

COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold resumed its positive trading and closed at higher note indicates that yellow metal will trade higher and during moving higher it will find resistance at the level of 1,348 after breaking that level yellow metal resumes its positive trend the next main target of yellow metal would be at 1,355. But before going further upside direction, we expect that yellow metal may take correction and come back lower as RSI-14-Days is trading above 70level than it might again test the previous level of 1,325.

Today's range of yellow metal is 1,330 to 1,360.

Today's trend of market is Bullish.

SILVER: Yesterday, Silver continued its upward movement and closed on higher note indicates that metal will resume its positive trading and during moving higher the next main and our awaited target of the metal would be at 17.62. But before moving higher metal may take correction and come back lower as RSI-14-Days is trading at 70level than it might again visit the previous tested level of 17.30.

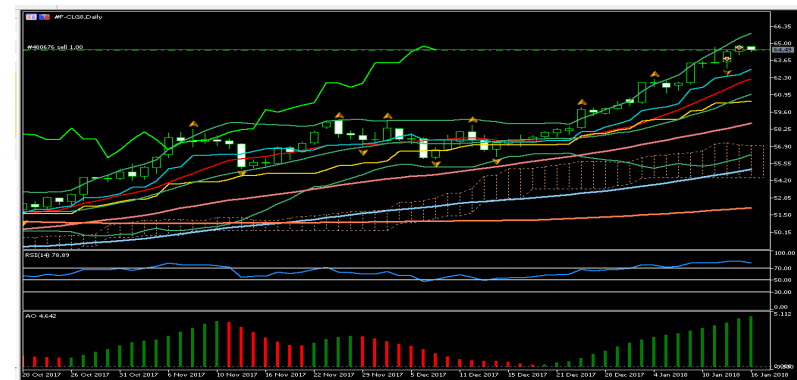
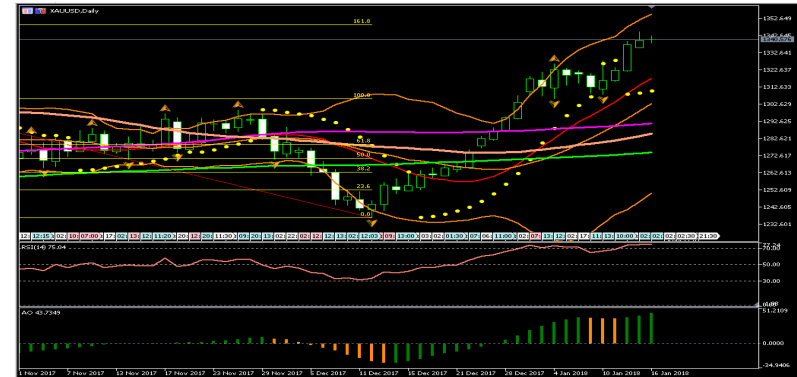
Today's range of silver is 17.00 to 17.55.

Today's trend of market is Bullish.

CRUDE OIL: Yesterday, Crude oil started trading lower but later bounced back upside strongly as bulls controlled the markets as positive momentum continued indicates that black gold will resume its positive trading and moving higher the next main target would be at 65.80. But before moving higher black gold might take correction and come back lower as RSI-14-Days is trading well above 70level.

Today's range of black gold is 63.80 to 65.35.

Today's trend of market is Bullish.



CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD resumed its positive trading and closed above the upper Bollinger band indicates that although currency will continue its positive momentum but before moving higher, we expect that the currency might take correction and came back lower as prices are trading above 70level and also above the upper Bollinger band. In long run objective the currency next target would be at 1.2326.

Today's range of EUR/USD is 1.2240 to 1.2360.

Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD resumed its positive trading and closed higher indicates that currency will continue its upside movement. But before moving higher the currency might take correction as prices are trading above 70level (over-bought condition) and also above upper Bollinger band.

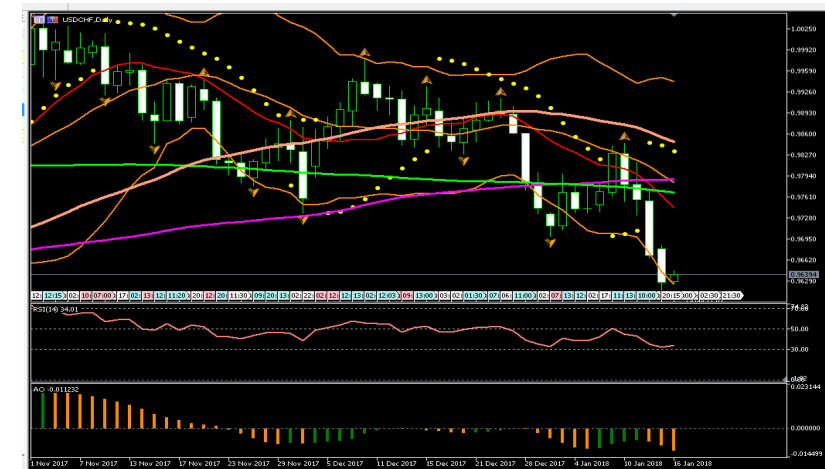
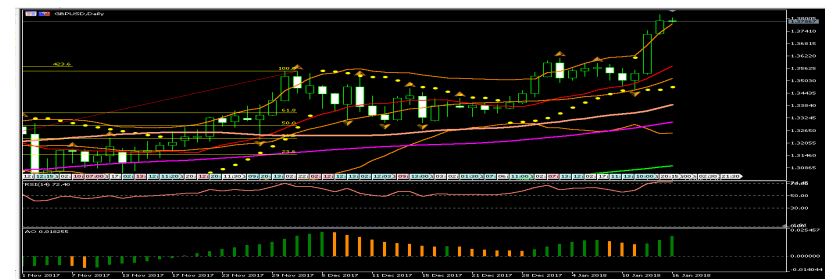
Today's range of GBP/USD is 1.3680 to 1.3970.

Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF continued its negative trading and closed lower below the lower Bollinger band indicates that this negative momentum will continue and currency will trade lower. But before moving further lower the currency might take correction and come upside direction as prices are trading below the lower Bollinger band and RSI-14-Days are just on the corner of 30level (Over-sold condition).

Today's range of USD/CHF is 0.955 to 0.964.

Today's trend of market is Bearish.



USD/JPY: Yesterday, USD/JPY continued its negative momentum and closed on the lower side below the lower Bollinger band indicates that currency might take correction and bounce back upside direction. Although currency will continue its negative trading, the next main target of the currency would be 109.90.

Today's range of USD/JPY is 109.90 to 111.50.

Today's trend of market is Bearish.

USD/CAD: Yesterday, USD/CAD resumed its negative trading and closed lower indicates that currency will continue its downward momentum and moving lower find support at the level of 1.2386, currency breaches that level and remain below that level in 4-hour chart and continue its downward trend the next main target of the currency would be at 1.2335.

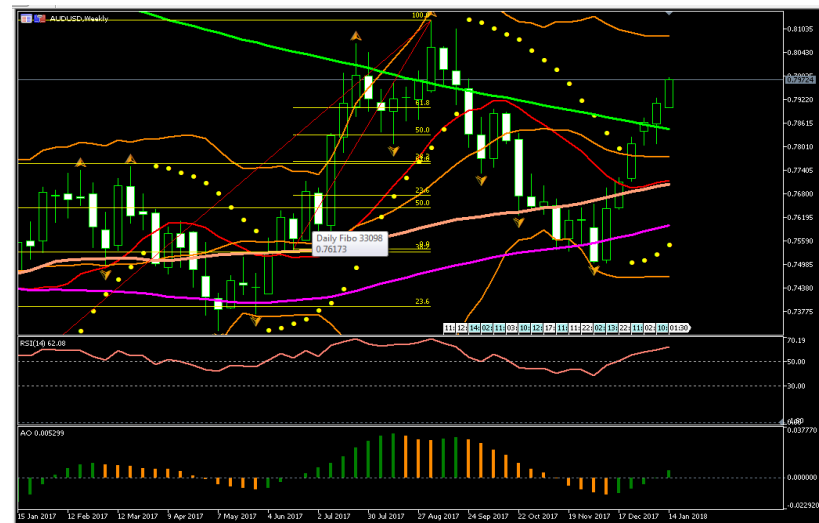
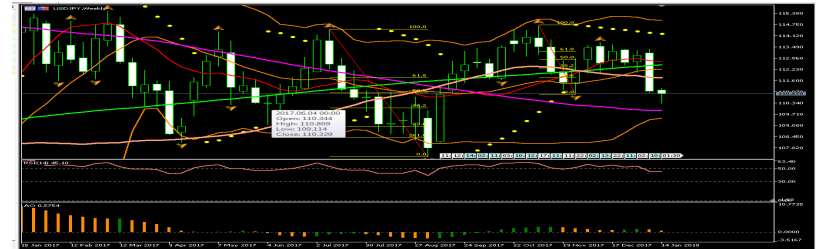
Today's range of USD/CAD is 1.236 to 1.245.

Today's trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD continued its positive trend and closed at upper Bollinger band (as we suggested in our previous report) indicates that currency might take correction and come back lower as RSI-14-Days is trading well above 70 level (over-bought condition). Although currency resumes its upward trend the next main target of the currency would be at 0.8084.

Today's range of AUD/USD is 0.795 to 0.810.

Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
15-1-18	GBP MPC Member Tenreyro Speaks	-	-	-

Source: www.forexfactory.com