

**COMMODITIES TECHNICALS:**

**GOLD:** Yesterday, Gold traded and closed lower (as we suggested in our previous report) indicates that yellow metal will trade on the lower side and during moving lower it will find support at the level of 1,322 (14-Days SMA), after breaking that support, yellow metal resumes its downward trend and further goes lower than it will find next support at the level of 1,313. On the other hand, yellow metal holds the support of 1,322, bounced back upside direction than it might again see the previous high of 1,345.

Today's range of yellow metal is 1,315 to 1,350.

Today's trend of market is Bullish.

**SILVER:** Yesterday, Silver traded lower broke the support of 14-Days SMA, further came lower and closed just above the support of 16.92 (100-Days SMA), (as we discussed in our previous report) indicates that metal will trade on the lower side. But unless it does not break the support of 16.90, metal will move around in between 16.90 to 17.10.

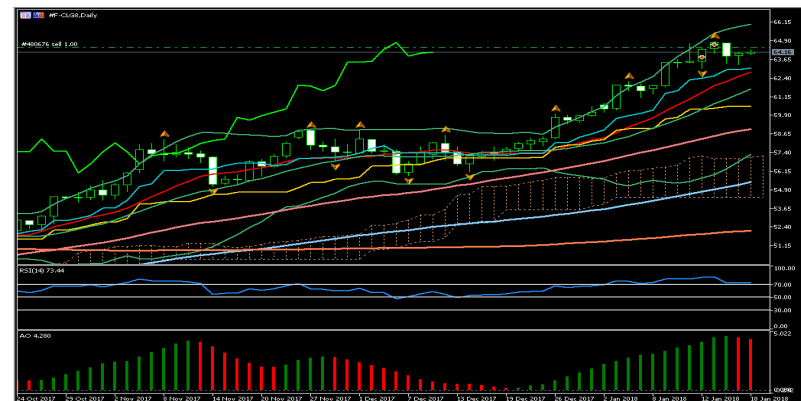
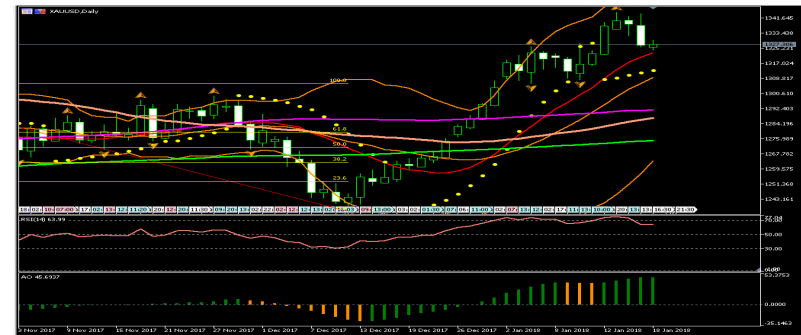
Today's range of silver is 16.80 to 17.20.

Today's trend of market is Neutral.

**CRUDE OIL:** Yesterday, Crude oil started trading on the lower side but later bounced back upside direction capped the losses indicates that black gold will continue to trade higher and during moving higher it will find resistance at the level of 64.90.

Today's range of black gold is 63.00 to 64.70.

Today's trend of market is Bullish.



**CURRENCIES TECHNICALS:**

**EUR/USD:** Yesterday, EUR/USD started trading on the higher note and visited our awaited target of 1.2326, held that resistance and came back lower strongly and end lower as bear took control the market indicates that currency will trade lower and moving lower it will find support at the level of 1.20888.

Today's range of EUR/USD is 1.208 to 1.222.

Today's trend of market is Bullish.

**GBP/USD:** Yesterday, GBP/USD moved sharply advanced but later came down and closed in-line with upper Bollinger band indicates that currency may take correction and come back lower. On the other hand, currency resumes its positive trend than it might again visit the previous high of 1.39426.

Today's range of GBP/USD is 1.3657 to 1.3843.

Today's trend of market is Bullish.

**USD/CHF:** Yesterday, USD/CHF took correction and traded and closed higher (as we discussed in our previous report) indicates that currency will trade upside direction and moving higher, it will find resistance at the level of 0.97167 (14-Days SMA). On the other hand, currency resumes its negative trend than it might again see the previous level of 0.9582.

Today's range of USD/CHF is 0.9543 to 0.9715.

Today's trend of market is Bearish.



**USD/JPY:** Yesterday, USD/JPY took correction and traded higher (as we said in our previous report) indicates that currency will trade on the higher side and during moving higher it will find resistance at the level of 111.70 (200-Days SMA).

Today's range of USD/JPY is 111.00 to 112.10.

Today's trend of market is Bearish.

**USD/CAD:** Yesterday, USD/CAD started trading on the higher note as bulls controlled the market as prices sharply moved higher but later bears took control from bulls and prices came back lower strongly but closed at the same level where market was opened formed the candle named "DOJI". Currency moves upside then it will find resistance at the level of 1.2473 (14-Days SMA), once it breaks the resistance and further moves upside direction than it would find next resistance at the level of 1.2541 (Middle Bollinger band). On the other hand, currency moves lower than it will find support at the level of 1.2355, after breaching that support, prices stay below from that level in 4-hours chart and comes further lower than the next main target would be at the level of 1.2302.

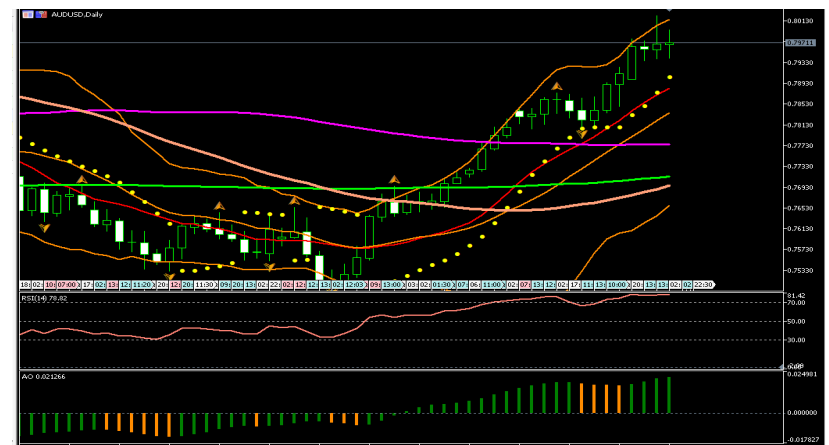
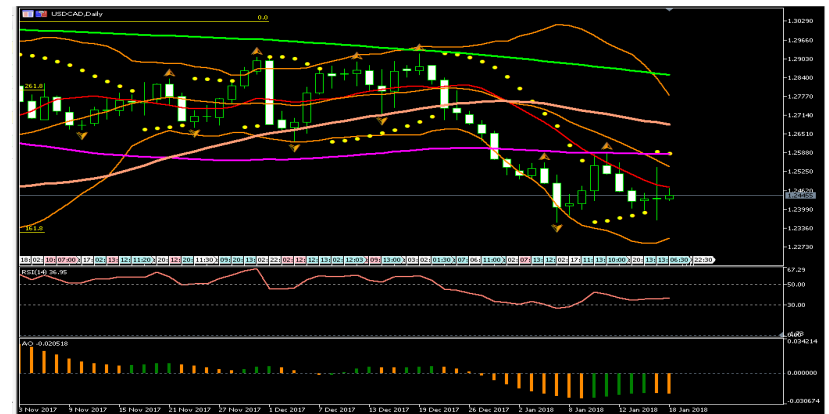
Today's range of USD/CAD is 1.227 to 1.246.

Today's trend of market is Bearish.

**AUD/USD:** Yesterday, AUD/USD sharply moved higher found the resistance of upper Bollinger band held the resistance came back lower but closed slightly higher form the opening price formed the candle named "DOJI" indicates that currency will trade on the lower side and moving lower the currency will find support at the level of 0.7904.

Today's range of AUD/USD is 0.789 to 0.8806.

Today's trend of market is Bullish.



**ECONOMIC CALANDER**

<b>WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS</b>				
<b>Date</b>	<b>Events</b>	<b>Actual</b>	<b>Forecast</b>	<b>Previous</b>
<b>17-1-18</b>	<b>EUR</b> Final CPI y/y	<b>1.40%</b>	1.40%	1.50%
<b>17-1-18</b>	<b>GBP</b> MPC Member Saunders Speaks	-	-	-
<b>17-1-18</b>	<b>USD</b> Capacity Utilization Rate	<b>77.90%</b>	77.30%	77.20%
<b>17-1-18</b>	<b>USD</b> Industrial Production m/m	<b>0.90%</b>	0.40%	-0.10%
<b>17-1-18</b>	<b>CAD</b> BOC Monetary Policy Report	-	-	-
<b>17-1-18</b>	<b>CAD</b> HBOC Rate Statement	-	-	-
<b>17-1-18</b>	<b>CAD</b> Overnight Rate	<b>1.25%</b>	1.25%	1.00%
<b>17-1-18</b>	<b>CAD</b> BOC Press Conference	-	-	-
<b>18-1-18</b>	<b>USD</b> FOMC Member Mester Speaks	-	-	-
<b>18-1-18</b>	<b>AUD</b> Employment Change	<b>34.7K</b>	13.2K	63.6K
<b>18-1-18</b>	<b>AUD</b> Un-employment Rate	<b>5.50%</b>	5.40%	5.40%

**Source: [www.forexfactory.com](http://www.forexfactory.com)**