COMMODITIES TECHNICALS:

GOLD: Yesterday, Gold traded higher but closed below the resistance level of 1,328 indicates that although yellow metal will continue to trade upward direction but to continue its upside movement yellow metal must break the resistance of 1,328, once it breaks the resistance of 1,328 and resumes its upward trend then the next main target of the yellow metal would be at 1,345.00. On the other hand, yellow metal fails to break the resistance of 1328 and comes back lower than it might again visit the previous level of 1,310.

Today's range of yellow metal is 1,300 to 1,340.

Today's trend of market is Bullish.

SILVER: Yesterday, Silver traded either ways but closed at same price at wich market opened formed the candle named "DOJI" indicates that metal will trade higher, during moving higher, metal will find resistance at the level of 17.23 to 17.28. On the other hand, if metal moves lower than it would find support at the16.92 (200-Days SMA)

Today's range of silver is 16.90 to 17.30.

Today's trend of market is Bullish.

CRUDE OIL: Yesterday, Crude oil sharply climbed higher but later bears took control and black gold came back lower and closed at the same price as market opened formed the candle named "DOJI" indicates that black gold will take correction as comes back lower as RSI-14-Days is trading well above 70level. During moving lower side, Black gold will find support at the level of 62.20.

Today's range of black gold is 62.50 to 64.00.

Today's trend of market is Bullish.







CURRENCIES TECHNICALS:

EUR/USD: Yesterday, EUR/USD traded higher and comprehensively broke the resistance of 14-Days SMA and closed on the higher note confirms that currency will trade higher and during moving higher currency will find resistance at the level of 1.2089, after breaking that level if currency continues its positive trend then the next resistance it would find at the level of 1.2122.

Today's range of EUR/USD is 1.20 to 1.214.

Today's trend of market is Bullish.

GBP/USD: Yesterday, GBP/USD continued its negative trend but found support at the level of Middle Bollinger band, held the support and bounced back up-side sharply and end the day at higher note indicates that currency will trade on the higher side and during moving higher it will find resistance at the level of 1.3586 to 1.36.

Today's range of GBP/USD is 1.342 to 1.362.

Today's trend of market is Bullish.

USD/CHF: Yesterday, USD/CHF started trading higher found the resistance at Middle Bollinger band held the resistance and came back lower and closed the day on declining mode indicates that the currency will trade on the lower side and during moving lower currency would find support at the level of 0.9713.

Today's range of USD/CHF is 0.9684 to 0.9850.

Today's trend of market is Bearish.







USD/JPY: Yesterday, USD/JPY started trading higher and found resistance at 200-Days SMA held the resistance and came back lower as downside pressure brought the prices lower confirmed that the currency will continue its downward trend and during this process, currency will find support at the level of 110.90. But before going further lower we expect that the market may take correction and come upside.

Today's range of USD/JPY is 110.50 to 112.20.

Today's trend of market is Bearish.

USD/CAD: USD/CAD resumed its downward trend found support at the level of 1.2328 held the support and closed above it indicates that currency will start trading higher unless it does not break the support of 1.2328. During moving higher currency will find resistance at the level of 1.25967 (200-Days SMA). If currency resumes its negative movement and break the support of 1.2328 and resumes its downside movement the next main target it would find at the level of 1.2169.

Today's range of USD/CAD is 1.2392 to 1.2616.

Today's trend of market is Bearish.

AUD/USD: Yesterday, AUD/USD traded higher and closed on the higher note indicates that currency will resumes its upside movement and during this process the currency will find resistance at the level of 0.7939. On the other hand it currency comes lower than it might again visit the level of 0.78747.

Today's range of AUD/USD is 0.7816 to 0.7940.

Today's trend of market is Bullish.







ECONOMIC CALANDER

| WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS | | | | |
|---|---|--------|----------|----------|
| Date | Events | Actual | Forecast | Previous |
| 11/1/2018 | GBP BOE Credit Conditions Survey | - | - | <u>=</u> |
| 11/1/2018 | EUR ECB Monetary Policy Meeting Accounts | - | - | - |
| 11/1/2018 | CAD NHPI m/m | 0.10% | 0.20% | 0.10% |
| 11/1/2018 | USD PPI m/m | -0.10% | 0.20% | 0.40% |
| 11/1/2018 | USD Core PPI m/m | -0.10% | 0.20% | 0.30% |
| 11/1/2018 | USD Un-employment Claims | 261K | 246K | 250K |
| 12/1/2018 | USD FOMC Member Dudley Speaks | - | - | = |
| 12/1/2018 | CNY Trade Balance | 362B | 237B | 264B |
| Source: www.forexfactory.com | | | | |