Days SMA).

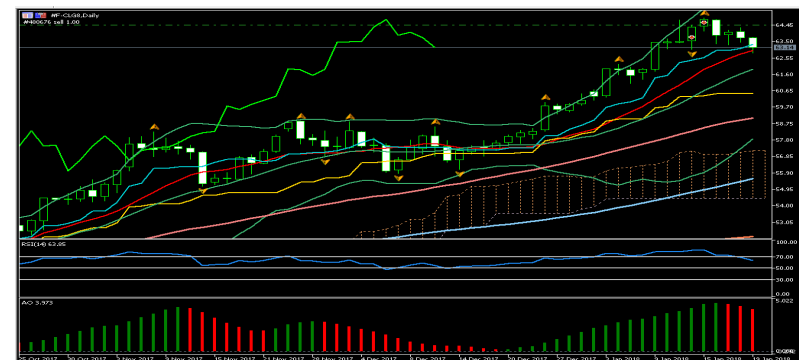
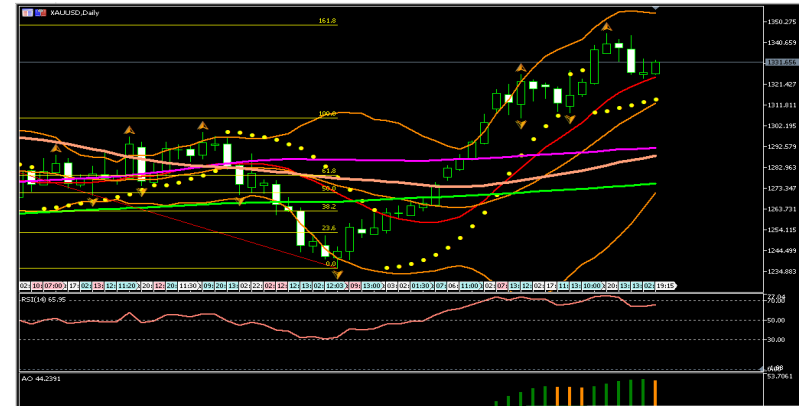
Today’s range of silver is 16.90 to 17.20.

Today’s trend of market is Neutral.

CRUDE OIL: Yesterday, Crude oil traded and closed lower indicates that black gold will trade on the lower side and during moving lower it will find support at the level of 63.00 (14-Days SMA), black gold breaks that support and continues its downward trend than the next main target would be at 62.20. On the other hand, black gold holds the support of 63.00, and bounces back upside direction than it might again visit the previous high of 64.30

Today’s range of black gold is 62.10 to 64.70.

Today’s trend of market is Bullish.



CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD traded higher as positive momentum continued to capped the yesterday losses formed the candle named “BULLISH HARAMI” indicates that currency will trade on the higher side and during moving higher currency will find resistance at the level of 1.2321 (upper Bollinger band). But before moving higher currency might take correction and come back lower as RSI-14-Days are trading at 70level.

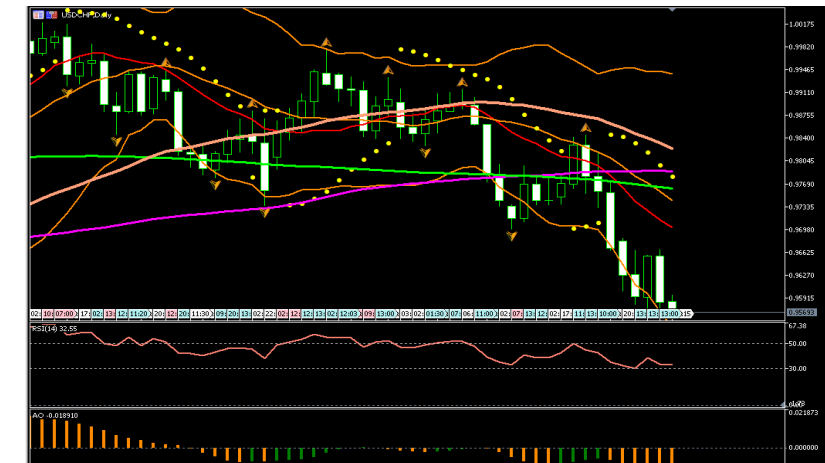
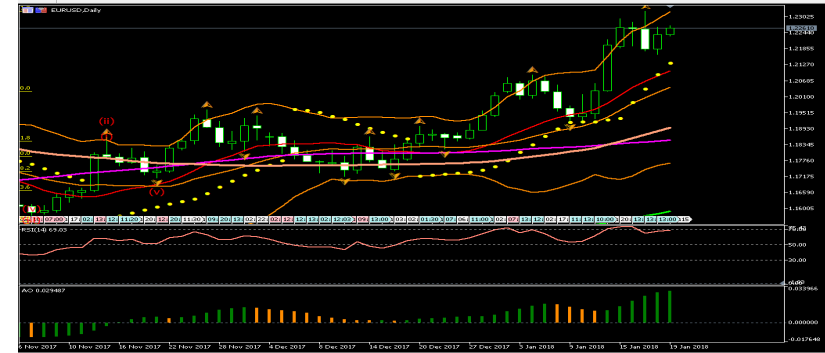
Today’s range of EUR/USD is 1.2122 to 1.2322.
Today’s trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD continued its positive momentum and closed at above the upper Bollinger band. We expect that currency may took correction and come lower as prices are continuously trading above the upper Bollinger band and RSI-14-Days are also trading well above 70level.

Today’s range of GBP/USD is 1.376 to 1.398.
Today’s trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF sharply declined as negative pressure capped the yesterday’s positive rally formed the candle named “BEARISH ENGULFING” and closed just above the lower Bollinger band. We expect that the currency will continue its downward trend and moving lower the next main target of the currency would be at 0.9491, but before going further lower currency might take correction as prices are trading at lower Bollinger band and also around the corner of over-sold level.

Today’s range of USD/CHF is 0.943 to 0.96.
Today’s trend of market is Bearish.



USD/JPY: Yesterday, USD/JPY traded lower as negative pressure came into play and formed the candle named “BEARISH HARAMI” indicates that currency will trade on the lower side and moving lower it will find support at the level of 110.10.

Today’s range of USD/JPY is 110.30 to 111.90.

Today’s trend of market is Bearish.

USD/CAD: Yesterday, USD/CAD started trading higher found resistance at 14-Days SMA, held the resistance and came back lower strongly and closed lower formed the candle named “INVERTED HAMMER”. We expect currency will move around in between 1.2363 and 1.2462 unless currency does not break any of these 2levels and trade accordingly.

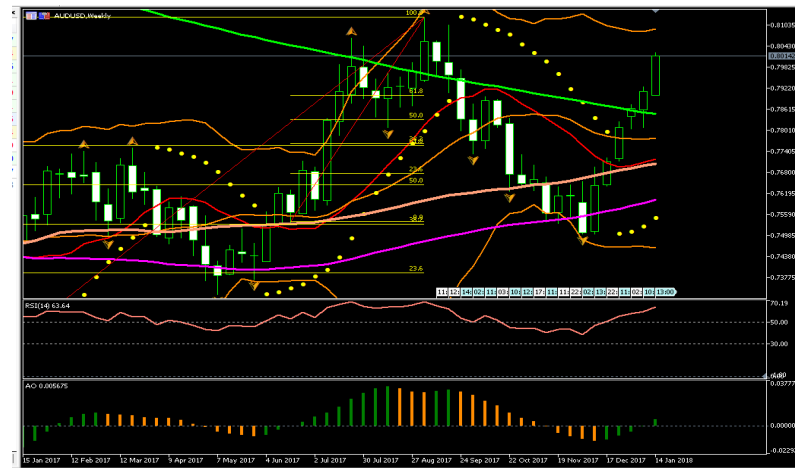
Today’s range of USD/CAD is 1.237 to 1.251.

Today’s trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD started trading lower but later bounced back upside direction strongly and closed higher as positive momentum continued indicates that currency will resumes its positive trend and moved higher and moving higher the next target of the currency would be at 0.8092 but before moving further higher it might take correction and come back lower side as prices are touching upper Bollinger band and RSI-14-Days are trading well above 70level (over-bought condition)

Today’s range of AUD/USD is 0.792 to 0.805.

Today’s trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
18-1-17	CNY GDP q/y	6.80%	6.70%	6.80%
18-1-17	CNY Fixed Asset Investment ytd/y	7.20%	7.10%	7.20%
18-1-17	CNY Industrial Production y/y	6.20%	6.10%	6.10%
18-1-17	CNY NBS Press Conference	-	-	-
18-1-17	EUR German Buba President Weidmann Speaks	-	-	-
18-1-17	USD Building Permits	1.30M	1.29M	1.30M
18-1-17	USD Housing Starts	1.19M	1.28M	1.30M
18-1-17	USD Philly Fed Manufacturing Index	22.2	24.9	26.2
18-1-17	USD Un-employment Claims	220K	250K	261K
18-1-17	USD Crude Oil Inventories	-6.9M	-1.4M	-4.9M

Source: www.forexfactory.com