

COMMODITIES TECHNICALS:

GOLD: On Friday, Gold continued its upward trend and closed at the higher note indicates that yellow metal will continue its positive movement and during moving higher it will find resistance at the level of 1,352. RSI-14-Days is trading above 70level (Over-bought condition) indicates that yellow metal will take correction and come back lower and during this course again test the previous level of 1,325.

Today's range of yellow metal is 1,315 to 1,350.

Today's trend of market is Bullish.

SILVER: On Friday, Silver traded higher found resistance at 17.28 came back lower and closed below it (as we indicated in our previous report) indicates that silver will resume its upside movement but moving upside direction the metal must break the resistance of 17.28, metal breaks the resistance of 17.28 and stay above it with-in 4-hours chart and resumes its upside movement than the next main target of metal would be at 17.62.

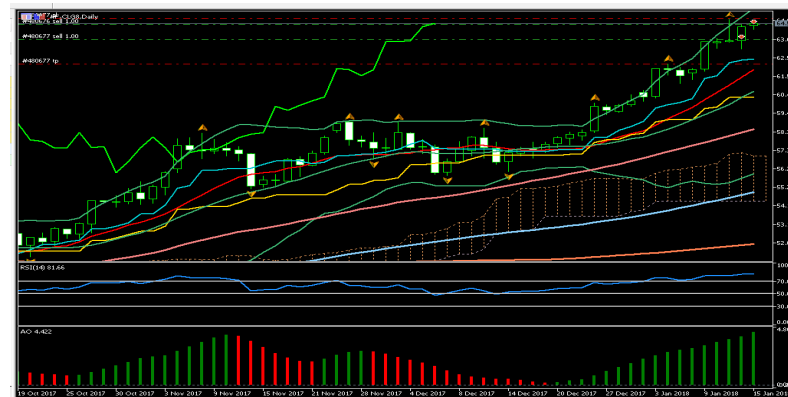
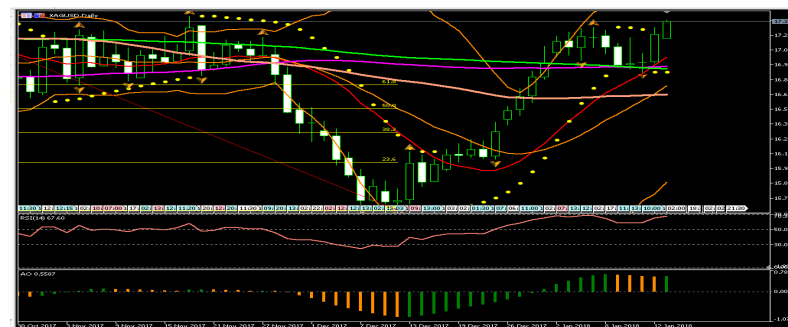
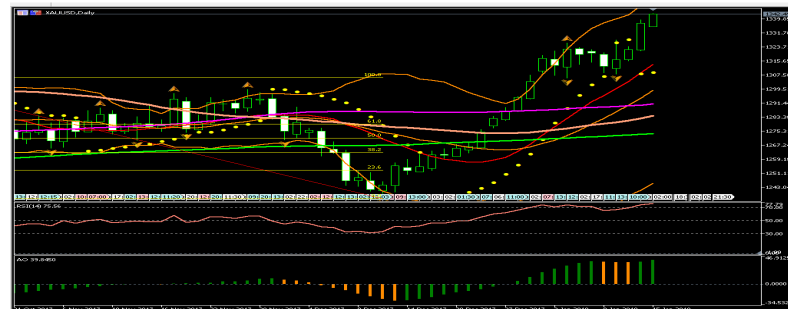
Today's range of silver is 17.15 to 17.50.

Today's trend of market is Bullish.

CRUDE OIL: On Friday, Crude oil started trading on the lower side but later bounced back higher and closed on the higher note indicates that black gold will trade higher and moving higher it will find resistance at the level of 64.70, after breaking that resistance if black gold continues its upward trend the next main target of black gold would be at 65.30. RSI-14-Days is trading well above 70level indicates that black gold will take correction and come back lower, in this regards, it can again test the previous level 62.20

Today's range of black gold is 62.50 to 65.30.

Today's trend of market is Bullish.



CURRENCIES TECHNICALS:

EUR/USD: On Friday, EUR/USD continued its upward trend, successfully broke the resistance levels of 1.20888 and 1.21518 (as we discussed in our previous report) and closed well above it indicates that currency will resume its upward trajectory but before moving higher we expect that the pair may take correction as RSI-14-Days is trading at 70level (Over-Bought condition). In long run objective the currency next target would be at 1.2326.

Today's range of EUR/USD is 1.21 to 1.23.

Today's trend of market is Bullish.

GBP/USD: On Friday, GBP/USD climbed higher and successfully broke the multiple resistance levels of 1.3586, 1.3613 and 1.3673 and closed well above it indicates that currency will resume its positive trading and during this course next main target currency will find at the level of 1.3834. But before moving upward the currency may take correction and come back lower as RSI-14-Days is trading at 70level (Over-bought condition) and also prices are trading above upper Bollinger band.

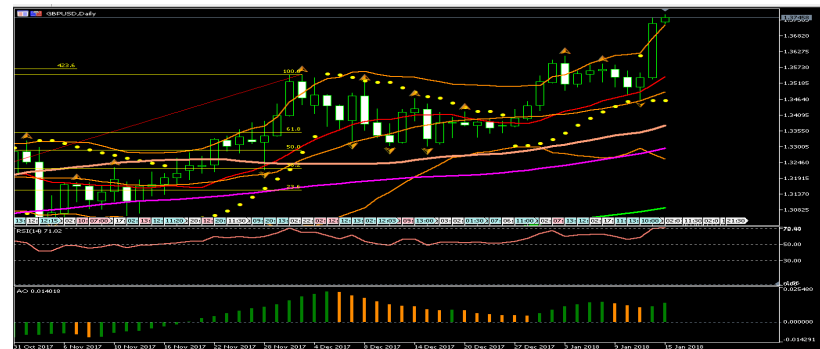
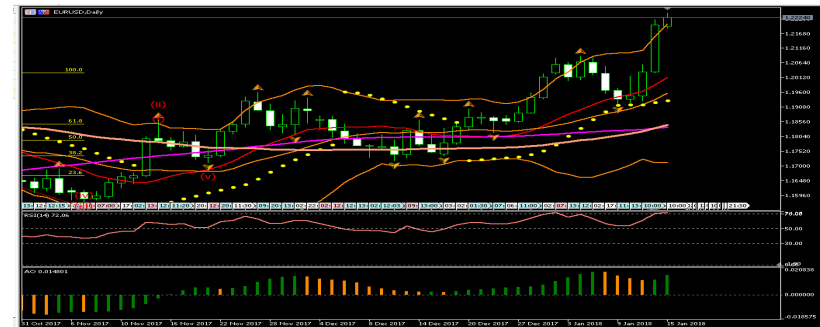
Today's range of GBP/USD is 1.3667 to 1.3879.

Today's trend of market is Bullish.

USD/CHF: On Friday, USD/CHF continued its negative trading and closed below the lower Bollinger band signals that currency will continue its downward trend and in long run the main target would be at 0.96177. But before moving lower it may take correction and bounce back upside direction as prices are trading below lower Bollinger band.

Today's range of USD/CHF is 0.96 to 0.98.

Today's trend of market is Bearish.



USD/JPY: On Friday, USD/JPY started trading higher found the resistance at 200-Days SMA held the resistance and sharply came back lower and closed well below the lower Bollinger band indicates that currency might take correction and bounce back upside direction. Currency is trading with the negative pressure and in this course the next target of the currency would be at 110.00.

Today's range of USD/JPY is 109.70 to 112.00.

Today's trend of market is Bearish.

USD/CAD: On Friday, USD/CAD continued its downward trend and closed on the lower note indicates that currency will continue its negative trading and moving lower currency will find support at the level of 1.2377, after breaching that level currency holds below that level in 4-hours chart than currency comes further lower than the next main target would be at 1.2295.

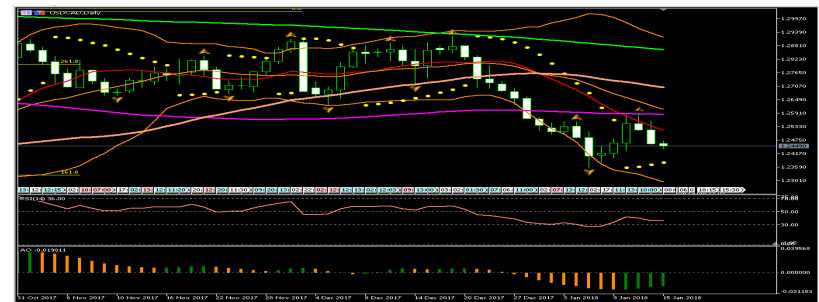
Today's range of USD/CAD is 1.229 to 1.249.

Today's trend of market is Bearish.

AUD/USD: On Friday, AUD/USD started trading on the lower side but later on the day it bounced back sharply upside direction and closed on the higher note indicates that currency will trade on the higher side and during moving higher the currency would find resistance at the level of 0.7967.

Today's range of AUD/USD is 0.7818 to 0.7971.

Today's trend of market is Bullish.



ECONOMIC CALANDER

WORLD ECONOMIC DATA RELEASED AT LAST FRIDAY

Date	Events	Actual	Forecast	Previous
12/1/2018	USD CPI m/m	0.10%	0.10%	0.40%
12/1/2018	USD Core CPI m/m	0.30%	0.20%	0.10%
12/1/2018	USD Core Retail Sales m/m	0.40%	0.30%	1.30%
12/1/2018	USD Retail Sales m/m	0.40%	0.50%	0.90%
12/1/2018	EUR German Buba President Weidmann Speaks	-	-	-

Source: www.forexfactory.com