## **COMMODITIES TECHNICALS:**

**GOLD:** Yesterday, Gold traded lower and formed the candle named "BEARISH HARAMI" indicates that yellow metal will trade on the lower side, during moving lower yellow metal will find support at the level of 1,325, once yellow metal breaks the support of 1325 and stay below that level in 4-hours chart and continue to trade further down than the next support it will find at the level of 1,320 (14-Days SMA). On the other hand yellow metal holds the support of 1,325 and bounces back upside direction than it might again visit the previous high of 1,345.

Today's range of yellow metal is 1,315 to 1,345.

Today's trend of market is Bullish.

SILVER: Yesterday, Silver sharply moved downside direction comprehensively broke the multiple supports of 14, 100 & 200-Days SMA futher came down lower found the support at 16.80 (middle Bollinger band) held the support and bounced back srtrongly crossed resistance levels of 14, 100 & 200-Days SMA and closed above it indicates that metal will trade lower and duirng moving lower it will find support at the level of 17.10 (14-Days SMA), after breaching that support if metal further goes downside than the next support it will find at the level of 16.92 (100-Days SMA). On the other hand, metal holds the support of 17.10 and boucned back upside direction than it might again visit the previous high of 17.35.

Today's range of silver is 17.10 to 17.60.

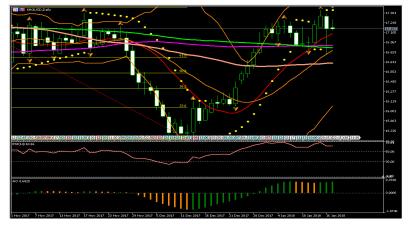
Today's trend of market is Bullish.

**CRUDE OIL:** Yesterday, Crude oil traded lower indicates that black gold will continue its downward trend and during moving lower, it will find support at 63.00, once it breaches that support and further goes lower the next support it will find at 62.50

Today's range of black gold is 62.50 to 64.00.

Today's trend of market is Bullish.







## **CURRENCIES TECHNICALS:**

**EUR/USD:** Yesterday, EUR/USD started to trade higher but later come back lower strongly and closed at the inched lower from its opening price formed the candle named "LONG LEGGED DOJI" indicates that currency may take reversal and will trade on the lower side. In the long run objective the currency next target would be at 1.2326.

Today's range of EUR/USD is 1.2158 to 1.2334.

Today's trend of market is Bullish.

**GBP/USD:** Yesterday, GBP/USD traded either ways as neither bulls nor bears controlled the market and formed the candle named "DOJI" indicates that currency will trade on the lower side

Today's range of GBP/USD is 1.3715 to 1.3843.

Today's trend of market is Bullish.

**USD/CHF:** Yesterday, USD/CHF started trading but later came down strongly and closed on the lower side as negative pressure capped the rally and bears dominated the market indicates that currency may take correction and move higher than it might again visit the level of 0.96557. But currency resumes its negative trading the next main target of the currency would be at 0.9502.

Today's range of USD/CHF is 0.9530 to 0.9650.

Today's trend of market is Bearish.







**USD/JPY:** Yesterday, USD/JPY started the day moving higher but later came down sharply and closed lower formed the candle named "INVERTED HAMMER" indicates that currency may take reversal and will move upside direction than it might again visit the previous level of 110.90. On the other hand, currency continues its negative trading than the next main awaited target of the currency would be at 109.90.

Today's range of USD/JPY is 109.90 to 111.30.

Today's trend of market is Bearish.

**USD/CAD:** Yesterday, USD/CAD traded both ways but closed inched higher formed the candle named "DOJI" indicates that currency will trade on the higher direction and moving higher it will find resistance at the level of 1.2483 (14-Days SMA). On the other hand, currency resumes its negative trading than the next awaited target of the currency would be at 1.2395.

Today's range of USD/CAD is 1.2370 to 1.2483.

Today's trend of market is Bearish.

**AUD/USD:** Yesterday, AUD/USD traded either ways as neither bulls nor bears could take control in market and formed the candle named "DOJI" indicates that the currency will trade on the lower side as RSI-14-Days are also trading above 70level (Over-bought condition). On the other hand, currency resumes its upward trend the next main and awaited target of the currency would be at 0.8084.

Today's range of AUD/USD is 0.79 to 0.804.

Today's trend of market is Bullish.







## **ECONOMIC CALANDER**

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
16-1-18	<b>GBP</b> CPI y/y	3.00%	3.00%	3.10%
16-1-18	GBP PPI Input m/m	0.10%	0.50%	1.60%
16-1-18	<b>GBP</b> RPI y/y	4.10%	3.90%	3.90%
16-1-18	<b>USD</b> Empire State Manufacturing Index	17.7	18.5	18

Source: www.forexfactory.com